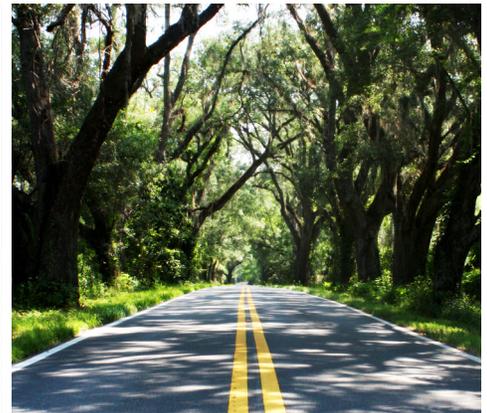




# COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2014



## LEON COUNTY, FLORIDA BOARD OF COUNTY COMMISSIONERS



PEOPLE FOCUSED. PERFORMANCE DRIVEN.

# *Leon County, Florida*



## *Comprehensive Annual Financial Report For The Fiscal Year Ended September 30, 2014*

Prepared by the Clerk of the Circuit Court and Comptroller  
Department of Finance

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**LEON COUNTY, FLORIDA**

**PRINCIPAL OFFICERS**

**BOARD OF COUNTY COMMISSIONERS**

Mary Ann Lindley - **Chairman** - At-Large  
William G. (Bill) Proctor, Jr. – **Vice Chairman** - District 1  
Kristin Dozier - District 5  
Jane G. Sauls - District 2  
John E. Dailey - District 3  
Bryan Desloge - District 4  
Nick Maddox – At-Large

**COUNTY ADMINISTRATOR**

Vincent S. Long

**COUNTY ATTORNEY**

Herbert W.A. Thiele

**TAX COLLECTOR**

Doris Maloy

**SHERIFF**

Larry Campbell

**PROPERTY APPRAISER**

Bert Hartsfield

**SUPERVISOR OF ELECTIONS**

Ion Sancho

**CLERK OF THE CIRCUIT COURT AND COMPTROLLER**

**AND**

**CLERK TO BOARD OF COUNTY COMMISSIONERS**

Robert B. (Bob) Inzer

**DIRECTOR OF FINANCE**

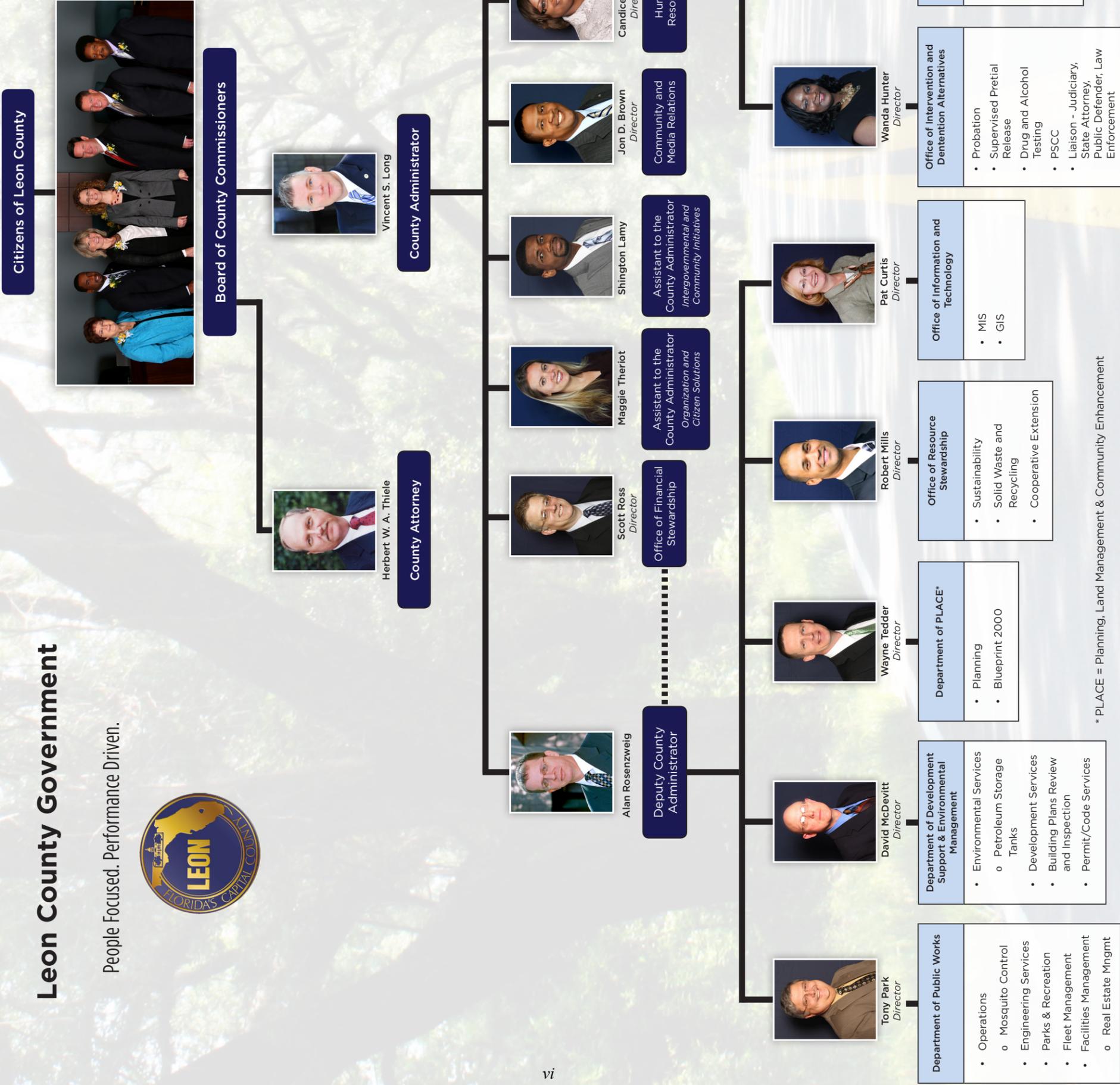
Betsy Coxen, CPA, CGFO

**ASST FINANCE DIRECTOR**

Kimberly Ferrell, CPA

# Leon County Government

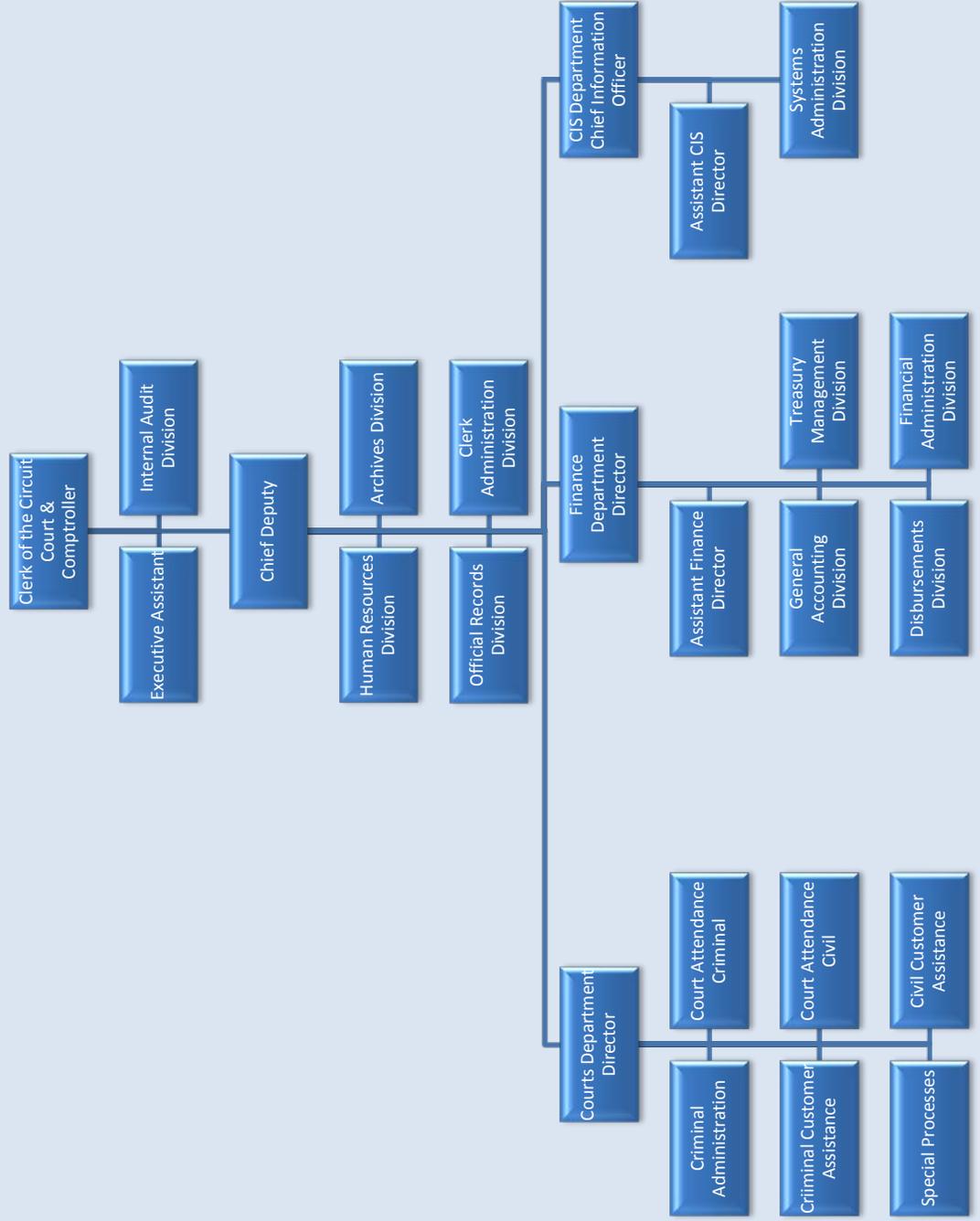
People Focused. Performance Driven.



\* PLACE = Planning, Land Management & Community Enhancement



# LEON COUNTY CLERK OF THE CIRCUIT COURT & COMPTROLLER



# LEON COUNTY SHERIFF'S OFFICE



**Sheriff  
Mike Wood**

**Undersheriff  
Robert Swearingen**

Public Information

Executive Assistant

**CAO  
Gene Griffin  
Administrative  
Services  
Division**



Human Resources  
Information Technology  
Fleet Maintenance

Fiscal Operations  
Records Section  
Facilities Management

**Major  
Robert Long  
Professional  
Services  
Division**



Legal Counsel  
Professional Standards

**Law  
Enforcement  
Division**

Uniform Patrol  
Criminal Investigations  
Aviation Bureau

**Special  
Services  
Division**

Homeland Security  
Judicial Services  
Community Services  
Emergency Management

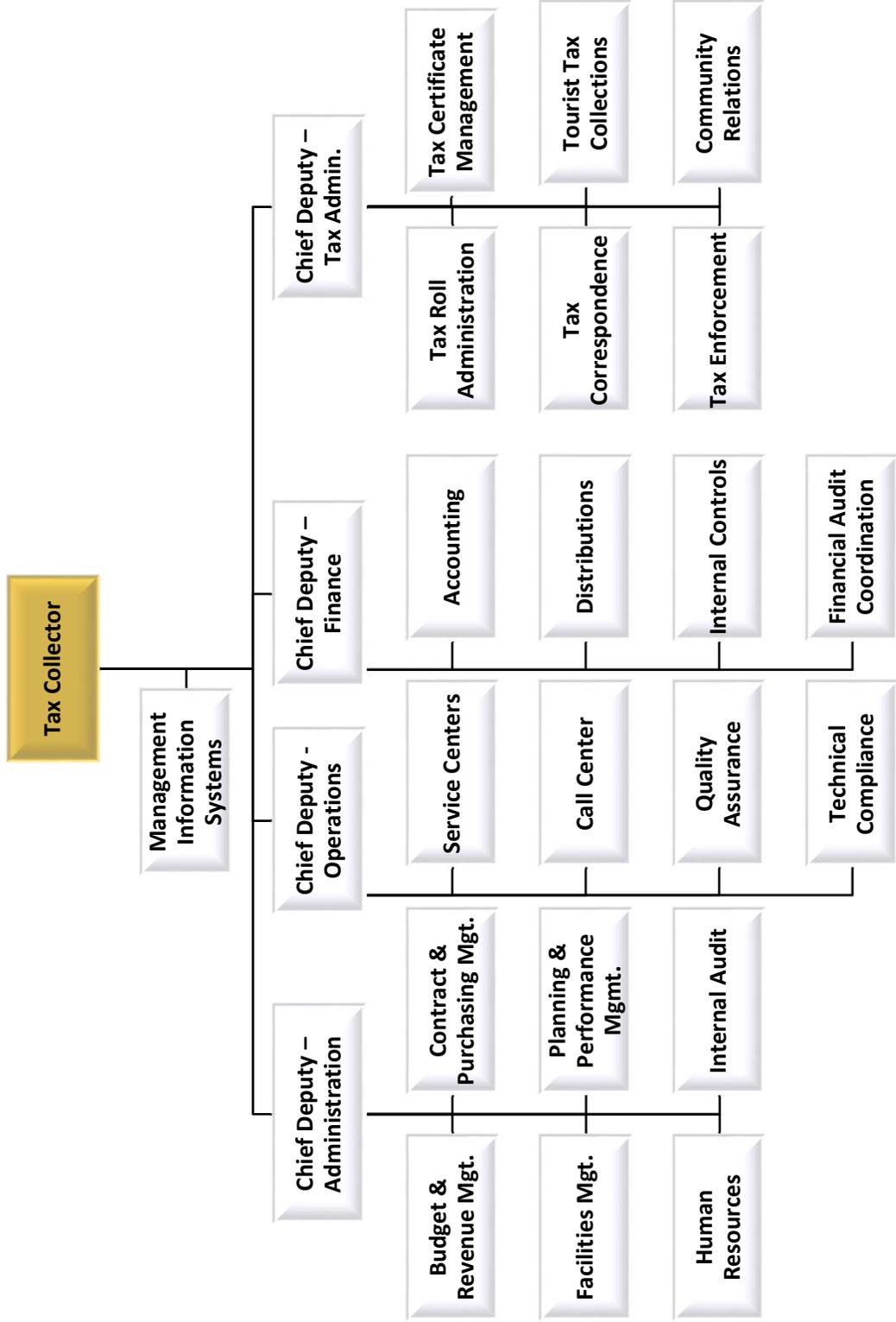
**Major  
Brent Coughlin  
Corrections  
Division**



