

Leon County  
Investment Report  
Quarter Ended June 30, 2017

Leon County  
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Quarter Ended June 30, 2017

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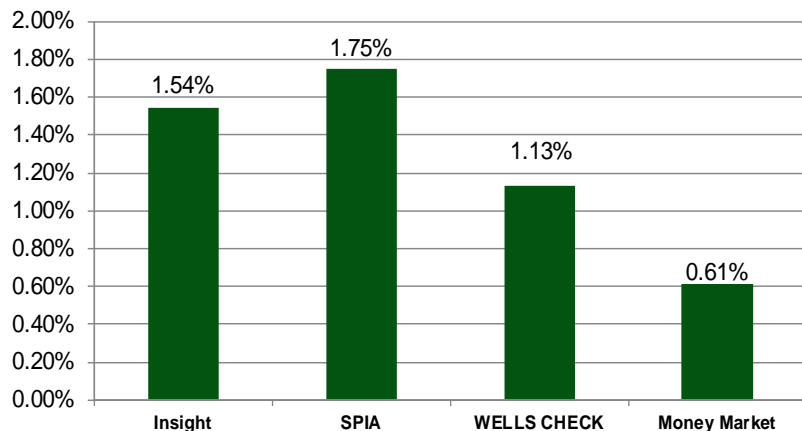
Leon County  
Summary Portfolio Review  
Quarter Ended June 30, 2017

# Leon County

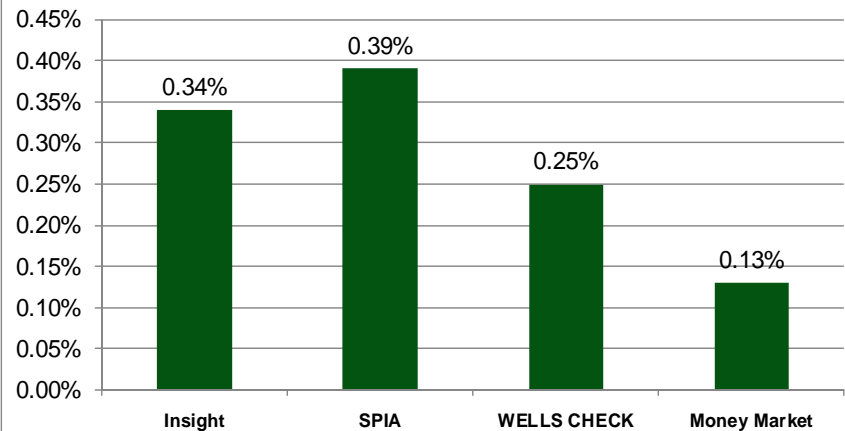
## Portfolio Performance and Characteristics for the Internal and External Portfolio Quarter Ended June 30, 2017

Portfolio Name <sup>(10)</sup>	Quarter End Balance	Quarterly Return	Yield <sup>(4)</sup>	Effective Duration
Insight Managed Portfolio <sup>(1)</sup>	65,447,563	0.34% <sup>(9)</sup>	1.54%	1.78
Florida Treasury SPIA <sup>(2,3)</sup>	86,837,136	0.39% <sup>(12)</sup>	1.75%	2.80
Wells Fargo Checking Account <sup>(2,5)</sup>	9,039,139	0.25% <sup>(12)</sup>	1.13%	N/A
Money Market-Holdings	164,322	0.13% <sup>(12)</sup>	0.61%	N/A
	161,488,162	0.36%	1.63%	2.36

**Yield as of June 30, 2017**



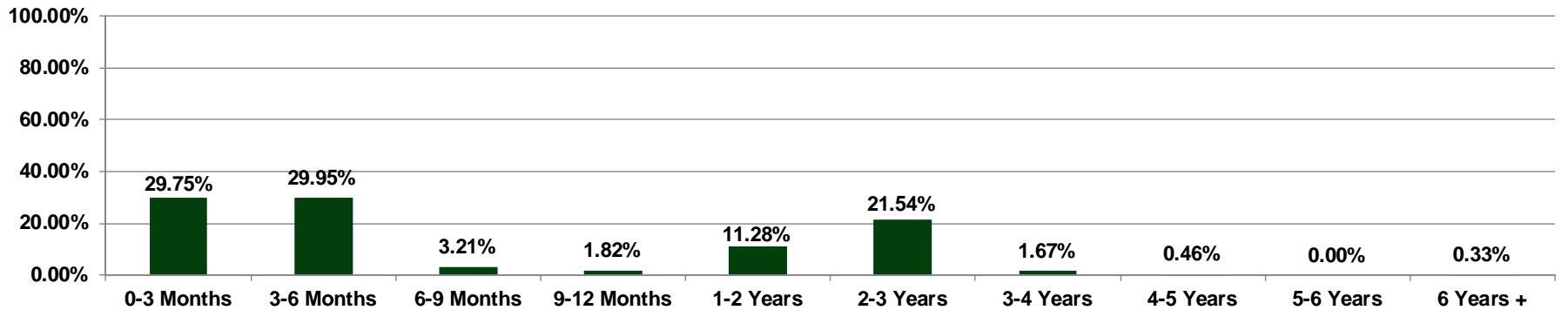
**Quarterly Return**



Leon County  
Maturity Distribution for the Internal and External Portfolio  
Quarter Ended June 30, 2017

Maturity Distribution	Assets	Portfolio
0-3 Months	48,036,396	29.75%
3-6 Months	48,360,091	29.95%
6-9 Months	5,180,610	3.21%
9-12 Months	2,945,046	1.82%
1-2 Years	18,210,438	11.28%
2-3 Years	34,778,374	21.54%
3-4 Years	2,695,555	1.67%
4-5 Years	742,818	0.46%
5-6 Years	-	0.00%
6 Years +	538,832	0.33%
	161,488,162	100.00%

**Portfolio Maturity Distribution**

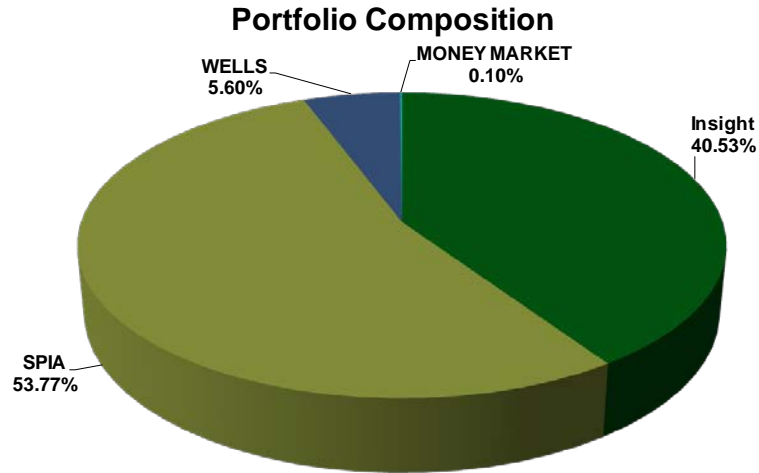


Leon County  
 Asset Allocation for the Internal and External Portfolio  
 Quarter Ended June 30, 2017