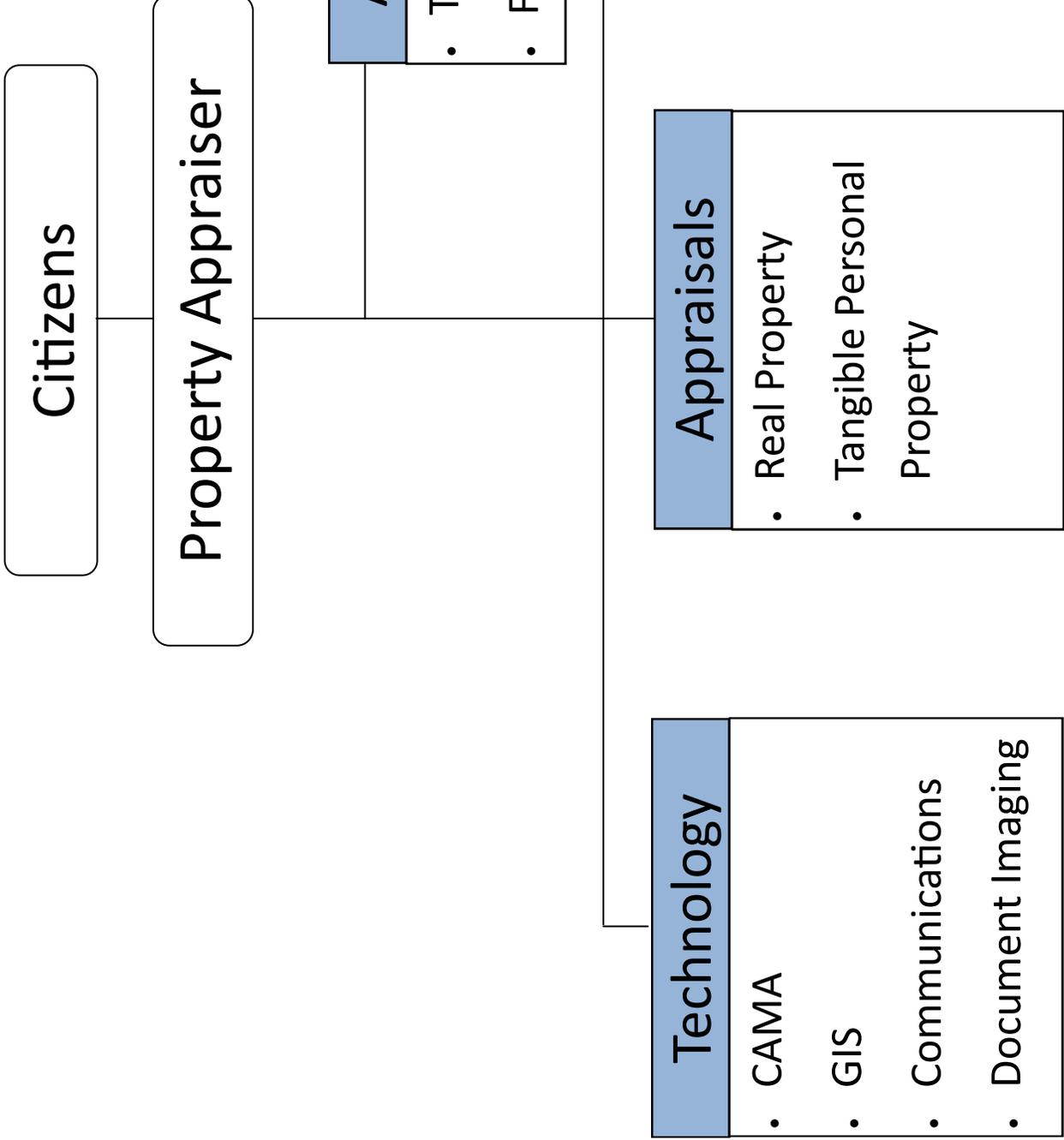
Jail Housing Bureau  
Jail Operations  
Jail Support Services



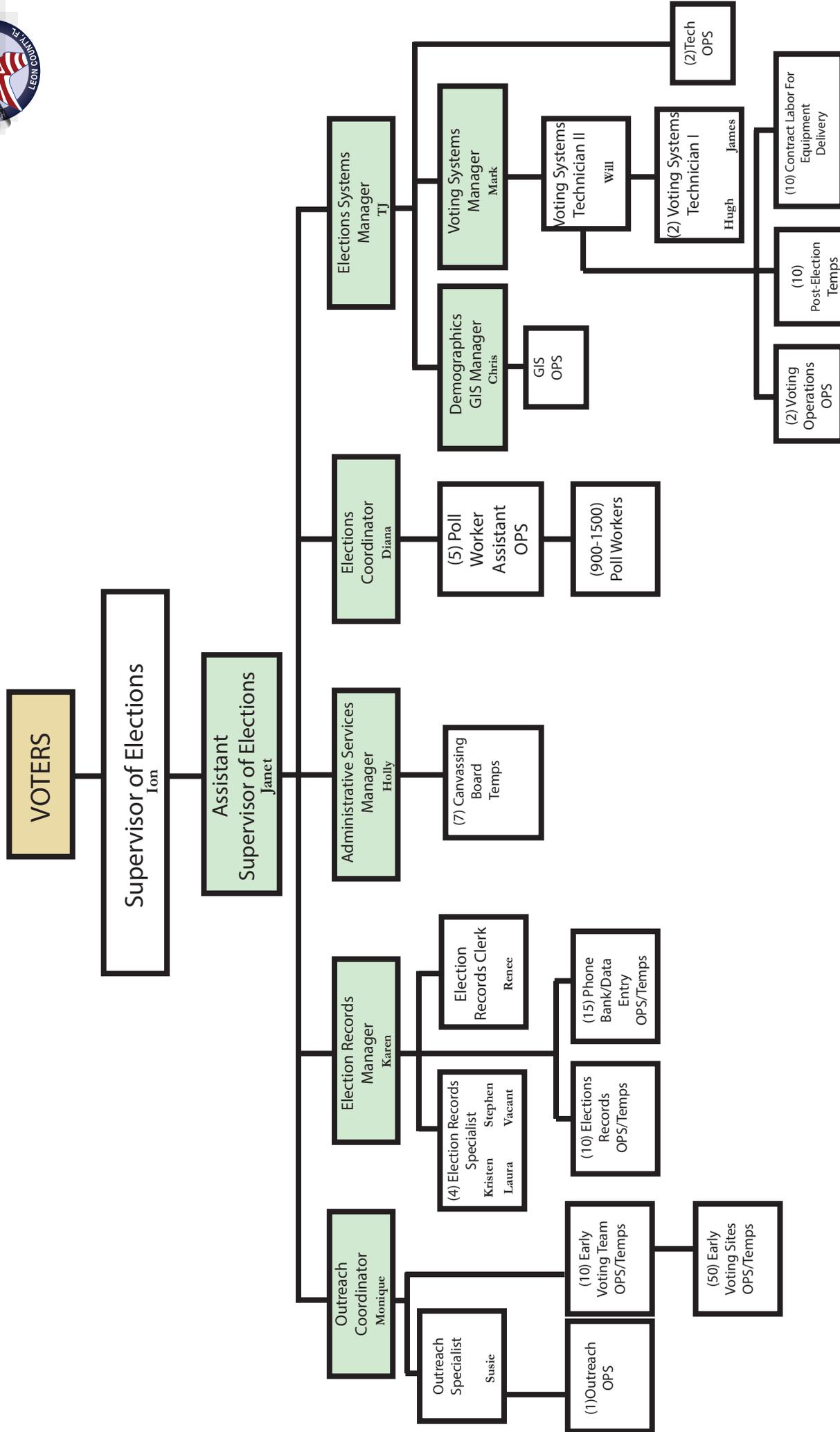
# LEON COUNTY TAX COLLECTOR



# LEON COUNTY PROPERTY APPRAISER



# LEON COUNTY SUPERVISOR OF ELECTIONS



Senior Management Team



# **BOB INZER**

## ***CLERK OF THE CIRCUIT COURT AND COMPTROLLER***

**WWW.CLERK.LEON.FL.US**

FINANCE DEPARTMENT ♦ 301 S. MONROE STREET, #100 ♦ TALLAHASSEE, FL 32301  
PHONE (850) 577-4020 ♦ FAX (850) 577-4255

February 24, 2015

To the Honorable Board of County Commissioners  
and to the Citizens of Leon County  
Leon County, Florida

The Comprehensive Annual Financial Report (CAFR) of Leon County (the County) for the fiscal year ended September 30, 2014 is respectfully submitted. State law requires that a complete set of financial statements be published within nine months of the fiscal year end and presented in conformance with Generally Accepted Accounting Principles (GAAP) as applicable to governmental entities and audited in accordance with generally accepted auditing standards by licensed independent certified public accountants. This report is being issued in fulfillment of these statutory requirements.

This report was prepared by the Finance Department of the Clerk of the Circuit Court and Comptroller (as part of the Clerk's legally prescribed duties as the Chief Financial Officer of the County); as such the Clerk and his staff are responsible for the contents of this CAFR. We believe the financial and statistical information presented is accurate in all material respects, and is set forth in a manner designed to present fairly the financial position and results of operations of the County as measured by the financial activity of its various funds. The report contains all of the disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs.

The County established a comprehensive internal control framework to provide reasonable but not absolute assurance that assets are safeguarded against loss from unauthorized use or disposition and to ensure that the financial records used for preparing financial statements and maintaining accountability for assets are reliable. The concept of reasonable assurance recognizes that the cost of controls should not exceed the benefits likely to be derived, and that the evaluation of costs and benefits requires judgments and estimates by management. All internal control evaluations occur within the above framework. We believe that the County's internal controls adequately safeguard assets and provide reasonable assurance that financial transactions are properly recorded.

In compliance with the laws of the State of Florida, the County's independent auditors, Thomas Howell Ferguson P.A. and Law, Redd, Crona & Munroe P.A., have audited the financial statements through a joint venture. Both firms are certified public accountants licensed by the State of Florida. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the Federal Single Audit Act and the related U.S. Office of Management and Budget's Circular A-133 and the state Single Audit Act as defined in *Florida Statutes* 215.97. Auditing standards generally accepted in the United States of America and the standards set forth in the General Accounting Office's Government Auditing Standards were used by the auditors in conducting the engagement.

To the Honorable Board of County Commissioners  
and to the Citizens of Leon County  
February 24, 2015

The audit was performed to provide reasonable assurance that the financial statements are free of material misstatement for the fiscal year ended September 30, 2014. The audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion and that the County's financial statements for the fiscal year ended September 30, 2014, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements was part of a broader, federally and state mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal and state awards. These reports are available in a separately issued Single Audit Report. The Comprehensive Annual Financial Report contains three major sections: Introductory, Financial, and Statistical.

The Introductory Section, which is unaudited, is designed to give the reader some basic background about the governmental unit as a whole. This letter of transmittal will present a brief overview of the County's structure and services, a discussion of the County's financial condition as well as County awards and acknowledgements indicative of the quality of the County's financial management.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of the Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Leon County's MD&A can be found in the financial section following the Independent Auditors' Report.

### **County Services and Reporting Entity**

Leon County was created by the Territorial Legislature on December 29, 1824, and was named for Juan Ponce de Leon, the Spanish explorer who gave Florida its name. Encompassing 702 square miles, it is bordered to the north by the State of Georgia and is less than 20 miles from the Gulf of Mexico. It is the home of the State Capital (Tallahassee), and the home of Florida State University, Florida A&M University, and Tallahassee Community College. It should be noted that the Apalachicola National Forest and 290,000 acres of commercial forest occupy approximately one fourth of Leon County. Leon County is a political subdivision of the State of Florida. During the November 2002 elections, the voters of Leon County approved a referendum adopting a Charter for the County. The Charter affords the same powers to its officials as prescribed in the Florida Constitution.

The County operates under a commission/administrator form of government, with a governing board consisting of seven county commissioners. The County is divided into five geographical districts, with five of the seven commissioners elected from one of each of these separate districts.

Two commissioners are elected at large. In addition to the Board of County Commissioners, there are five elected constitutional officers performing specifically designated governmental functions: Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector.

To the Honorable Board of County Commissioners  
and to the Citizens of Leon County  
February 24, 2015

The Leon County Board of County Commissioners (the Board) exercises a varying degree of budgetary control, but not administrative control, over the activities of the constitutional officers. During fiscal year 2013-14, the Property Appraiser, Sheriff, and Supervisor of Elections each operated their respective offices as budget officers with funding provided by the Board in the form of operating subsidies. Any revenues collected by these offices are remitted to the Board and recorded as County revenues.

The Tax Collector operates her office as a fee officer. The Clerk of the Circuit Court and Comptroller operates a portion of his office as a budget officer, with the remainder being operated as a fee officer. Fee officers are authorized to retain revenues generated within their offices for the purpose of funding their cost of operations. The Clerk of the Circuit Court and Comptroller serves as Clerk to the Board of County Commissioners and Controller for all board fiscal duties and is funded by the county for these functions. He is also Clerk of the Circuit and County Court, which is funded by court related costs, fines, and fees collected by the Clerk. The budget for the Tax Collector is approved by the Department of Revenue while the Clerk of Courts Operations Corporation recommends and the state approves the court related budget for the Clerk. If the revenues collected are insufficient to fund the Clerk's approved budget, funding from the Clerks Trust Fund, held by the State Department of Revenues, will be transferred.

The primary government includes the Board of County Commissioners, Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. The Leon County Housing Finance Authority is included as a discretely presented component unit.

Formal budgetary integration is used as a management control device during the year for all governmental funds of the County and the Housing Finance Authority. Budgetary control (i.e. the level at which expenditures cannot exceed the appropriated amount) is established at the fund level, pursuant to Section 129.07, *Florida Statutes*. Budgets for all governmental fund types are adopted on a basis consistent with GAAP. The Director of the Office of Financial Stewardship, on behalf of the County Administrator, is responsible for the preparation of the Board's budget. Leon County has received the Distinguished Budget Presentation Award for the last 24 years. In order to qualify for the Distinguished Budget Presentation Award, the County's budget document was judged to be proficient in several categories, including policy documentation, financial planning, and organization.

The legally adopted total appropriation by fund may only be changed by resolution of the Board. Through agenda items, the Board also approves all budgetary changes greater than \$250,000 within funds. Full authority to transfer budgetary amounts other than these instances is delegated to the County Administrator. When the Board adopts the program budget, it is integrated into the reporting system for management reporting purposes. Budget-to-actual comparisons are provided in this report for each fund for which an appropriated annual budget has been adopted. Original and final budgets for major governmental funds are also provided.

To the Honorable Board of County Commissioners  
and to the Citizens of Leon County  
February 24, 2015

## **FINANCIAL CONDITION OF THE COUNTY**

The information presented in the financial statements is best understood when considered from the broader perspective of the environment in which the County operates. Financial condition reflects the County's existing and future resources and claims on those resources. Information useful in assessing financial condition includes a review of the major initiatives, prospects for the future, a summary of the economic conditions, current and planned County capital projects and acquisitions, cash management and investment practices, and risk management policies. The County's financial condition is strong. The County has a history of prudent fiscal management and of conservatively estimating revenue projections. Prior to 2010, the county had built up significant cash balances and reserves in their fund balances. A portion of these were appropriately used to cushion the decline in tax revenues and allow the county to continue to provide quality services while adjusting expenses through a process of examining core services and setting priorities.

Schedule 3 and 4 of the Statistical Section of the CAFR shows the Governmental Funds Fund Balances and Net Changes in Fund Balances. The Financial Statements for FY 2009 was the last year to show an increase in Net Change in Fund Balance. The decreases shown in the Governmental Fund Balances from 2010 thru 2014 were planned decreases to offset the declines in property values and sales tax revenues. During this period, the fund balance in the Governmental funds declined from \$181,194,162 to \$139,133,193.