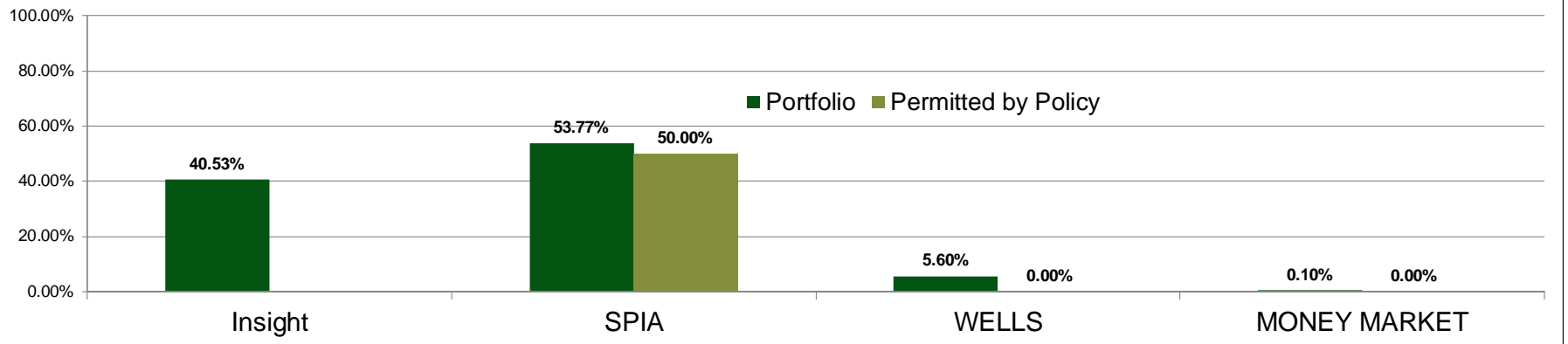
<b>Asset Allocation</b>	<b>Assets</b>	<b>Percent of Portfolio</b>	<b>Policy <sup>(6)</sup></b>
Insight Managed Portfolio	65,447,563	40.53%	NA
SPIA	86,837,136	53.77%	50%
Wells Fargo Checking Account	9,039,139	5.60%	NA
Money Market	164,322	0.10%	NA
<b>Total Portfolio</b>	<b>161,488,162</b>	<b>100.00%</b>	

# Leon County

## Asset Allocation for the Internal and External Portfolio Quarter Ended June 30, 2017



### Portfolio vs. Investment Policy Asset Allocation



# Leon County

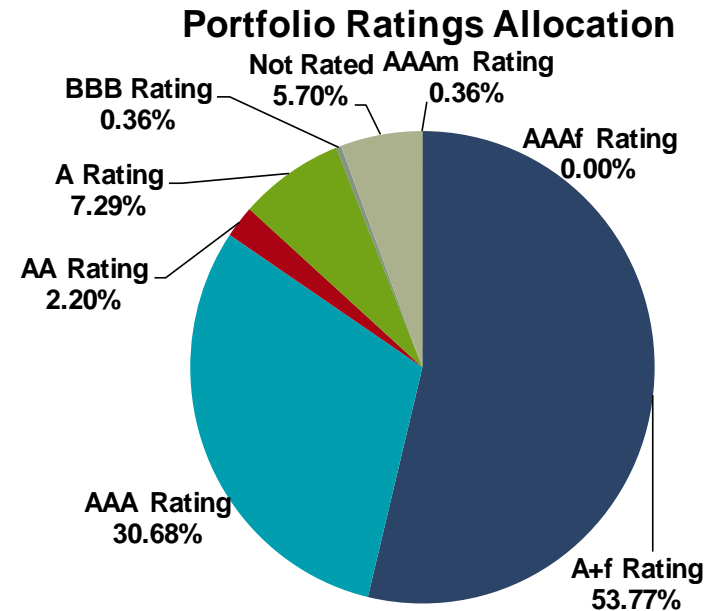
## Ratings Distribution for the Internal and External Investment Portfolio Quarter Ended June 30, 2017

### Short Term Rating Distribution

	Assets	Percent of Portfolio
AAA <sub>m</sub>	-	0.00%
AAA <sub>f</sub>	-	0.00%
A+f	86,837,136	53.77%
	<b>86,837,136</b>	<b>53.77%</b>

### Long Term Rating Distribution

AAA Rating <sup>(11)</sup>	49,537,340	30.68%
AA Rating	3,547,462	2.20%
A Rating	11,779,217	7.29%
BBB Rating	583,544	0.36%
BB Rating	-	0.00%
B Rating	-	0.00%
<B Rating	-	0.00%
	<b>65,447,563</b>	<b>40.53%</b>
Not Rated	9,203,462	5.70%
Total Portfolio	<b>161,488,162</b>	<b>100.00%</b>





Leon County  
Insight Investment Portfolio Review  
Quarter Ended June 30, 2017

## Leon County

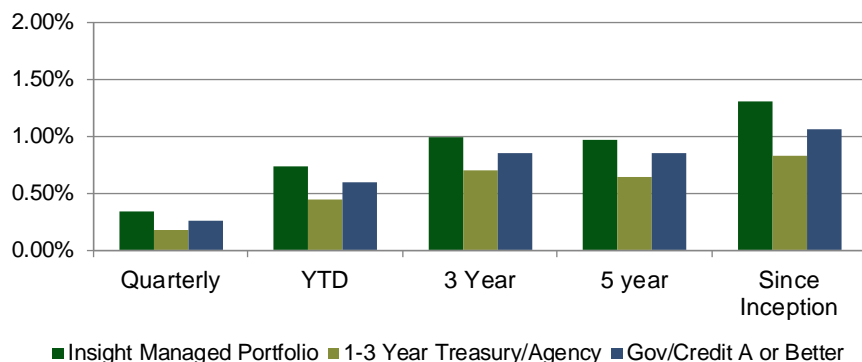
### Portfolio Performance and Characteristics for the Insight Managed Portfolio Quarter Ended June 30, 2017

Investment Portfolio	Ending Balance	Investment Portfolio	Ending Balance
Weighted Market Yield	1.54%	Securities Market Value	65,222,519
Weighted Yield on Cost	1.56%	Securities Accrued Interest	225,044
Weighted Coupon	1.51%	Securities Market Value w/ Accrued	65,447,563

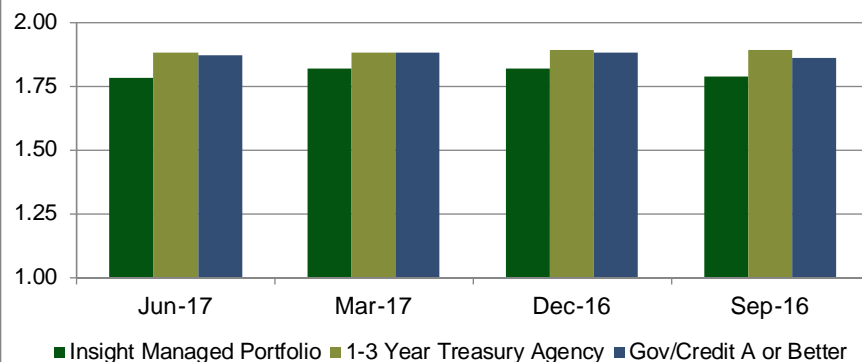
Performance	Quarterly	YTD	3 Year	5 year	Since Inception <sup>(7)</sup>
Investment Portfolio	0.34%	0.74%	0.99%	0.97%	1.30%
1-3 Year Treasury/Agency Index	0.18%	0.44%	0.70%	0.64%	0.83%
US Corporate/Government - A or Better Index	0.26%	0.60%	0.85%	0.85%	1.06%

Duration	Jun-17	Mar-17	Dec-16	Sep-16
Investment Portfolio	1.78 Years	1.82 Years	1.82 Years	1.79 Years
1-3 Year Treasury/Agency Index	1.88 Years	1.88 Years	1.89 Years	1.89 Years
US Corporate/Government - A or Better Index	1.90 Years	1.90 Years	1.89 Years	1.90 Years