During FY 14, Fitch reaffirmed Leon County's strong bond rating of AA and increased the outlook to stable. This rating is a reflection of how well the Board of County Commissioners managed their resources even during the "great recession." The Board's policies maintained adequate reserves and the Board seized the opportunity for lower interest rates by doing bond refundings in FY 11, FY 13, and FY 14. The FY 14 adopted budget was \$222,416,464, or a reduction of 0.3% from the FY 13 budget. This proactive approach by the Board has assured that the County has maintained its strong financial condition.

### **Major Initiatives**

While the County had many accomplishments to report during fiscal year 2013-14, some of the more significant items include:

- Leon County is the lowest for dollars spent per county resident in the State of Florida and is tied with St. Lucie and Lake County as the lowest in per capita employees with a ratio of 6 employees for every thousand County residents.
- The County coordinated a regional water quality initiative focused on reducing nitrate pollution to Wakulla Springs, and provided legal support during agency and stakeholder meetings that will result in significant policy formulation.
- Partnered with the Village Square in establishing the "Club of Honest Citizens: A Forum for Fierce Community Collaboration."
- Refunding the County's Capital Improvement Revenue Bonds, Series 2003A along with a portion of the acquisition and improvement costs for the Bank of America.
- Consolidated dispatch functions to reduce response times for Leon County Emergency Medical Services, the Leon County Sheriff, Tallahassee Fire, and Tallahassee Police to serve as a single point of contact for 9-1-1 answering and dispatch services.

To the Honorable Board of County Commissioners  
and to the Citizens of Leon County  
February 24, 2015

- Leon County provides a mobile library service for senior residential centers and takes carts loaded with books and DVDs to their common areas.
- Leon County partnered with Domi Ventures to open the new Domi Station business incubator in May 2014, providing entrepreneurial support to the startup business community at no operational cost to tax payers.
- Opened Cascades Park in March 2014 to provide residents and tourists with an opportunity to enjoy a variety of outdoor activities while providing an innovative storm water facility and flood relief to Downtown and nearby neighborhoods.
- Hosted the 2014 Florida High School Athletic Association State Cross-Country Championships that brought 5,000 visitors to Leon County generating 1,700 room nights and direct visitor spending of \$1.1 million.
- Cleaned and repaired more than 32 miles of roadside ditches, which will improve water quality and reduce the potential of storm water impacts on backside adjacent properties.

### **Prospects for the Future**

During the development of the FY 2015 adopted budget, the Board instructed staff to consider the slowly improving economic environment with growth in property tax revenues and state sales tax revenues beginning to cover costs of government. This budget focuses on maintaining service levels and capital infrastructure needs. The Board approved a balanced budget using a combination of budget reductions, increased revenues, and the appropriation of fund balance to address a \$4.0 million budget shortfall. As a side note, the County has a history of conservatively estimating revenues which annually results in a greater than projected fund balance. For the first time in seven years, the budget does not include service delivery reductions and does include additional positions with only one that will affect the general revenue

The County has developed a process (County LEADS) to evaluate all departments to identify efficiencies and other cost cutting opportunities to mitigate future budget pressures. Examples of FY 2015 budget highlights include:

- The Board approved the appropriation of \$8.8 million to address the County's five year capital improvement needs.
- Utility savings due to improved efficiencies in energy use in the amount of \$500,000.
- Allocating \$3.2 million to resurface a part of the County's arterial/collector and local roads systems.
- For the first time in two years, budgeting \$1 million in recurring general revenue to fund capital projects.
- Debt Service Refinance Savings in the amount of \$170,000.

With regard to the capital program, the current five-year plan is balanced without the need to borrow through the issuance of additional bonds.

The budget for FY 2015 is balanced without increasing the 8.3144 millage rate with property value growth rates increasing 4.1% over the valuations used to develop the FY 2014 budget. Maintaining the millage rate raises ad valorem collections approximately \$4.3 million. This would be considered a property tax increase under the Florida Statute definition. Current planning by the Board indicates continued maintenance of the current millage to balance any inflationary expenditure increases.

To the Honorable Board of County Commissioners  
and to the Citizens of Leon County  
February 24, 2015

- On the November 4<sup>th</sup> 2014 ballot, the voters of Leon County passed the penny sales tax extension to fund Blueprint 2000 and extend it from 2019 to 2039. The 1-percent tax is expected to generate \$756 million over its life. With this extension, the voters approved the plan to include:
  - Improve and expand local roads.
  - Reduce traffic congestion.
  - Build new sidewalks to local schools, commercial areas, and recreational amenities.
  - Target projects in all parts of Leon County.
  - Reduce neighborhood flooding.
  - Expand green spaces, parks, and natural areas.
  - Create and promote jobs in our community.

In addition, the future is uncertain regarding the budget impacts related to a number of other issues outside the control of the County:

- The Florida Legislature continues to consider changes in the Florida Retirement System. All County employees participate in this System. The Florida Retirement System is one of the best funded state plans in the country, but if and to what degree such future changes may affect the county and its funding cannot be determined.
- Additional unfunded mandates passed by the legislature to the Counties in order to balance the state budget. In the past, these have included Medicaid payment reform and additional property tax exemptions.
- Standards released by the Government Accounting Standards Board.

### **Economic Condition and Outlook**

With a core employment base deeply rooted in government employment and higher education, Leon County's economy is insulated from the dramatic swings seen elsewhere in the state. Additionally, Leon County economy tends to lag the rest of the country, entering into recessions later and recovering later. Leon County's economy started to turn around in FY 2012. Although the unemployment rate in Leon County jumped from 5.4% in 2008, peaked at 8.0% in 2011 and has declined to 5.8% at the end of FY 2014. This is still below the national rate and state rates of 6.8%.

A comparison of building permits shows an increase of 8% in residential building permits and a decrease of 27% for commercial building permits. Local property values are still recovering with 2014 being the first year of positive growth since 2007. We believe that with strong employment and the County's proactive budget decisions by the Board of County Commissioners, Leon County will maintain its strong financial position.

### **Certificate of Achievement**

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to governmental agencies for their Comprehensive Annual Financial Report for their fiscal year. The Certificate of Achievement is a prestigious national award that recognizes conformance with the highest standards in the preparation of state and local government financial reports.

To the Honorable Board of County Commissioners  
and to the Citizens of Leon County  
February 24, 2015

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents conform to program standards. Such Comprehensive Annual Financial Reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Leon County has been awarded this Certificate by the GFOA for eighteen consecutive years. It is our belief that our current report conforms to the Certificate of Achievement Program requirements. This report will also be submitted to the GFOA to determine its eligibility for a Certificate. Leon County has received both the Certificate of Achievement and Distinguished Budget Presentation awards since fiscal year 1995-96.

### **Acknowledgments**

A Comprehensive Annual Financial Report of this nature could not have been prepared without the efficient and dedicated service of all staff members involved. We would like to express our appreciation to the staff of the Finance Department for their efforts in producing this report. Finally, we would like to thank the Board of County Commissioners for planning and conducting the fiscal operations of Leon County.

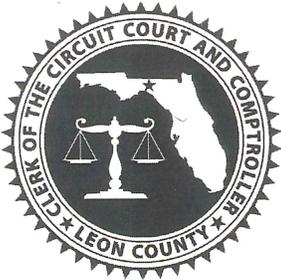
Respectfully submitted,



Bob Inzer  
Clerk & Comptroller



Betsy Coxen, CPA  
Finance Director



# BOB INZER

## CLERK OF THE CIRCUIT COURT AND COMPTROLLER

WWW.CLERK.LEON.FL.US

FINANCE DEPARTMENT

MAILING ADDRESS: 301 SOUTH MONROE STREET, #100 ♦ TALLAHASSEE, FL 32301

LOCATED IN SUITE #750, COURTHOUSE ANNEX, 315 SOUTH CALHOUN STREET

PHONE (850) 577-4020 ♦ FAX (850) 577-4255

### Statement of Responsibility

March 10, 2015

County Commissioners and Citizens of Leon County

Nationally, considerable attention has focused on management taking responsibility for the publicly traded corporation's financial statements and the fairness, accuracy and completion thereof. While this is principally a private sector concern, it is equally important for public officials to provide similar assurances.

The undersigned hereby state and attest, having reviewed these financial statements, that to the best of their knowledge:

- the statements contain no untrue statement of a material fact
- there are no omissions of material fact(s), and
- the statements fairly present the results of operations and the financial position of the County, and the included reporting units, for the period ending September 30, 2014.

Mary Ann Lindley  
Chairman

Vincent S Long  
County Administrator

Bob Inzer  
Clerk of Courts

Betsy Coxen  
Finance Director



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Leon County  
Florida**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**September 30, 2013**

Executive Director/CEO

## **Independent Auditors' Report**

The Honorable Board of County Commissioners  
Leon County, Florida

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, the aggregate remaining fund information, and the budgetary comparison statements of Leon County, Florida (the County) as of and for the year ended September 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance accounting principles generally accepted in the United States of America. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on auditor judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, the aggregate remaining fund information, and the budgetary comparison statements of Leon County, Florida as of September 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison statements of the major funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4-13 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the County's basic financial statements. The combining and individual non-major fund financial statements and the budgetary comparison schedules for capital project funds, debt service funds, and the non-major special revenue funds as listed in the table of contents as supplemental information, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information as listed in the table of contents is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The accompanying introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

**Thomas Howell Ferguson P.A.**



Tallahassee, Florida  
March 10, 2015

**Law, Redd, Crona & Munroe, P.A.**



Tallahassee, Florida

## **Management's Discussion and Analysis**

This discussion and analysis of Leon County's (the County) financial statements is designed to introduce the basic financial statements and provide an analytical overview of the County's financial activities for the fiscal year ended September 30, 2014. The basic financial statements are comprised of the government-wide financial statements, fund financial statements, and footnotes. We trust that the basic financial statements will, in conjunction with additional information provided in our letter of transmittal (pages xii–pages xviii), assist readers in identifying significant financial issues, and in future years, changes in the County's financial position. In this Management's Discussion and Analysis (MD&A), all amounts, unless otherwise indicated, are expressed in thousands of dollars.

### **Overview of the Financial Statements**

The County's basic financial statements are comprised of the following elements:

#### **Government-wide Financial Statements**

The government-wide financial statements (Statement of Net Position and Statement of Activities found on pages 13 and 14-15, respectively) concentrate on the County as a whole and do not emphasize fund types, but rather a governmental or a business-type classification, which are presented in separate columns. The governmental and business-type activities comprise the primary government and are reported separately from the component unit for which the County is accountable. In addition, neither fiduciary funds nor component units that are fiduciary in nature are included in the government-wide financial statements.

General governmental and intergovernmental revenues support the governmental activities, whereas user fees and charges for services primarily support the business-type activities. The purpose of the government-wide financial statements is to allow the user to be able to determine if the County is in a better or worse financial position than the prior year.

The Statement of Net Position presents information on all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities reflects the expenses of a given function or segment, which are offset by program revenues. Program revenues are defined as charges for services, operating grants and contributions, and capital grants and contributions directly associated with a given function. Taxes, state shared revenues, and investment earnings are reported under general revenue. The effects of interfund activity have been removed from the government-wide financial statements and internal service activity has been eliminated. However, the interfund services between functions have not been eliminated.

#### **Fund Financial Statements**

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, deferred outflows of resources, deferred inflows of resources, fund equity or retained earnings, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

**Fund Financial Statements (continued)**

The County’s funds are presented in separate fund financial statements, the governmental fund financial statements and proprietary fund financial statements. The County’s major funds are presented in separate columns on the fund financial statements. The definition of a major fund is one that meets certain criteria set forth in Governmental Accounting Standards Board Statement Number 34, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments (GASB 34)*. The funds that do not meet the criteria of a major fund are considered non-major funds and are combined into a single column on the fund financial statements. Table 1 below summarizes the major features of the basic financial statements.

**Table 1 Major Features of the Basic Financial Statements**

	<b>Government-wide Fund Financial Statements</b>	<b>Governmental Funds</b>	<b>Proprietary Funds</b>	<b>Fiduciary Funds</b>
<b>Scope</b>	Entire County government (except fiduciary funds) and the County's component unit	Activities of the County that are not proprietary or fiduciary	Activities of the County that are similar to private businesses	Instances in which the County is the trustee or agent for someone else's resources
<b>Required financial statements</b>	<ul style="list-style-type: none"> <li>• Statement of Net Position</li> <li>• Statement of Activities</li> </ul>	<ul style="list-style-type: none"> <li>• Balance Sheet</li> <li>• Statement of Revenues, Expenditures, and Changes in Fund Balances</li> </ul>	<ul style="list-style-type: none"> <li>• Statement of Net Position</li> <li>• Statement of Revenues, Expenses, and Changes in Net Position</li> <li>• Statement of Cash Flows</li> </ul>	<ul style="list-style-type: none"> <li>• Statement of Fiduciary Net Position</li> </ul>
<b>Accounting basis and measurement focus</b>	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
<b>Type of asset/liability information</b>	All assets, deferred outflows of resources, liabilities, and deferred inflows of resources, both, financial and capital, and short-term and long-term	Only assets and deferred outflows of resources expected to be used up and liabilities and deferred inflows of resources that come due during the year or soon thereafter; no capital assets included	All assets, deferred outflows of resources, liabilities, and deferred inflows of resources, both financial and capital, and short-term and long-term	All assets, deferred outflows of resources, liabilities, and deferred inflows of resources, both short-term and long-term
<b>Type of inflow/outflow information</b>	All revenues and expenses during the year, regardless of when cash is received or paid	<ul style="list-style-type: none"> <li>• Revenues for which cash is received during or soon after the end of the year</li> <li>• Expenditures when goods or services have been received and payment is due during the year or soon thereafter</li> </ul>	All revenues and expenses during the year, regardless of when cash is received or paid	All revenues and expenses during the year, regardless of when cash is received or paid

## Notes to the Financial Statements

Notes to the financial statements provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements. Refer to Note I to the financial statements for more detailed information on the elements of the financial statements.

### Infrastructure Assets

GASB 34 not only mandated changes in the financial statements, but it also set forth reporting changes. One such change is to capitalize infrastructure both prospectively and retrospectively for fiscal years that end after June 30, 1981. The County for FY 2002 and subsequent years has been reporting the entire valuation of infrastructure.

### Condensed Statement of Net Position

The net investment in capital assets is the largest portion of the County's net position. This represents capital assets (land, buildings, improvements, equipment, furniture, vehicles, and construction in progress, and infrastructure), net of accumulated depreciation, and the outstanding related debt used to acquire the assets in the amount of \$303.5 million as compared to \$325.7 million a year ago; this is a decrease of \$22.2 million. Net investment in capital assets increased this year. This is because the County continues to reduce debt, causing an increase, but combined with a contribution from the City of Tallahassee for the Public Safety Complex; the net effect is a decrease in net position. These capital assets are used to provide services to the citizens and businesses in the County; consequently, the net position is not available for future spending. The remaining portion of the net position is considered unrestricted and can be used to finance government operations.

Table 2 below presents the County's Condensed Statement of Net Position as of September 30, 2014 and 2013, as derived from the government-wide Statement of Net Position.