**Portfolio Performance vs Benchmark Performance**



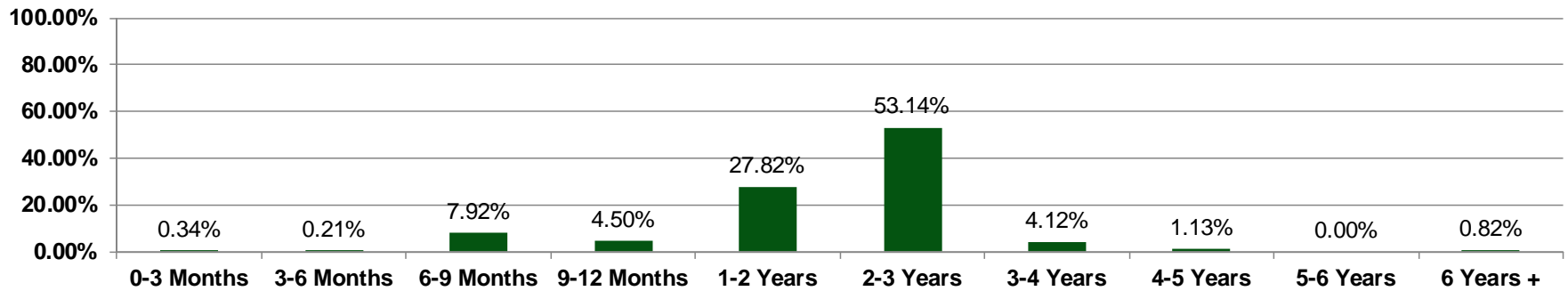
**Portfolio Duration vs Benchmark Duration**



Leon County  
Maturity Distribution for the Insight Managed Portfolio  
Quarter Ended June 30, 2017

Maturity Distribution	Assets	Percent of Portfolio
0-3 Months	221,526	0.34%
3-6 Months	134,363	0.21%
6-9 Months	5,180,610	7.92%
9-12 Months	2,945,046	4.50%
1-2 Years	18,210,438	27.82%
2-3 Years	34,778,374	53.14%
3-4 Years	2,695,555	4.12%
4-5 Years	742,818	1.13%
5-6 Years	-	0.00%
6 Years +	538,832	0.82%
	65,447,563	100.00%

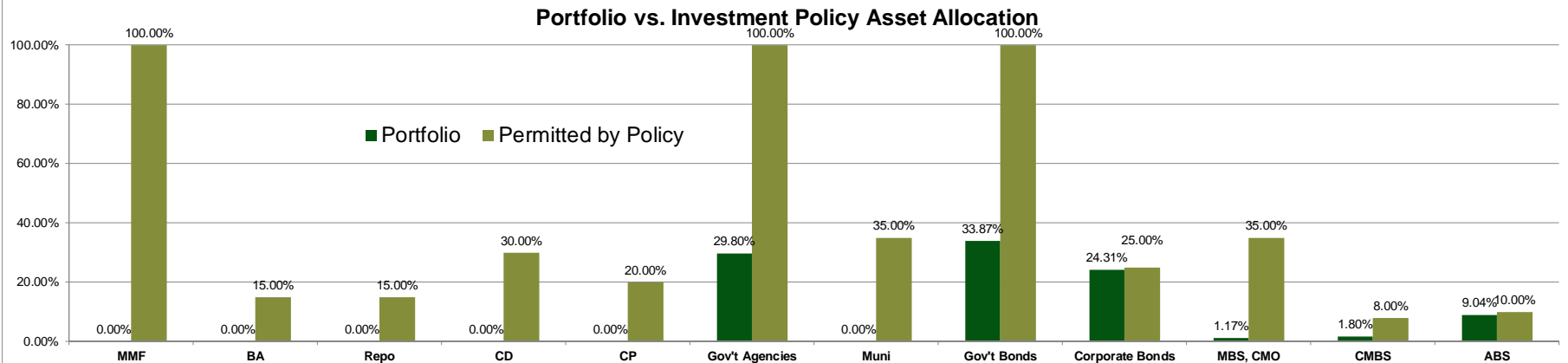
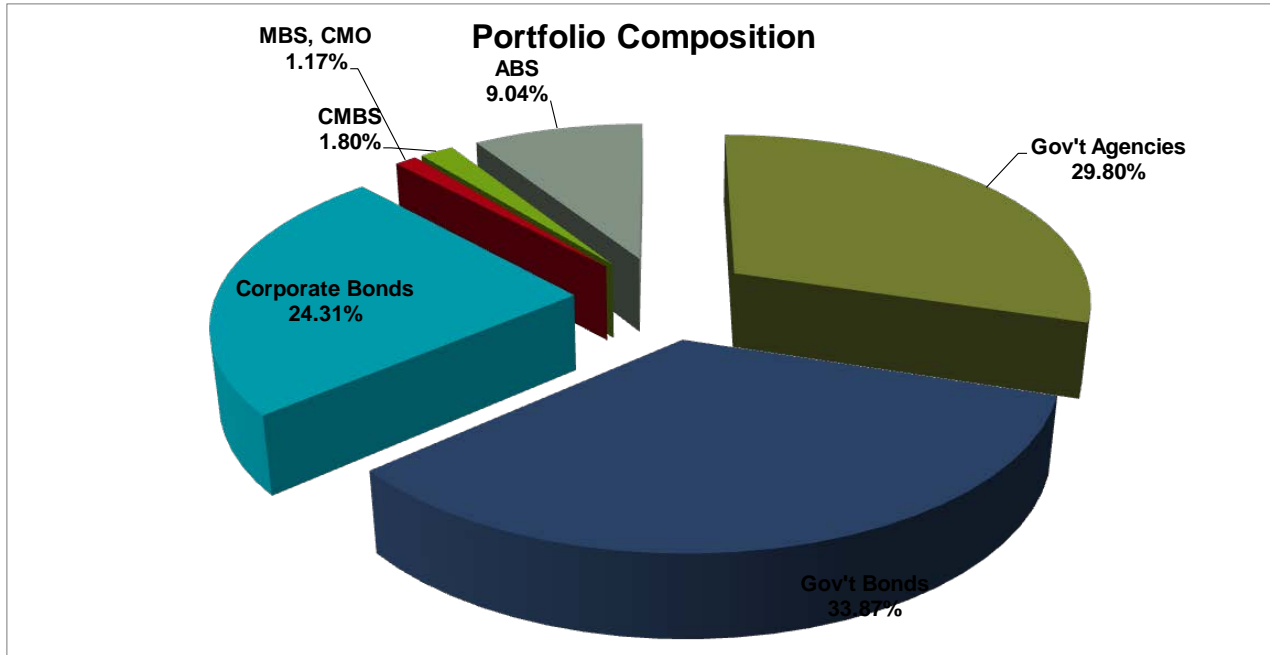
**Portfolio Effective Maturity Distribution**



Leon County  
 Asset Allocation for the Insight Managed Portfolio  
 Quarter Ended June 30, 2017

<b>Asset Allocation</b>	<b>Assets</b>	<b>Percent of Portfolio</b>	<b>Permitted by Policy</b>
Money Market Funds (MMF)	-	0.00%	100%
Bankers Acceptances (BA)	-	0.00%	15%
Repurchase Agreements (Repo)	-	0.00%	15%
Certificates of Deposit (CD)	-	0.00%	30%
Commercial Paper (CP)	-	0.00%	20%
Government Agencies <sup>(8)</sup>	19,504,318	29.80%	100%
Municipal/Provincial Bonds (Muni)	-	0.00%	35%
Government Bonds	22,166,940	33.87%	100%
Corporate Bonds	15,910,223	24.31%	25%
Mortgage Backed Bonds (MBS, CMO)	767,349	1.17%	35%
Gov't-issued Commercial Mortgage-Backed (CMBS)	1,179,335	1.80%	8%
Asset Backed Securities (ABS)	5,919,398	9.04%	10%
<b>Total Portfolio</b>	<b>65,447,563</b>	<b>100.00%</b>	