**Table 2**

**Leon County, Florida**  
**Condensed Statement of Net Position**  
**As of September 30**  
*(in thousands)*

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2014	2013	2014	2013	2014	2013
Current and other assets	\$ 166,291	\$ 177,360	\$ 17,180	\$ 16,691	\$ 183,471	\$ 195,146
Capital assets	348,028	338,609	12,661	13,483	360,689	352,092
Total assets	514,319	515,969	29,841	30,174	544,160	547,238
Deferred outflows	686	0	0	0	686	0
Total assets and deferred outflows	515,005	515,969	29,841	30,174	544,846	546,143
Current liabilities	36,576	31,640	(45)	(207)	36,531	31,433
Noncurrent liabilities	70,058	79,534	12,018	11,721	82,076	91,255
Total liabilities	106,634	111,174	11,973	11,514	118,607	122,688
Net position:						
Net investment in capital assets	290,842	312,200	12,661	13,483	303,503	325,683
Unrestricted	117,529	92,595	5,206	5,177	122,735	98,868
*Total net position	\$ 408,371	\$ 404,795	\$ 17,867	\$ 18,660	\$ 426,238	\$ 424,551

*\*Differences due to rounding*

## Condensed Statement of Activities

Table 3 on page 7 presents the County's condensed Statement of Activities for the fiscal years ended September 30, 2014 and 2013, as derived from the government-wide Statement of Activities. Over time, increases and decreases in net position may measure whether the County's financial position is improving or deteriorating. During the fiscal year, the net position of the governmental activities increased by \$3.576 million, or 0.9 percent, and the net position of the business-type activities decreased by \$0.793 million, or 4.2 percent. These are planned reductions in appropriated expenditures by the Board of County Commissioners for business-type activities. The increase in the governmental activities is due to the contribution from the City of Tallahassee of the assets for the Public Safety Complex. Funding has only been increased in areas of critical need, such as the Public Safety Complex.

The County just completed its eleventh year of several significant changes relating to tax proceeds. Since the Board of County Commissioners adopted an ordinance levying a Utility Services Tax on the unincorporated area of Leon County, this has created a stabilizing source of revenue. This tax generated \$6.3 million in FY 2013 versus \$5.7 million in FY 2014. The decrease in revenue can be attributed to the County reimbursing the City for over remittance of the electric portion of this tax in previous years. The remainder of the reimbursement will be paid back over the next two fiscal years. Concurrent with the adoption of this tax, the County eliminated a Municipal Services Taxing Unit in the unincorporated area of Leon County. This tax was used to pay for fire services in the unincorporated areas of Leon County. In FY 2003, the MSTU raised \$3.737 million.

The County also adopted a Communications Services Tax in FY 2003. This is the eleventh full year of the tax, with revenues in the amount of \$3.6 million in FY 2014 and \$3.6 million FY 2013. This tax has been a stabilizing factor in the County's financial picture.

On January 29, 2008, the Florida electorate approved an amendment to the Florida Constitution relative to property taxation. This amendment (referred to as Amendment 1) was placed on the ballot by the Florida Legislature at a special session held in October 2007. With respect to homestead property, Amendment 1 increases the current \$25,000 homestead exemption by an additional \$25,000 (for property values ranging from \$50,000 to \$75,000), except for school district taxes. Since the new \$25,000 homestead exemption does not apply to school district taxes, this effectively amounts to a \$15,000 increase to the existing homestead exemption, resulting in an estimated annual savings of \$240 for an average homeowner. Amendment 1 also allows property owners to transfer (make portable) up to \$500,000 of their Save Our Homes benefits to their next homestead when they move. Save Our Homes became effective in 1995 and limits (caps) the annual increase in assessed value for homestead property to three percent (3%) or the percentage change in the Consumer Price Index, whichever is less.

With respect to non-homestead property, Amendment 1 limits (caps) the annual increase in assessed value for non-homestead property (businesses, industrial property, rental property, second homes, etc.) to ten percent (10%), except for school district taxes. The Amendment also provides a \$25,000 exemption for tangible personal property. Amendment 1 became effective on October 1, 2008, but the ten percent (10%) assessment cap on non-homestead property became effective on January 1, 2009. Property taxes in FY 14 increased by 2%, and future growth will be tempered by the above tax changes, with increases mirroring population growth.

The Board of County Commissioners (the Board) Investment Policy is very risk averse and places a premium on security. With the effective yield rate of the portfolio averaging 1% for the year, investment earnings in the portfolio increased slightly by \$918 thousand for a total income of \$1,224 million. This increase was attributable to a higher return even though invested funds decreased slightly as the County appropriated some of its reserves for capital projects. Additional information on investment income is provided in Note IV of the notes and in the Cash Management section of the Letter of Transmittal.

**Condensed Statement of Activities (continued)**

Miscellaneous revenues are made up of revenues that will fluctuate annually as a result of various activities throughout the County. All other changes in activities are a result of the normal operations of the County.

**Table 3**

**Leon County, Florida  
Condensed Statement of Activities  
For Fiscal Year Ended September 30  
(in thousands)**

	Governmental Activities		Business-Type Activities		Total Primary Government		Total % Change 2013 to 2014
	2014	2013	2014	2013	2014	2013	
<b>Revenues</b>							
<b>Program Revenues:</b>							
Charges for services	\$ 38,198	\$ 34,521	\$ 7,299	\$ 7,393	\$ 45,497	\$ 41,914	9 %
Operating grants & contributions	4,307	10,964	0	0	4,307	10,964	(61)%
Capital grants & contributions	2,208	6,298	0	0	2,208	6,298	(65)%
<b>Total Program Revenues</b>	<u>44,713</u>	<u>51,783</u>	<u>7,299</u>	<u>7,393</u>	<u>52,012</u>	<u>59,176</u>	<u>(12)%</u>
<b>General Revenues:</b>							
Property taxes	117,216	115,113	0	0	117,216	115,113	2 %
Local option taxes	13,984	11,334	0	0	13,984	11,334	23 %
Franchise taxes	1	423	0	0	1	423	(100)%
Communications services taxes	3,646	3,542	0	0	3,646	3,542	3 %
Motor fuel taxes	1,406	1,334	0	0	1,406	1,334	5 %
Utility services taxes	5,748	6,310	0	0	5,748	6,310	(9)%
Other taxes	0	0	1,703	1,469	1,703	1,469	16 %
State shared revenues	21,760	21,058	0	0	21,760	21,058	3 %
Investment earnings	1,051	345	173	(39)	1,224	306	300 %
Miscellaneous revenues	3,062	3,192	16	131	3,078	3,323	(7)%
<b>Total General Revenues</b>	<u>167,874</u>	<u>162,651</u>	<u>1,892</u>	<u>1,561</u>	<u>169,766</u>	<u>164,212</u>	<u>3 %</u>
<b>Total Revenues</b>	<u>212,587</u>	<u>214,434</u>	<u>9,191</u>	<u>8,954</u>	<u>221,778</u>	<u>223,388</u>	<u>(1)%</u>
<b>Program Expenses</b>							
General government	41,084	35,523	0	0	41,084	35,523	16 %
Public safety	72,680	93,835	0	0	72,680	93,839	(23)%
Physical environment	19,922	13,718	10,866	10,412	30,788	24,130	28 %
Transportation	28,087	27,691	0	0	28,087	27,691	1 %
Economic environment	5,005	5,495	0	0	5,005	5,495	(9)%
Human services	8,864	9,655	0	0	8,864	9,655	(8)%
Culture and recreation	15,160	12,977	0	0	15,160	12,977	17 %
Judicial	14,853	15,691	0	0	14,853	15,691	(5)%
Interest on long-term debt	2,473	3,603	0	0	2,473	3,603	(31)%
<b>*Total Program Expenses</b>	<u>208,128</u>	<u>218,188</u>	<u>10,866</u>	<u>10,412</u>	<u>218,994</u>	<u>228,604</u>	<u>(4)%</u>
Excess (deficiency) before transfers (net)	4,459	(3,758)	(1,675)	(1,458)	2,784	(5,216)	(153)%
Transfers	(881)	(660)	881	660	0	0	0 %
<b>Change In Net Position</b>	<u>3,578</u>	<u>(4,418)</u>	<u>(794)</u>	<u>(798)</u>	<u>2,784</u>	<u>(5,216)</u>	<u>(153)%</u>
Beginning net position	404,795	409,209	18,660	19,458	423,455	429,768	(1)%
<b>*Ending net position</b>	<u>\$ 408,373</u>	<u>\$ 404,795</u>	<u>\$ 17,866</u>	<u>\$ 18,660</u>	<u>\$ 426,239</u>	<u>\$ 424,552</u>	<u>0 %</u>

\*Differences due to rounding

## Program Expenses and Revenues for Governmental Activities

Table 4 below presents program expenses and revenues for governmental activities. The nature of governmental activities is to be funded primarily from taxes and not to be self-supporting. As a result, overall program revenues were not sufficient to cover program expenses for governmental activities. General revenues, mainly taxes, therefore supported the net program expenses of these governmental activities. Program revenues as a percentage of program expenses decreased slightly to 21 percent from fiscal year 2013 to fiscal year 2014.

**Table 4**

<b>Program Expenses and Revenues for Governmental Activities For the Fiscal Year Ended September 30 (in thousands)</b>						
	<b>Program Expenses</b>	<b>Less Program Revenues</b>	<b>Net Program Expenses (a)</b>		<b>Program Revenues as a Percentage Program Expenses</b>	
	<b>2014</b>	<b>2014</b>	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>
General government	\$ 41,084	\$ 7,801	\$ 33,283	\$ 26,420	19 %	26 %
Public safety	72,680	22,806	49,874	69,594	31 %	26 %
Physical environment	19,922	2,842	17,080	6,749	14 %	51 %
Transportation	28,087	1,819	26,268	27,110	6 %	2 %
Economic environment	5,005	109	4,896	5,335	2 %	3 %
Human services	8,864	31	8,833	9,372	0 %	3 %
Culture and recreation	15,160	257	14,903	12,736	2 %	2 %
Judicial	14,853	9,048	5,805	5,489	61 %	65 %
Interest on long-term debt	2,473	0	2,473	3,603	N/A	N/A
*Total governmental activities	<u>\$ 208,128</u>	<u>\$ 44,713</u>	<u>\$ 163,415</u>	<u>\$ 166,408</u>	<u>21 %</u>	<u>25 %</u>

(a) Net Program Expenses are mainly supported by taxes.

*\*Differences from financial statements due to rounding*

## Program Expenses and Revenues for Business-type Activities

Table 5 below presents program expenses and revenues for business-type activities. Revenues were not sufficient to cover program expenses in FY 2014, because in FY 2014 the County chose to spend a portion of its net position to abate any fee increases. The County, in an effort to keep garbage fees level, chose to utilize a portion of its reserves to cover costs to operate the rural waste collection centers. In addition to the program revenues for the landfill, the County has a non-ad valorem assessment for citizens residing outside the city limits of the City of Tallahassee.

**Table 5**

**Program Expenses and Revenues  
for Business-type Activities  
For the Year Ended September 30  
(in thousands)**

<b>County Programs</b>	<b>Program Expenses</b>	<b>Less Program Revenues</b>	<b>Net Program Expenses</b>		<b>Program Revenues as a Percentage of Program Expenses</b>	
	<b>2014</b>	<b>2014</b>	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>
Landfill	\$10,866	\$7,299	\$3,567	\$3,019	67%	71%

**Overall Analysis**

Financial highlights for the County as a whole include the following:

- The assets of the County exceeded its liabilities (net position) at the close of fiscal year 2014 by \$408,371,133, as compared to \$404,795,134 for fiscal year 2013, for governmental activities. The assets for business-type activities exceeded its liabilities (net position) at the close of fiscal year 2014 by \$17,866,953 as compared to \$18,659,798 for fiscal year 2013. Please see the Statement of Activities discussed previously for an explanation of the differences above.
- The County’s total net position increased by \$2,783,154 during fiscal year 2014, as compared to a \$5,217,775 decrease in fiscal year 2013. The net position of governmental activities increased by \$3,575,999 in fiscal year 2014, as compared to a decrease of \$4,419,682 in 2013. The net position of business-type activities decreased by \$792,845 in 2014, as compared to a decrease of \$798,093 in 2013. This variance for governmental activities is effected by a contribution by the City of Tallahassee for the Public Safety Complex.

**Fund Analysis**

The following funds experienced significant changes during the year:

**Governmental Funds**

The County’s governmental funds reported a combined ending fund balance of \$139,133,193 for fiscal year 2014, as compared to \$149,218,632 for fiscal year 2013. This reduction is planned appropriated expenditures using Fund Balance in primarily the Capital Improvement Fund and the Local Option Sales Tax Fund. These appropriations allow the Board to maintain existing infrastructure over the next five years.

**General Fund**

Fund balance at September 30, 2014 has decreased to a total of \$39,763,787, as compared to \$44,005,713 for September 30, 2013. The \$4,241,926 decrease is attributable to a planned appropriation by the Board to fund recurring operating expenditures for 2014. The utilization of the fund balance leaves the General Fund reserves within policy limits and allows the County to maintain the same property millage rates for 2014.

## **General Fund (continued)**

The General Fund of the Board of County Commission, as displayed on the Combining Balance Sheet, contains both Countywide General Revenue funds and the Non-Countywide General Revenue fund. The sole purpose of the Non-Countywide General Revenue funds is to capture discrete revenues and transfer those revenues to the various funds needing support (i.e. various Debt Service, Municipal Services, Growth Management, etc.) from unincorporated revenues. The Non-Countywide General Revenue funds do not contain any countywide property tax revenues. The actual year end fund balance for the Countywide General Revenue funds is \$38,154,281 for FY 2014 versus \$32,260,401 for FY 2013. The Non-Countywide fund balance is \$2,150,617 for FY 2014, versus \$5,833,543 for FY 2013.

## **Fine & Forfeiture Fund**

Fund balance at September 30, 2014 totaled \$3,183,316, as compared to \$1,072,058 for September 30, 2013. This is a increase of \$2,111,258 for the fiscal year and relates to a larger than expected return of excess fees from the Sheriff's office.

## **Grants Fund**

The fund balance at September 30, 2014 totaled \$1,557,911, as compared to the September 30, 2013 balance of \$1,735,670. This was a small decrease of \$177,759. Grant expenditures were completely offset by grant revenues plus the County transfers required for matching requirements.

## **Fire Rescue Services Fund**

The Fire Rescue Services Fund accounts for the contractual services with the City of Tallahassee to provide fire services in the unincorporated area. Revenues are collected through a fire services fee charged to all unincorporated properties. The fees were developed by a consultant that determined the costs for providing fire services to the different types of properties. This is the third year that this fund is considered a major fund. The net change in fund balance is a increase of \$276,750 with fund balance in FY 2014 at \$861,254 from a fund balance in FY 2013 of \$584,504.

## **Special Assessments Paving Fund**

The Special Assessment Paving Fund accounts for the repayment of special assessments associated with the County's paving program. Revenues are collected as a non-ad valorem special assessment on the annual tax bill. The revenues are from property owners that are repaying the county for the costs to construct the paving projects. The net change in fund balance is a decrease of \$930,670 with fund balance in September 30, 2014 at \$260,427 from a fund balance in September 30, 2013 of \$1,191,097. The decrease is due to a transfer to the Capital Improvement Fund for paving roads in the current year.