# Leon County Asset Allocation for the Insight Managed Portfolio Quarter Ended June 30, 2017



# Leon County

## Ratings Distribution for the Insight Managed Portfolio

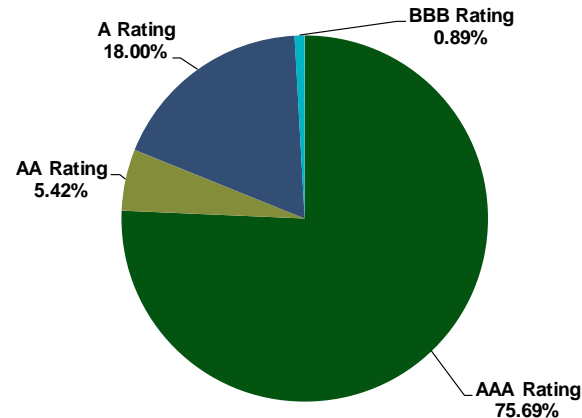
### Quarter Ended June 30, 2017

#### Short Term Rating Distribution

	Assets	Percent of Portfolio	Benchmark
A-1+	-	0.00%	0.00%
A-1	-	0.00%	0.00%
	-	0.00%	0.00%

#### Long Term Rating Distribution

AAA Rating <sup>(11)</sup>	49,537,340	75.69%	79.41%
AA Rating	3,547,462	5.42%	7.80%
A Rating	11,779,217	18.00%	12.80%
BBB Rating	583,544	0.89%	0.00%
BB Rating	-	0.00%	0.00%
B Rating	-	0.00%	0.00%
<B Rating	-	0.00%	0.00%
	<b>65,447,563</b>	<b>100.00%</b>	<b>100.01%</b>
 Total Portfolio	<b>65,447,563</b>	<b>100.00%</b>	<b>100.01%</b>



# Leon County

## Footnotes for Leon County's Internal and External Managed Investment Portfolio Quarter Ended June 30, 2017

1. Insight Investment Quarterly Return and Yield are gross of fees.
2. FLGIT, SPIA, Florida Prime and Wells Fargo quarterly return and yield are net of fees.
3. Florida Treasury SPIA Effective Duration is from the June 30, 2017 Florida State Treasury Investment Trust Report, Page 9.
4. All yields are reported on an annualized basis.
5. The Wells Fargo Checking Account represents the month end balance available for earnings credit during June 2017.
6. These limits pertain to allocation at time of purchase. The Finance Director shall have the option to further restrict or increase investment percentages from time to time based on market conditions.
7. Insight Investment began managing Leon County's investment portfolio on June 1, 2010 (inception date).
8. Includes FNMA, FHLMC, FFCB, FHLB and other U.S. Agency Securities.
9. Quarterly Total Return weighted average based on investments with available total return calculations.
10. Return and balance information for all non-Insight managed assets provided by external manager reports and Leon County.
11. As of September 30, 2012, the methodology used for U.S. Treasury and U.S. Agency ratings reflects the methodology used by the benchmarks. Insight assigns all other securities the lower of Moodys and S&P ratings.
12. Quarterly Returns calculated and provided by Leon County Clerk of Courts.

# Leon County Additional Disclosure

## Additional Disclosure

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1. Insight Investment, which is an investment adviser registered with the SEC under the Investment Advisers Act of 1940, is providing advisory services for all funds designated within the Insight Investment Portfolio.
2. This presentation is intended for use in one-on-one presentations to the prospective client only. This presentation is not intended to be used as advertising nor is it for distribution for any other prospective clients.
3. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. **Past performance is no guarantee of future results.**
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