## **Capital Improvement Fund**

Fund balance at September 30, 2014 totaled \$25,925,959, as compared to \$30,149,460 for September 30, 2013. This was a decrease of \$4,223,501. This decrease can be attributed to the County's planned spending on various capital projects from appropriated fund balance that was set aside for these projects, such as completion of the Public Safety Complex.

## **Enterprise Funds**

The County's proprietary funds reported net position of \$17,866,953 for September 30, 2014, as compared to \$18,659,798 for September 30, 2013, which is a decrease of \$792,845. This reflects a planned use of net position.

## **Budget Variances in the General Fund**

The County made no significant revisions and had no significant variations in its budget during the year. Refer to the budgetary comparison schedule for the General Fund in the Other Required Supplementary Information section of the CAFR.

## **Capital Asset and Long-term Debt Activity**

### **Capital Asset Activity**

The County reported \$348,027,835 in capital assets for governmental activities and \$12,660,572 in capital assets for business-type activities at September 30, 2014, versus \$338,609,349 for governmental and \$13,483,271 for business-type activities at September 30, 2013. Please refer to Note VI in the Notes to the Financial Statements for additional information on capital assets and Note XIV in the Notes to the Financial Statements for additional information on construction commitments. A major project was completed and recorded in 2014. The Public Safety Complex combined the 911 services for both the County and the City of Tallahassee.

### **Debt Administration Activity**

At September 30, 2014, the County had \$57,186,000 of outstanding bonded debt, as compared to \$62,519,000 at September 30, 2013. All of the County's debt is secured by specific general fund revenues, including sales tax, state revenue sharing, and specific other general fund revenues. The County has no general obligation bonds, which would be backed by the full faith and credit of the County. For more information on long-term debt activity, please see Note VIII on Long-term Obligations in the Notes to the Financial Statements.

### **Economic Factors**

Economic activity continues to rebound from the recession.

- The estimated population in Leon County increased 1% from 278,377 to 281,292 during FY 2013/2014.
- Leon County's unemployment rate decreased to 5.5% in FY 2014.
- Building permits and plan reviews issued in Leon County increased by 10 percent in FY 2014. Building permits increased from 2,788 permits issued in FY 2013 to 3,530 in FY 2014. Plan reviews also increased from 9,678 in FY 2013 to 10,230 in FY 2014.
- Beginning January 1, 2015, Florida's minimum wage rate increased from \$7.93 per hour to \$8.05 per hour.

**Request for Information**

This financial report is designed to provide a general overview of Leon County Government's finances for all those with an interest in our government's finances. Questions concerning any of the information provided in this report or request for additional financial information may be addressed to the Clerk of Circuit Court & Comptroller, Finance Department Leon County, 301 S. Monroe Street, Room #100, Tallahassee, Florida 32301. Requests can also be made telephonically at (850) 577-4020 or by fax at (850) 577-4255. We also suggest visiting our website at [www.clerk.leon.fl.us](http://www.clerk.leon.fl.us) for further financial information.

# Leon County, Florida

## Statement of Net Position

September 30, 2014

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>	<u>Component Unit</u>
<b>Assets</b>				
Current assets:				
Cash	\$ 38,337,619	\$ 1,565	\$ 38,339,184	\$ 650,634
Investments	115,085,551	8,420,262	123,505,813	0
Receivables	7,931,309	1,108,485	9,039,794	853
Receivables from other governments	4,202,640	83,608	4,286,248	0
Inventory	683,060	6,510	689,570	0
Other assets	50,657	0	50,657	0
Total current assets	<u>166,290,836</u>	<u>9,620,430</u>	<u>175,911,266</u>	<u>651,487</u>
Noncurrent assets:				
Restricted assets:				
Cash and investments	0	7,559,237	7,559,237	0
Capital assets:				
Land and construction in progress, nondepreciable	77,491,408	1,809,844	79,301,252	0
Depreciable (net)	270,536,427	10,850,728	281,387,155	0
Total noncurrent assets	<u>348,027,835</u>	<u>20,219,809</u>	<u>368,247,644</u>	<u>0</u>
Total assets	<u>514,318,671</u>	<u>29,840,239</u>	<u>544,158,910</u>	<u>651,487</u>
<b>Deferred outflows</b>				
Deferred outflow of resources	686,250	0	686,250	0
Total deferred outflows	<u>686,250</u>	<u>0</u>	<u>686,250</u>	<u>0</u>
<b>Total assets and deferred outflows</b>	<u>515,004,921</u>	<u>29,840,239</u>	<u>544,845,160</u>	<u>0</u>
<b>Liabilities</b>				
Current liabilities:				
Accounts payable	10,060,886	350,740	10,411,626	1,070
Payable to other governments	2,598,348	0	2,598,348	0
Internal balances	448,711	(448,711)	0	0
Accrued compensated absences	4,708,739	53,137	4,761,876	0
Unearned revenues	8,467,734	295	8,468,029	0
Bonds and notes payable	6,973,605	0	6,973,605	0
Unamortized premium on bonds payable	521,292	0	521,292	0
Other current liabilities	2,796,572	0	2,796,572	0
Total current liabilities	<u>36,575,887</u>	<u>(44,539)</u>	<u>36,531,348</u>	<u>1,070</u>
Noncurrent liabilities:				
Deposits	667,167	0	667,167	0
Estimated liability for landfill closure and postclosure care costs	0	11,759,283	11,759,283	0
Arbitrage rebate liability	25,000	0	25,000	0
Accrued compensated absences	11,337,255	126,919	11,464,174	0
Other postemployment benefits obligation	6,120,291	131,623	6,251,914	0
Bonds and notes payable	51,908,188	0	51,908,188	0
Total noncurrent liabilities	<u>70,057,901</u>	<u>12,017,825</u>	<u>82,075,726</u>	<u>0</u>
Total liabilities	<u>106,633,788</u>	<u>11,973,286</u>	<u>118,607,074</u>	<u>1,070</u>
<b>Net position</b>				
Net investment in capital assets	290,841,835	12,660,572	303,502,407	0
Unrestricted	117,529,298	5,206,381	122,735,679	650,417
Total net position	<u>\$ 408,371,133</u>	<u>\$ 17,866,953</u>	<u>\$ 426,238,086</u>	<u>\$ 650,417</u>

*The accompanying notes are an integral part of these financial statements.*

# Leon County, Florida

## Statement of Activities

Year Ended September 30, 2014

<b>Functions/Programs</b>	<b>Program Revenues</b>			
<b>Expenses</b>	<b>Charges for Services</b>	<b>Operational Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	
<b>Primary government:</b>				
Governmental activities:				
General government	\$ 41,083,998	\$ 6,570,014	\$ 1,230,677	\$ 0
Public safety	72,680,097	21,406,960	1,113,744	285,141
Physical environment	19,921,878	1,167,134	792,198	882,262
Transportation	28,087,289	616,296	175,645	1,027,305
Economic environment	5,005,006	81,649	27,794	0
Human services	8,863,922	0	30,842	0
Culture and recreation	15,159,875	231,474	12,174	13,119
Judicial	14,852,949	8,124,182	923,823	0
Interest on long-term debt	2,473,494	0	0	0
Total governmental activities	208,128,508	38,197,709	4,306,897	2,207,827
Business-type activities:				
Landfill	10,865,511	7,299,028	0	0
Total business-type activities	10,865,511	7,299,028	-	0
Total primary government	\$ 218,994,019	\$ 45,496,737	\$ 4,306,897	\$ 2,207,827
<b>Component Unit:</b>				
Economic environment	136,892	44,971	0	0
Total component unit	\$ 136,892	\$ 44,971	\$ 0	\$ 0

General Revenues:

- Property taxes
- Local option taxes
- Franchise taxes
- Communication services taxes
- Motor fuel taxes
- Utility services taxes
- Other taxes
- State shared revenues
- Investment earnings
- Miscellaneous revenues
- Transfers
- Total general revenues and transfers
- Changes in net position
- Net position - beginning, as restated
- Net position - ending

*The accompanying notes are an integral part of these financial statements.*

**Net Revenue (Expense) and Changes in Net Position**

<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Totals</u>	<u>Component Unit Housing Finance Authority</u>
\$ (33,283,307)	\$ 0	\$ (33,283,307)	\$ 0
(49,874,252)	0	(49,874,252)	0
(17,080,284)	0	(17,080,284)	0
(26,268,043)	0	(26,268,043)	0
(4,895,563)	0	(4,895,563)	0
(8,833,080)	0	(8,833,080)	0
(14,903,108)	0	(14,903,108)	0
(5,804,944)	0	(5,804,944)	0
(2,473,494)	0	(2,473,494)	0
<u>(163,416,075)</u>	<u>0</u>	<u>(163,416,075)</u>	<u>0</u>
<u>0</u>	<u>(3,566,483)</u>	<u>(3,566,483)</u>	<u>0</u>
<u>0</u>	<u>(3,566,483)</u>	<u>(3,566,483)</u>	<u>0</u>
<u>(163,416,075)</u>	<u>(3,566,483)</u>	<u>(166,982,558)</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>(91,921)</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>(91,921)</u>
117,216,221	0	117,216,221	0
13,983,539	0	13,983,539	0
738	0	738	0
3,645,653	0	3,645,653	0
1,406,321	0	1,406,321	0
5,748,142	0	5,748,142	0
0	1,703,344	1,703,344	0
21,759,803	0	21,759,803	0
1,050,726	172,737	1,223,463	3,819
3,062,101	16,387	3,078,488	0
(881,170)	881,170	0	0
<u>166,992,074</u>	<u>2,773,638</u>	<u>169,765,712</u>	<u>3,819</u>
3,575,999	(792,845)	2,783,154	(88,102)
404,795,134	18,659,798	423,454,932	738,519
<u>\$ 408,371,133</u>	<u>\$ 17,866,953</u>	<u>\$ 426,238,086</u>	<u>\$ 650,417</u>

Leon County, Florida

Balance Sheet  
Governmental Funds

September 30, 2014

	<u>General Fund</u>	<u>Fine &amp; Forfeiture Fund</u>	<u>Grants Fund</u>	<u>Fire Rescue Services Fund</u>
<b>Assets</b>				
Cash	\$ 16,619,125	\$ 12,106	\$ 107,960	\$ 559
Investments	30,643,388	1,359,555	6,668,391	2,496,759
Receivables:				
Accounts	135,917	2,303	44,399	2,438
Intergovernmental	1,494,446	1,307	858,200	0
Special assessments	0	0	0	0
Due from other funds	555,049	2,169,607	0	0
Inventory	596,012	0	0	0
Other assets	16,087	0	0	0
Total assets	<u>\$ 50,060,024</u>	<u>\$ 3,544,878</u>	<u>\$ 7,678,950</u>	<u>\$ 2,499,756</u>
<b>Liabilities and fund balances</b>				
Liabilities:				
Accounts payable	\$ 3,676,512	\$ 29,183	\$ 163,588	\$ 604
Accrued liabilities	3,586,108	0	3,296	0
Intergovernmental payables	181,996	0	193	1,637,898
Due to other funds	2,785,207	0	0	0
Deposits	66,414	332,379	0	0
Unearned revenues	0	0	5,953,962	0
Total liabilities	<u>10,296,237</u>	<u>361,562</u>	<u>6,121,039</u>	<u>1,638,502</u>
Fund balances:				
Nonspendable	612,099	0	0	0
Restricted	0	0	1,557,911	0
Committed	5,964,568	477,497	0	861,254
Assigned	7,871,118	2,705,819	0	0
Unassigned	25,316,002	0	0	0
Total fund balances	<u>39,763,787</u>	<u>3,183,316</u>	<u>1,557,911</u>	<u>861,254</u>
Total liabilities and fund balances	<u>\$ 50,060,024</u>	<u>\$ 3,544,878</u>	<u>\$ 7,678,950</u>	<u>\$ 2,499,756</u>

*The accompanying notes are an integral part of these financial statements.*

<b>Special Assessment Paving Fund</b>	<b>Capital Improvement Fund</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 227,807	\$ 13,085,249	\$ 7,548,705	\$ 37,601,511
0	13,304,054	56,095,672	110,567,819
32,620	533,807	4,984,249	5,735,733
0	0	1,831,119	4,185,072
1,974,722	0	0	1,974,722
0	0	622,846	3,347,502
0	0	1,933	597,945
0	0	34,570	50,657
<u>\$ 2,235,149</u>	<u>\$ 26,923,110</u>	<u>\$ 71,119,094</u>	<u>\$ 164,060,961</u>
\$ 0	\$ 847,226	\$ 1,133,534	\$ 5,850,647
0	0	434,826	4,024,230
0	0	778,261	2,598,348
0	0	534,435	3,319,642
0	149,925	118,449	667,167
1,974,722	0	539,050	8,467,734
<u>1,974,722</u>	<u>997,151</u>	<u>3,538,555</u>	<u>24,927,768</u>
0	0	36,503	648,602
0	25,925,959	47,972,156	75,456,026
260,427	0	18,632,802	26,196,548
0	0	982,620	11,559,557
0	0	(43,542)	25,272,460
<u>260,427</u>	<u>25,925,959</u>	<u>67,580,539</u>	<u>139,133,193</u>
<u>\$ 2,235,149</u>	<u>\$ 26,923,110</u>	<u>\$ 71,119,094</u>	<u>\$ 164,060,961</u>

Leon County, Florida

Reconciliation of the Balance Sheet of Governmental Funds  
to the Statement of Net Position

September 30, 2014

Total fund balances of governmental funds		\$ 139,133,193
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources, and therefore are not reported as assets in governmental funds.		
Governmental capital assets	665,801,631	
Less accumulated depreciation	<u>(317,773,796)</u>	348,027,835
Long-term liabilities, including bonds payable are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Governmental bonds and notes payable	(58,881,793)	
Discount/(Premium)	(568,682)	
Current year amortization	47,390	
Deferral outflow of difference in carrying value between old and new debt	915,000	
Current year amortization	(228,750)	
Compensated absences net of internal service amount	(15,427,980)	
Other postemployment benefits net of internal service amount	(6,120,291)	
Arbitrage rebate liability	<u>(25,000)</u>	(80,290,106)
Internal service funds are used by management to charge the costs of gasoline, vehicle repair, risk management, and telephone services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.		
		1,500,211
Total net position of governmental activities		<u><u>\$ 408,371,133</u></u>

*The accompanying notes are an integral part of these financial statements.*

Leon County, Florida

Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds

Year Ended September 30, 2014

	<u>General Fund</u>	<u>Fine &amp; Forfeiture Fund</u>	<u>Grants Fund</u>	<u>Fire Rescue Services Fund</u>
<b>Revenues</b>				
Taxes	\$ 44,667,067	\$ 66,436,317	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	18,085,794	17,038	3,007,716	0
Charges for services	7,343,827	852,658	139,060	7,188,001
Fines and forfeitures	0	110,047	0	0
Interest	375,240	68,405	10,656	11,583
Net increase (decrease) in fair value of investments	(7,788)	1,103	314	(122)
Miscellaneous	329,538	0	141,121	0
Total revenues	<u>70,793,678</u>	<u>67,485,568</u>	<u>3,298,867</u>	<u>7,199,462</u>
<b>Expenditures</b>				
Current:				
General government	32,906,561	0	2,771	0
Public safety	61,684,176	0	694,455	6,889,465
Physical environment	2,252,075	0	1,850,044	0
Transportation	0	0	669,171	0
Economic environment	1,822,015	0	32,153	0
Human services	7,293,507	139,392	143,597	0
Culture and recreation	6,397,878	0	121,049	0
Judicial	5,050,802	1,345,721	38,662	0
Debt service:				
Principal retirement	0	0	0	0
Interest and fiscal charges	0	0	0	0
Other debt service costs	0	0	0	0
Total expenditures	<u>117,407,014</u>	<u>1,485,113</u>	<u>3,551,902</u>	<u>6,889,465</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(46,613,336)</u>	<u>66,000,455</u>	<u>(253,035)</u>	<u>309,997</u>
Other financing sources (uses)				
Transfers in	65,648,058	2,075,210	196,431	0
Refunding bonds issued	0	0	0	0
Transfers out	(23,276,648)	(65,964,407)	(121,155)	(33,247)
Payment to refunding bond escrow agent	0	0	0	0
Total other financing sources (uses)	<u>42,371,410</u>	<u>(63,889,197)</u>	<u>75,276</u>	<u>(33,247)</u>
Net change in fund balances	(4,241,926)	2,111,258	(177,759)	276,750
Fund balances, October 1	<u>44,005,713</u>	<u>1,072,058</u>	<u>1,735,670</u>	<u>584,504</u>
Fund balances, September 30	<u>\$ 39,763,787</u>	<u>\$ 3,183,316</u>	<u>\$ 1,557,911</u>	<u>\$ 861,254</u>

The accompanying notes are an integral part of these financial statements.

<u>Special Assessment Paving Fund</u>	<u>Capital Improvement Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 0	\$ 0	\$ 30,897,230	\$ 142,000,614
0	0	2,464,647	2,464,647
0	0	7,163,979	28,274,527
0	0	19,558,336	35,081,882
0	0	541,133	651,180
91,525	141,833	352,574	1,051,816
(702)	(4,180)	(14,066)	(25,441)
317,490	0	2,273,953	3,062,102
<u>408,313</u>	<u>137,653</u>	<u>63,237,786</u>	<u>212,561,327</u>
0	5,024,626	2,551,742	40,485,700
0	1,784,401	22,219,707	93,272,204
0	801,372	10,296,716	15,200,207
0	1,837,852	18,057,594	20,564,617
0	240,279	3,257,008	5,351,455
0	51,635	1,295,750	8,923,881
0	2,834,213	4,799,395	14,152,535
0	179,824	8,253,603	14,868,612
0	0	6,654,251	6,654,251
0	0	2,299,417	2,299,417
0	0	23,776	23,776
<u>0</u>	<u>12,754,202</u>	<u>79,708,959</u>	<u>221,796,655</u>
<u>408,313</u>	<u>(12,616,549)</u>	<u>(16,471,173)</u>	<u>(9,235,328)</u>
0	8,982,800	22,956,224	99,858,723
0	0	16,370,000	16,370,000
(1,338,983)	(589,752)	(9,415,701)	(100,739,893)
0	0	(16,338,941)	(16,338,941)
<u>(1,338,983)</u>	<u>8,393,048</u>	<u>13,571,582</u>	<u>(850,111)</u>
(930,670)	(4,223,501)	(2,899,591)	(10,085,439)
<u>1,191,097</u>	<u>30,149,460</u>	<u>70,480,130</u>	<u>149,218,632</u>
<u>\$ 260,427</u>	<u>\$ 25,925,959</u>	<u>\$ 67,580,539</u>	<u>\$ 139,133,193</u>

Leon County, Florida

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund  
Balances of Governmental Funds to the Statement of Activities

Year Ended September 30, 2014

Net change in fund balances - total governmental funds		\$ (10,085,439)
<p>Amounts reported for governmental activities in the Statement of Activities are different because:</p>		
<p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.</p>		
Expenditures for capital assets	29,423,396	
Less current year depreciation	<u>(20,004,910)</u>	9,418,486
<p>Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities before deferred outflows of \$915,000.</p>		
		22,854,251
<p>Bond proceeds provide current financial resources to governmental funds, but increase long-term liabilities in the Statement of Net Position.</p>		
		(16,200,000)
<p>Some expenses reported in the Statement of Activities do not require the use of current financial resources, and therefore are not reported as expenditures in the governmental funds.</p>		
Amortization of current year bond discount/premium	47,390	
Amortization of current year deferred charge on refunding	(228,750)	
Change in other postemployment benefits	(892,998)	
Change in long-term compensated absence	<u>(1,441,625)</u>	(2,515,983)
<p>Internal service funds are used by management to charge the costs of gasoline, vehicle repair, risk management, and telephone services to individual funds. The net loss of the internal service funds was reported with governmental activities (a loss of \$18,066 was included with business-type activities).</p>		
		<u>104,684</u>
Change in net position of governmental activities		<u>\$ 3,575,999</u>

*The accompanying notes are an integral part of these financial statements.*

Leon County, Florida

Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
General Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Taxes	\$ 43,607,861	\$ 43,607,861	\$ 44,667,067	\$ 1,059,206
Intergovernmental	18,073,239	18,073,239	18,085,794	12,555
Charges for services	12,134,150	12,264,190	7,343,827	(4,920,363)
Interest	758,980	758,980	375,240	(383,740)
Net increase (decrease) in fair value of investments	0	0	(7,788)	(7,788)
Miscellaneous	242,966	144,863	329,538	184,675
Total revenues	<u>74,817,196</u>	<u>74,849,133</u>	<u>70,793,678</u>	<u>(4,055,455)</u>
<b>Expenditures</b>				
Current:				
General government	35,589,357	38,907,983	32,906,561	6,001,422
Public safety	64,175,206	64,090,988	61,684,176	2,406,812
Physical environment	2,418,406	2,418,406	2,252,075	166,331
Economic environment	1,903,396	1,913,396	1,822,015	91,381
Human services	7,757,411	7,924,411	7,293,507	630,904
Culture and recreation	6,681,014	6,681,014	6,397,878	283,136
Judicial	3,953,037	4,037,255	5,050,802	(1,013,547)
Total expenditures	<u>122,477,827</u>	<u>125,973,453</u>	<u>117,407,014</u>	<u>8,566,439</u>
Excess (deficiency) of revenues over (under) expenditure	<u>(47,660,631)</u>	<u>(51,124,320)</u>	<u>(46,613,336)</u>	<u>4,510,984</u>
Other financing sources (uses)				
Transfers in	84,212,287	93,545,634	65,648,058	(27,897,576)
Transfers out	<u>(36,551,656)</u>	<u>(42,421,314)</u>	<u>(23,276,648)</u>	<u>19,144,666</u>
Total other financing sources (uses)	<u>47,660,631</u>	<u>51,124,320</u>	<u>42,371,410</u>	<u>(8,752,910)</u>
Net change in fund balances	0	0	(4,241,926)	(4,241,926)
Fund balances, October 1	<u>44,005,713</u>	<u>44,005,713</u>	<u>44,005,713</u>	<u>0</u>
Fund balances, September 30	<u>\$ 44,005,713</u>	<u>\$ 44,005,713</u>	<u>\$ 39,763,787</u>	<u>\$ (4,241,926)</u>

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
Fine & Forfeiture Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Taxes	\$ 64,887,387	\$ 64,887,387	\$ 66,436,317	\$ 1,548,930
Intergovernmental	43,890	43,890	17,038	(26,852)
Charges for services	816,050	816,050	852,658	36,608
Fines and forfeitures	95,000	95,000	110,047	15,047
Interest	253,650	253,650	68,405	(185,245)
Net increase (decrease) in fair value of investments	0	0	1,103	1,103
Total revenues	<u>66,095,977</u>	<u>66,095,977</u>	<u>67,485,568</u>	<u>1,389,591</u>
<b>Expenditures</b>				
Human services	110,000	150,033	139,392	10,641
Judicial	<u>1,931,570</u>	<u>1,931,570</u>	<u>1,345,721</u>	<u>585,849</u>
Total expenditures	<u>2,041,570</u>	<u>2,081,603</u>	<u>1,485,113</u>	<u>596,490</u>
Excess (deficiency) of revenues over (under) expenditures	<u>64,054,407</u>	<u>64,014,374</u>	<u>66,000,455</u>	<u>1,986,081</u>
Other financing sources (uses)				
Transfers in	0	2,040,033	2,075,210	35,177
Transfers out	<u>(64,054,407)</u>	<u>(66,054,407)</u>	<u>(65,964,407)</u>	<u>90,000</u>
Total other financing sources (uses)	<u>(64,054,407)</u>	<u>(64,014,374)</u>	<u>(63,889,197)</u>	<u>125,177</u>
Net change in fund balances	0	0	2,111,258	2,111,258
Fund balances, October 1	<u>1,072,058</u>	<u>1,072,058</u>	<u>1,072,058</u>	<u>0</u>
Fund balances, September 30	<u>\$ 1,072,058</u>	<u>\$ 1,072,058</u>	<u>\$ 3,183,316</u>	<u>\$ 2,111,258</u>

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
Grants Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$ 355,083	\$ 11,850,395	\$ 3,007,716	\$ (8,842,679)
Charges for services	97,470	318,443	139,060	(179,383)
Interest	0	4,035	10,656	6,621
Net increase (decrease) in fair value of investments	0	0	314	314
Miscellaneous	0	1,901,553	141,121	(1,760,432)
Total revenues	<u>452,553</u>	<u>14,074,426</u>	<u>3,298,867</u>	<u>(10,775,559)</u>
<b>Expenditures</b>				
General government	0	3,626	2,771	855
Public safety	561,721	2,000,635	694,455	1,306,180
Physical environment	0	4,114,788	1,850,044	2,264,744
Transportation	0	5,707,088	669,171	5,037,917
Economic environment	90,000	718,002	32,153	685,849
Human services	29,457	244,450	143,597	100,853
Culture and recreation	15,000	2,092,082	121,049	1,971,033
Judicial	2,338	39,160	38,662	498
Total expenditures	<u>698,516</u>	<u>14,919,831</u>	<u>3,551,902</u>	<u>11,367,929</u>
Excess (deficiency) of revenue (under) over expenditures	<u>(245,963)</u>	<u>(845,405)</u>	<u>(253,035)</u>	<u>592,370</u>
Other financing sources (uses)				
Transfers in	245,963	845,405	196,431	(648,974)
Transfers out	0	0	(121,155)	(121,155)
Total other financing sources (uses)	<u>245,963</u>	<u>845,405</u>	<u>75,276</u>	<u>(770,129)</u>
Net change in fund balances	0	0	(177,759)	(177,759)
Fund balances, October 1	<u>1,735,670</u>	<u>1,735,670</u>	<u>1,735,670</u>	<u>0</u>
Fund balances, September 30	<u>\$ 1,735,670</u>	<u>\$ 1,735,670</u>	<u>\$ 1,557,911</u>	<u>\$ (177,759)</u>

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Fire Rescue Services Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for services	\$ 7,139,672	\$ 7,139,672	\$ 7,188,001	\$ 48,329
Interest	0	0	11,583	11,583
Net increase (decrease) in fair value of investments	0	0	(122)	(122)
Total revenues	<u>7,139,672</u>	<u>7,139,672</u>	<u>7,199,462</u>	<u>59,790</u>
<b>Expenditures</b>				
Public safety	<u>7,104,902</u>	<u>7,104,902</u>	<u>6,889,465</u>	<u>215,437</u>
Total Expenditures	<u>7,104,902</u>	<u>7,104,902</u>	<u>6,889,465</u>	<u>215,437</u>
Excess of revenues over expenditures	34,770	34,770	309,997	275,227
Other financing sources (uses)				
Transfers out	<u>(34,770)</u>	<u>(34,770)</u>	<u>(33,247)</u>	<u>1,523</u>
Total other financing sources (uses)	<u>(34,770)</u>	<u>(34,770)</u>	<u>(33,247)</u>	<u>1,523</u>
Net change in fund balances	0	0	276,750	276,750
Fund balances, October 1	<u>584,504</u>	<u>584,504</u>	<u>584,504</u>	<u>0</u>
Fund balances, September 30	<u>\$ 584,504</u>	<u>\$ 584,504</u>	<u>\$ 861,254</u>	<u>\$ 276,750</u>

*The accompanying notes are an integral part of these financial statements.*

Leon County, Florida

Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
Special Assessment Paving Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 130,466	\$ 130,466	\$ 91,525	\$ (38,941)
Net increase (decrease) in fair value of investments	0	0	(702)	(702)
Miscellaneous	208,934	208,934	317,490	108,556
Total revenues	<u>339,400</u>	<u>339,400</u>	<u>408,313</u>	<u>68,913</u>
<b>Expenditures</b>				
Public safety	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	<u>339,400</u>	<u>339,400</u>	<u>408,313</u>	<u>68,913</u>
Other financing sources (uses)				
Transfers in	0	1,000,000	0	(1,000,000)
Transfers out	(339,400)	(1,339,400)	(1,338,983)	417
Total other financing sources (uses)	<u>(339,400)</u>	<u>(339,400)</u>	<u>(1,338,983)</u>	<u>(999,583)</u>
Net change in fund balances	0	0	(930,670)	(930,670)
Fund balances, October 1	1,191,097	1,191,097	1,191,097	0
Fund balances, September 30	<u>\$ 1,191,097</u>	<u>\$ 1,191,097</u>	<u>\$ 260,427</u>	<u>\$ (930,670)</u>

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Statement of Net Position  
Proprietary Funds

September 30, 2014

	<b>Business-type Activities - Landfill Fund</b>	<b>Governmental Activities - Internal Service Funds</b>
	<u>                    </u>	<u>                    </u>
<b>Assets</b>		
Current assets:		
Cash	\$ 1,565	\$ 669,102
Cash with fiscal agent	0	67,006
Investments	8,420,262	4,517,732
Receivables:		
Accounts	1,108,485	220,848
Intergovernmental	83,608	17,568
Due from other funds	0	6,452
Inventory	6,510	85,115
Total current assets	<u>9,620,430</u>	<u>5,583,823</u>
Noncurrent assets:		
Restricted cash and investments	7,559,237	0
Capital assets:		
Land nondepreciable	1,809,844	0
Depreciable (net)	10,850,728	0
Total noncurrent assets	<u>20,219,809</u>	<u>0</u>
Total assets	<u>29,840,239</u>	<u>5,583,823</u>
<b>Liabilities</b>		
Current liabilities:		
Accounts payable	359,670	141,415
Accrued liabilities	175,830	359,116
Due to other funds	0	34,312
Unearned revenues	295	0
Advances from other funds	0	2,796,572
Total current liabilities	<u>535,795</u>	<u>3,331,415</u>
Noncurrent liabilities:		
Compensated absences	126,919	303,487
Liability for closure costs/maintenance	11,759,283	0
Total noncurrent liabilities	<u>11,886,202</u>	<u>303,487</u>
Total liabilities	<u>12,421,997</u>	<u>3,634,902</u>
<b>Net position</b>		
Investment in capital assets	12,660,572	0
Unrestricted	4,757,670	1,948,921
Total net position	<u>17,418,242</u>	<u>\$ 1,948,921</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	448,711	
Net position of business-type activities	<u>\$ 17,866,953</u>	

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Statement of Revenues, Expenses, and Changes in Net Position  
Proprietary Funds

Year Ended September 30, 2014

	<b>Business-type Activities- Landfill Fund</b>	<b>Governmental Activities- Internal Service Funds</b>
<b>Operating revenues</b>		
Charges for services	\$ 7,288,235	\$ 6,215,477
Total operating revenues	<u>7,288,235</u>	<u>6,215,477</u>
<b>Operating expenses</b>		
Personnel services	2,018,376	645,753
Contractual services	5,766,809	77,391
Supplies	308,989	1,561,112
Communications services	25,118	343,105
Insurance	47,865	2,773,656
Utility services	314,816	25,142
Depreciation	1,002,267	0
Other services and charges	1,381,271	698,192
Total operating expenses	<u>10,865,511</u>	<u>6,124,351</u>
Operating income (loss)	<u>(3,577,276)</u>	<u>91,126</u>
<b>Nonoperating revenues</b>		
Taxes	1,703,344	0
Interest	127,831	25,041
Net increase (decrease) in fair value of investments	44,906	(690)
Miscellaneous	16,387	0
Total nonoperating revenues	<u>1,892,468</u>	<u>24,351</u>
Income (loss) before transfers	(1,684,808)	115,477
Transfers in	910,190	0
Transfers out	<u>(29,020)</u>	<u>0</u>
* Change in net position	(803,638)	115,477
<b>Net position, October 1</b>	<u>18,221,880</u>	<u>1,833,444</u>
<b>Net position, September 30</b>	<u>\$ 17,418,242</u>	<u>\$ 1,948,921</u>

\* Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.  
Change in net position of business-type activities

10,793  
\$ (792,845)

*The accompanying notes are an integral part of these financial statements.*

Leon County, Florida

Statement of Cash Flows  
Proprietary Funds

Year Ended September 30, 2014

	<b>Business-type Activities - Landfill Fund</b>	<b>Governmental Activities - Internal Service Funds</b>
<b>Cash flows from operating activities</b>		
Receipts from customers	\$ 7,757,179	\$ 218,359
Payments to suppliers	(7,592,334)	(4,534,528)
Payments to employees	(1,989,186)	(636,153)
Claims paid	0	(1,036,361)
Payment for interfund services	(47,865)	5,841,579
Net cash used in operating activities	<u>(1,872,206)</u>	<u>(147,104)</u>
<b>Cash flows from noncapital financing activities</b>		
Tax proceeds	1,703,345	0
Transfers from other funds	910,190	0
Transfers to other funds	(29,020)	0
Net cash provided by (used in) noncapital financing activities	<u>2,584,515</u>	<u>0</u>
<b>Cash flows from capital and related financing activities</b>		
Sale of property	136,366	0
Acquisition and/or construction of capital assets	(383,155)	0
Net cash used in capital and related financing activities	<u>(246,789)</u>	<u>0</u>
<b>Cash flows from investing activities</b>		
Proceeds from sales and maturities of investments	3,981,009	2,335,737
Purchases of investments	(4,615,329)	(2,233,623)
Interest and dividends received	124,759	25,418
Net increase (decrease) in fair value of investments	44,906	(690)
Net cash provided by investing activities	<u>(464,655)</u>	<u>126,842</u>
Net decrease (increase) in cash	865	(20,262)
Cash and equivalents, October 1	700	756,370
Cash and equivalents, September 30	<u>\$ 1,565</u>	<u>\$ 736,108</u>

*The accompanying notes are an integral part of these financial statements.*

Leon County, Florida

Statement of Cash Flows  
Proprietary Funds  
(continued)

Year Ended September 30, 2014

	<b>Business-type Activities - Landfill Fund</b>	<b>Governmental Activities - Internal Service Funds</b>
<b>Reconciliation of operating (loss) income to net cash used in operating activities</b>		
Operating (loss) income	\$ (3,577,276)	\$ 91,126
Adjustments to reconcile operating (loss) income to net cash used in operating activities:		
Depreciation expense	1,002,267	0
Change in assets and liabilities:		
Receivables	229,726	(142,785)
Due from other funds	0	(6,452)
Inventories	3,480	(13,709)
Accounts payable	201,189	(78,582)
Accrued expenses	29,190	3,298
Other current liabilities	0	0
Unearned revenues	295	0
Estimated liability for closure	238,923	0
Net cash used in operating activities	<u>\$ (1,872,206)</u>	<u>\$ (147,104)</u>

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Statement of Fiduciary Net Position  
Agency Funds

September 30, 2014

	<b>Total Agency Funds</b>
<b>Assets</b>	
Cash	\$ 6,775,317
Accounts receivable	1,864,663
Intergovernmental receivables	1,560
Total assets	<u>\$ 8,641,540</u>
<b>Liabilities</b>	
Accounts payable	\$ 2,406,649
Intergovernmental payables	1,739,897
Deposits	2,677,024
Installment tax deposits	1,817,970
Total liabilities	<u>\$ 8,641,540</u>

*The accompanying notes are an integral part of these financial statements.*

LEON COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2014

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# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### **Note I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **A. Reporting Entity**

Leon County, Florida (the County) is a political subdivision of the State of Florida and provides services to its residents in many areas, including public safety, transportation, recreation, and human services. The County is governed by an elected Board of County Commissioners (seven members). In addition to the members of the Board of County Commissioners, there are five elected Constitutional Officers: Clerk of the Circuit Court, Sheriff, Tax Collector, Property Appraiser, and Supervisor of Elections. The Constitutional Officers maintain separate accounting records and budgets. Effective for the 2003 fiscal year, the citizens of Leon County passed a voter referendum to make Leon County a Charter County. The Charter is a simple charter, which allows for the same powers and duties as provided in the Constitution of the State of Florida and *Florida Statutes*. However, in certain instances, the Charter may alter or expand the powers of the elected officials via voter referendum.

The accompanying financial statements present the combined financial position and results of operations of the entity as a whole, by major fund and nonmajor funds in aggregate, that are governed by the Board and the Constitutional Officers of Leon County, Florida.

The Board of County Commissioners funds a portion, or in some cases all, of the operating budgets of the County's Constitutional Officers. The payments by the Board of County Commissioners to fund the operating budgets of the Constitutional Officers are recorded as expenditures on the financial statements of the Board and as appropriations or charges for services on the financial statements of the Constitutional Officers. Accordingly, such amounts and the budget relating to those amounts have been eliminated in the accompanying combined financial statements.

#### **Component Units**

The component units that are discussed below have been reviewed to see if they should be included in the County's reporting entity. They would be included in the County's reporting entity either because of the significance of the operational relationship or the County is financially accountable for the component unit. The County is financially accountable for an organization when the County appoints a voting majority of the organization's governing body and is able to impose its will on the organization. The County is also financially accountable when there is a potential for the organization to provide a financial benefit or impose a financial burden on Leon County, or the organization is fiscally dependent on the County.

Specific criteria used to determine financial accountability are:

- Selection of a voting majority of the governing body.
- Imposition of will: Ability to remove appointed members at will; ability to approve or modify charges affecting revenue; ability to appoint, hire or dismiss management.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### **Note I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **A. Reporting Entity (continued)**

- Financial benefit or burden relationship: The County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the obligation to finance the deficits of or provide support to the organization; or the County is obligated in some manner for the debt of the organization.
- Fiscal dependency: Ability to approve or modify the organization's budget or rate charges and ability to approve debt issuances and/or tax levies.

Financial statements of component units would be included in the financial reporting entity either as a blended component unit or as a discretely presented component unit in accordance with governmental accounting standards. At September 30, 2014, the only component unit of the County is The Housing Finance Authority of Leon County (the Authority) and is presented in a separate column on the County's financial statements.

The Authority was created as a Florida public corporation in accordance with the Florida Housing Finance Authority Law, Part IV of Chapter 159, *Florida Statutes* (1979), following the adoption of an approving ordinance (#80-39) by the Board of County Commissioners of Leon County, Florida. The Authority is a Dependent Special District as defined in Section 189.4041, *Florida Statutes*.

The Authority's governing board is appointed by the Board of County Commissioners; the budget is approved by the County; all bonds issued and contracts entered into must be approved by the County; the County may, at its sole discretion, and at anytime, alter or change the structure, organization, programs or activities of the Authority, including the power to terminate the Authority; and the County maintains the books and records of the Authority. This unit is reported in a separate column to emphasize that it is legally separate from the County. Separate financial information for the Authority is available in the Finance Department currently housed in the Bank of America Building, commonly known as the BOA Building, 315 South Calhoun Street, Suite 450, Tallahassee, Florida 32301.

#### ***Excluded from the Reporting Entity:***

The Leon County Health Facilities Authority, Leon County Research and Development Authority, Leon County Education Facilities Authority, and Community Redevelopment Agency have been established under *Florida Statutes*, Chapter 159, Part V; Chapter 154, Part III; Chapter 243; and Chapter 163, Part III, respectively. Operations of the above authorities are not included in this report.

Other public entities located within Leon County and not included in the financial statements of the County include municipalities and the following independent taxing districts authorized and established by the laws of Florida:

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### **Note I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **A. Reporting Entity (continued)**

Leon County District School Board  
Leon County Health Department  
Fallschase Special Taxing District  
Northwest Florida Water Management District

These potential component units have been excluded because they do not meet the criteria for inclusion in the reporting entity.

#### **Consolidated Dispatch Agency**

In May 2012, the City of Tallahassee, Leon County, Florida, and the Leon County Sheriff's Office entered into an inter-local agreement authorized by Section 163.01, *Florida Statutes*. This agreement created a Consolidated Dispatch Agency (CDA) for the purpose of dispatching law enforcement, fire and emergency medical services personnel. The term of this agreement is for a period of 10 years, commencing April 1, 2013, and will renew automatically thereafter. The CDA will govern and manage the provision of public safety consolidated dispatch services on a county-wide basis.

The governing body of the CDA consists of the City of Tallahassee City Manager, the Leon County Administrator and the Leon County Sheriff, hereinafter called the Council. The City and Sheriff shall fund the CDA budget proportionately based upon the per capita population within the corporate limits of the City of Tallahassee for the city, and the per capita population within the unincorporated area of Leon County for the Sheriff, and a service cost allocation shall be included in the CDA's annual budget.

#### **B. Measurement Focus and Basis of Accounting**

The basic financial statements of the County are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### **Note I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **B. Measurement Focus and Basis of Accounting (continued)**

##### **Government-wide Financial Statements**

Government-wide financial statements (the Statement of Net Position and Statement of Activities) provide financial information about Leon County government as a whole, except for its fiduciary activities. These statements include separate columns for the governmental and business-type activities of the primary government, as well as its discretely presented component unit and provide for a consolidated financial picture of the government. The Statement of Net Position reports all financial and capital resources of Leon County's governmental and business-type activities. The Statement of Activities reports functional categories of programs provided by the County and demonstrate how and to what degree those programs are supported by specific revenue. As part of the consolidation process, the effect of interfund activity has been removed from these statements to avoid distorted financial results. Any interfund services provided and used are not eliminated during this process, but reassigned to governmental activities. Any amounts reported as interfund balances represent the residual amounts due between governmental and business-type activities. Fiduciary funds of the government are also removed from this presentation since the resources are not available for general government funding purposes due to the fact that agency funds do not have a measurement focus. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities. Business-type activities rely, to a significant extent, on fees and charges for support.

Likewise, the primary government is reported separately from the legally separate component unit for which the primary government is financially accountable. Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and agency fund financial statements. Under the accrual basis of accounting, revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*. Program revenues include charges for services, fines and forfeiture, licenses and permits, and payments made by parties outside of the reporting government's citizenry if that money is restricted to a particular program. Program revenues are netted with program expenses in the Statement of Activities to present the net cost of each program. Amounts paid to acquire capital assets are capitalized as assets in the government-wide financial statements, rather than being reported as expenditures. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements, rather than as other financing sources. Amounts paid to reduce long-term indebtedness of the reporting government are reported as reductions of the related liability, rather than as expenditures.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### **Note I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **B. Measurement Focus and Basis of Accounting (continued)**

##### **Fund Financial Statements**

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenue and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

A fund financial statement for the primary government's governmental, proprietary, and fiduciary funds are presented after the government-wide financial statements. These statements show information about major funds individually and nonmajor funds in the aggregate for governmental and enterprise funds. The fiduciary statement includes financial information for the agency funds. The agency funds of the County primarily represent assets held by the County in a custodial capacity for other individuals or governments.

##### *Governmental Funds*

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Franchise fees, licenses, sales taxes, gas taxes, operating and capital grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when the County receives cash.

Under the current financial resources measurement focus, only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of "available spendable resources." Governmental funds operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Noncurrent portions of long-term receivables (special assessment) due to governmental funds are reported on their balance sheets in spite of their spending measurement focus. Noncurrent portions of other long-term receivables are offset by deferred revenue.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### **Note I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **B. Measurement Focus and Basis of Accounting (continued)**

Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Amounts expended to acquire capital assets are recorded as expenditures in the year that resources were expended, rather than as fund assets. The proceeds of long-term debt are recorded as an other financing source rather than as a fund liability. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

#### *Proprietary Funds*

The County's enterprise funds and internal service funds are proprietary funds. In the fund financial statements, proprietary funds are presented using the accrual basis of accounting.

Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. In the fund financial statements, proprietary funds are presented using the economic resources measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position. For the enterprise funds, as permitted by GASB Statement No. 20, the County has elected not to apply all FASB Statements and Interpretations, APB Opinions and Accounting Research Bulletins, issued on or after November 30, 1989.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies, taxes, and investment earnings, result from nonexchange transactions or ancillary activities. Amounts paid to acquire capital assets are capitalized as assets in the fund financial statements, rather than reported as an expenditure. Proceeds of long-term debt are recorded as a liability in the fund financial statements, rather than as other financing sources. Amounts paid to reduce long-term indebtedness are reported as a reduction of the related liabilities, rather than as an expense.

#### **C. Basis of Presentation**

GASB 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category and the governmental and enterprise combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements and detailed in the combining section.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### **Note I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **C. Basis of Presentation (continued)**

##### **Governmental Major Funds:**

The County reports the following major funds in the governmental fund financial statements:

*General* — The General Fund is the general operating fund of the County. This fund is used to account and report all financial resources not required to be accounted for and reported in another fund.

*Fine & Forfeiture* — This fund was established to account for and report the proceeds of specific revenues collected pursuant to the provisions of Section 142.01, *Florida Statutes*. It also accounts for and reports expenditures restricted or committed to the costs of criminal prosecutions and for the proceeds of certain court fines and costs as well as accounting for ad valorem tax revenues collected and used to support the Sheriff's Department.

*Grants* — This fund is used to account for and report the proceeds of revenues that are restricted or committed to expenditures of federal, state and local grants awarded to the County. This fund also includes the corresponding County matching funds for the various grants.

*Fire Rescue Services* — This fund was established to fund enhanced fire protection services in the unincorporated area of Leon County. The revenue source is derived from a fire service fee levied on single-family, commercial, and governmental properties in the unincorporated area of the county. It also assists with funding for volunteer fire departments. By interlocal agreement, the fire rescue and emergency management services are functionally consolidated under the city and county.

*Special Assessment Paving* — This fund accounts for the repayment of special assessments associated with the county's paving program. Repayments are collected as non-ad valorem special assessment on the annual tax bill. The revenues are repaying the county for the costs to construct the paving projects.

*Capital Improvement* — This fund is used to account for and report the financial resources restricted, committed, or assigned to the expenditures for the acquisition or construction of major non-transportation related capital facilities and/or projects other than those financed by proprietary funds.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### **Note I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **C. Basis of Presentation (continued)**

##### **Proprietary Major Fund:**

*Landfill* — This fund accounts for the revenues, expenses, assets, and liabilities associated with the County landfill and transfer station.

**Note:** The determination of which funds are major funds will vary from year to year because the determination is made using the calculation requirements established in GASB 34.

##### **Other Fund Types:**

*Internal Service Funds* — Internal Service Funds account for fleet management, communications, and self insurance services provided to other departments of the County on a cost reimbursement basis, as well as to report the funded and accrued compensated absences for the Clerk only.

*Agency Funds* — Agency Funds are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments, and ad valorem taxes.

##### **Noncurrent Governmental Assets/Liabilities**

GASB 34 requires noncurrent governmental assets, such as land and buildings, and noncurrent governmental liabilities, such as general obligation bonds, revenue bonds, and capital leases, be reported in the governmental activities column in the government-wide Statement of Net Position.

#### **D. Assets, Liabilities, and Net Position**

##### **Cash and Cash Equivalents**

Cash and cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts of cash and have an original maturity of three months or less. This includes cash in banks, repurchase agreements with financial institutions, petty cash, cash with claims administrators, and balances.

##### **Investments**

Investments for the County are reported at fair value, in accordance with GASB Statement No. 31. In addition to reporting investments at fair value, the County is reporting investments in accordance with the requirements of GASB Statement No. 40.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### **Note I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **D. Assets, Liabilities, and Net Position (continued)**

##### **Receivables and Payables**

Receivables are shown net of an allowance for uncollectibles. The emergency medical services allowance is equal to 64% of outstanding gross charges at September 30, 2014.

##### **Inventories and Prepaid Items**

Inventories, consisting primarily of expendable items (materials and supplies), are determined by physical count at the County's fiscal year-end and valued at cost on the basis of the "first-in first-out" method of accounting. Inventory shown in the Governmental Funds consists of fuel, medical supplies, vehicle parts, and road materials. The inventory is recorded as an expenditure when consumed (consumption method) rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

##### **Restricted Assets**

Certain funds of the County are classified as restricted assets on the Statement of Net Position because the restriction is either imposed by law through constitutional provisions or enabling legislation or imposed externally by creditors, grantors, contributors, or laws or regulations of other governments. Therefore, their use is limited by applicable laws and regulations. It is the practice of the County to utilize its restricted net position before its unrestricted net position. Certain Landfill Fund assets are required to be segregated from other current assets. These assets are legally restricted for specific purposes, such as landfill closure and post-closure care.

##### **Capital Assets**

Capital assets include property, plant, equipment, and infrastructure assets. Infrastructure assets are defined as public domain fixed assets such as roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, lighting systems, and similar assets that are immovable and of value only to the government unit. All qualified infrastructure assets have been capitalized and included in the 2014 financial statements. Capital assets are reported in the government-wide financial statements in the applicable governmental or business-type activities column, as well as the proprietary fund financial statements. Capital assets are defined by Section 274.02, *Florida Statutes*, to include items of a nonconsumable nature with a value of at least \$1,000 and a life of one year or more. The County maintains an administrative record of these assets. However, for reporting purposes, the threshold for capitalizing property, plant, and equipment is \$20,000, buildings \$50,000 and infrastructure is \$100,000. Capital assets are recorded at cost or estimated historical cost. Contributed assets are recorded at estimated fair market value at the time received. Depreciation is calculated using the straight-line method over the estimated useful lives of the related assets.

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2014

**Note I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**D. Assets, Liabilities, and Net Position (continued)**

**Capital Assets (continued)**

The ranges of useful lives are as follows:

<u>Assets</u>	<u>Years</u>
Buildings	30-50
Improvements other than buildings	6-50
Equipment	3-35
Library collection	5
Furniture	4-20
Vehicle & rolling stock	3-10
Infrastructure	20-50

*Florida Statutes* require that the Board maintain accountability for all County assets used in operations, except those maintained by the Sheriff.

**Capitalization of Interest**

Interest costs related to bond issues are capitalized during the construction period for proprietary activities only; GASB Statement No. 37 removes the capitalization of construction period interest requirement for capitalized assets used in governmental activities. Instead, such costs are netted against applicable interest earnings on construction fund investments. During the current period, the County did not have any capitalized interest.

**Unearned Revenues**

Revenues received in advance are reported in government-wide financial statements represent unearned revenues. The unearned revenues will be recognized as revenue in the fiscal year they are earned in accordance with the accrual basis of accounting. Deferred revenues reported in governmental fund financial statements represent unearned revenues or revenues which are measurable but not available. In accordance with the modified accrual basis of accounting, these items are reported as deferred revenues.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### **Note I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **D. Assets, Liabilities, and Net Position (continued)**

##### **Landfill Closure Costs**

The County has adopted a policy, based on U.S. Environmental Protection Agency rules and in accordance with Florida Law, to set aside funds for the post-closure care costs of the County's landfills.

Within the Landfill Fund, deposits are made to the fund's other cash and cash equivalents account for the purpose of complying with the escrow requirements of Rule 17-701.630, Florida Administrative Code. This rule requires the County to annually deposit funds in an interest bearing escrow account for the purpose of funding the minimum estimated landfill closure cost. This amount is represented as "restricted assets" on the Statement of Net Position.

Per the above rule, an audited report is filed each year with the Florida Department of Environmental Protection. The liability on the face of the County's statements is equal to the total estimated cost of closure and post-closure care. The estimates are reviewed and adjusted each year for changes due to inflation, technology or applicable laws or regulations.

##### **Accrued Compensated Absences**

The County accrues accumulated unpaid vacation and sick leave when earned by the employee. The current portion is the amount estimated to be used in the following year. The noncurrent portion is the amount estimated to be used in subsequent fiscal years. Both the current and noncurrent estimated accrued compensated absences amounts for governmental funds are maintained separately and represent a reconciling item between the fund and the government-wide presentations.

Although the Clerk is not legally required to accumulate expendable available financial resources to liquidate this obligation, funding for the Court side of the Clerk's budget has been reduced each year since 2009. Due to the uncertainty of the Clerk's funding, an internal service fund has been established to record compensated absences earned but not paid for both the court and non-court functions.

##### **Net Obligation for Other Postemployment Benefits**

The County offers retiree medical and life insurance benefits for qualifying employees that have retired from the Florida Retirement System (FRS) pension plan. Following the provisions of GASB Statement No. 45, a net obligation is accrued as a noncurrent liability and is a reconciling item between the fund and the government-wide presentations.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### **Note I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **D. Assets, Liabilities, and Net Position (continued)**

##### **Obligation for Bond Arbitrage Rebate**

Pursuant to Section 148(f) of the U.S. Internal Revenue Code, the County must rebate to the United States Government the excess of interest earned from the investment of certain debt proceeds and pledged revenues over the yield rate of the applicable debt. The County uses the “revenue reduction” approach in accounting for rebatable arbitrage, which treats excess earnings as a reduction of revenue. The County has recorded an arbitrage liability outstanding as of September 30, 2014.

##### **Due to/from Other Funds**

These are activities between funds. Such amounts are representative of lending/borrowing arrangements outstanding at the end of the fiscal year and referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

##### **Net Position/Fund Balances**

Net Position is the difference between fund assets and liabilities on the government-wide, proprietary, and fiduciary fund statements. Fund Balances is the difference between assets and liabilities on the governmental fund statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of bonds, mortgages, notes, or other debt resulting from the acquisition, construction, or improvement of the assets. Restricted Net Position is the portion of the net position that is constrained externally by parties such as creditors, by grantors, legally through constitutional provisions, or by some type of enabling legislation. Restricted Net Position is calculated at the fund level.

In order to implement GASB Statement No. 54, a County financial policy was written to define the different fund balance classifications for governmental funds and the order that the resources are used. There are five classifications of fund balance for governmental funds.

*Nonspendable Fund Balance* - Balances are comprised of funds that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.

*Restricted Fund Balance* - Balances are comprised of funds that have legally enforceable constraints placed on their use or those funds that have externally-imposed restrictions by resource providers or creditors, grantors, contributors, voters, or interlocal agreement, or enabling legislation.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### **Note I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **D. Assets, Liabilities, and Net Position (continued)**

##### **Net Position/Fund Balances (continued)**

*Committed Fund Balance* - Balances are comprised of unrestricted funds used for specific purposes pursuant to constraints imposed by formal action such as ordinances, resolutions, or legislation of Leon County and that remain binding unless removed by a majority vote of the Board of County Commissioners.

*Assigned Fund Balance* - Balances are comprised of unrestricted funds informally constrained by a majority vote of the Board of County Commissioners, or by a designated county officer, in a manner that reflects the County's use of those resources such as appropriations of fund balance at year end or at the beginning of the new fiscal year.

*Unassigned Fund Balance* - Balances are comprised of the residual of the unrestricted funds in the General Fund and are not nonspendable, restricted, committed, or assigned. Other fund types can only report a negative unassigned residual amount.

The County's policy is that available resources will be spent in the following order: restricted, committed, assigned, and unassigned.

#### **Reserves/Designations of Net Position**

Net position of the Insurance Service Fund is maintained for anticipated future catastrophic losses pursuant to County policy and GASB Statement No. 10.

### **Note II. RECONCILIATION OF GOVERNMENT- WIDE AND FUND FINANCIAL STATEMENTS**

#### **A. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position**

"Total fund balances" of the County's governmental funds of \$139,133,193 differs from "net position" of governmental activities of \$408,371,133 reported in the Statement of Net position. This difference results primarily from the long-term economic focus of the Statement of Net Position versus the current financial resources focus of the governmental fund balance sheet.

#### **Capital Related Items**

When capital assets (property, plant, and equipment) to be used in governmental activities are purchased or constructed, the costs of those assets are reported as expenditures in governmental funds. However, the Statement of Net Position included those capital assets among the assets of the County as a whole.

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2014

**Note II. RECONCILIATION OF GOVERNMENT- WIDE AND FUND FINANCIAL STATEMENTS  
(continued)**

**A. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide  
Statement of Net Position (continued)**

**Capital Related Items (continued)**

Cost of capital assets	\$ 665,801,631
Accumulated depreciation	<u>(317,773,796)</u>
Net capital assets added	<u>\$ 348,027,835</u>

**Long-term Debt Transactions**

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported as current fund liabilities. All liabilities (both current and long-term) are reported in the Statement of Net Position. Balances at September 30, 2014 were:

Capital Improvement Revenue Refunding Bonds	
Series 2005	\$ 20,040,000
Capital Improvement Revenue Bonds, Series 2012A	8,267,000
Taxable Capital Improvement Revenue Bonds,	
Series 2012B	12,679,000
Capital Improvement Revenue Refunding Bonds,	
Series 2014	16,200,000
Unamortized bond premiums	521,292
Deferred outflow of difference between carry value of old	
and new debt	(686,250)
Note payable	1,695,793
Liability for compensated absences	15,427,980
Other postemployment benefits	6,120,291
Arbitrage rebate liability	25,000
	<u>\$ 80,290,106</u>

**Internal Service Funds**

Management uses internal service funds to charge the cost of fleet management and insurance activities to the individual funds benefited, as well as to report the funded and accrued compensated absences for the Clerk only. Because internal service funds primarily serve governmental activities of the County, the assets and liabilities of those funds are included in the governmental activities for government-wide reporting purposes. The total amount of internal service fund assets, net of liabilities, included with governmental activities on the September 30, 2014, Statement of Net Position is \$1,500,211.

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2014

**Note II. RECONCILIATION OF GOVERNMENT- WIDE AND FUND FINANCIAL STATEMENTS  
(continued)**

**A. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide  
Statement of Net Position (continued)**

<b>Assets and Deferred Outflows</b>	<b>Total Governmental Funds</b>	<b>Capital Related Items</b>	<b>Long-term Debt Transactions</b>
<b>Assets:</b>			
Equity in pooled cash and equivalents	\$ 37,601,511	\$ 0	\$ 0
Investments	110,567,819	0	0
Receivables (net)	11,895,527	0	0
Due from other funds	3,347,502	0	0
Inventories	597,945	0	0
Other assets	50,657	0	0
Capital assets (net)	<u>0</u>	<u>348,027,835</u>	<u>0</u>
Total assets	<u>164,060,961</u>	<u>348,027,835</u>	<u>0</u>
<b>Deferred Outflows:</b>			
Loss deferral for difference between old and new debt	<u>0</u>	<u>0</u>	<u>686,250</u>
Total deferred outflows	<u>0</u>	<u>0</u>	<u>686,250</u>
Total assets and deferred outflows	<u>164,060,961</u>	<u>348,027,835</u>	<u>686,250</u>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities:</b>			
Accounts payable	\$ 5,850,647	\$ 0	\$ 0
Accrued liabilities	4,024,230	0	0
Intergovernmental payables	2,598,348	0	0
Internal balance	0	0	0
Estimated liability for self-insurance loss	0	0	0
Due to other funds	3,319,642	0	0
Deposits	667,167	0	0
Arbitrage rebate	0	0	25,000
Unearned revenue	8,467,734	0	0
Unamortized premium on bonds payable	0	0	521,292
Other postemployment benefits	0	0	6,120,291
Accrued compensated balances	0	0	15,427,980
Bond and notes payable (net)	<u>0</u>	<u>0</u>	<u>58,881,793</u>
Total liabilities	<u>24,927,768</u>	<u>0</u>	<u>80,976,356</u>
Fund balances/net position	<u>139,133,193</u>	<u>348,027,835</u>	<u>(80,290,106)</u>
Total liabilities and fund balances/net position	<u>\$ 164,060,961</u>	<u>\$ 348,027,835</u>	<u>\$ 686,250</u>

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2014

**Note II. RECONCILIATION OF GOVERNMENT- WIDE AND FUND FINANCIAL STATEMENTS  
(continued)**

**A. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide  
Statement of Net Position (continued)**

<b>Internal Service Funds</b>	<b>Reclassifications &amp; Eliminations</b>	<b>Statement of Net Position</b>
\$ 736,108	\$ 0	\$ 38,337,619
4,517,732	0	115,085,551
238,416	6	12,133,949
6,453	(3,353,955)	0
85,115	0	683,060
0	0	50,657
0	0	348,027,835
<u>5,583,824</u>	<u>(3,353,949)</u>	<u>514,318,671</u>
<u>0</u>	<u>0</u>	<u>686,250</u>
<u>0</u>	<u>0</u>	<u>686,250</u>
<u>5,583,824</u>	<u>(3,353,949)</u>	<u>515,004,921</u>
\$ 141,415	\$ 4,068,824	\$ 10,060,886
9,505	(4,033,735)	0
0	0	2,598,348
448,711	0	448,711
2,796,572	0	2,796,572
34,313	(3,353,955)	0
0	0	667,167
0	0	25,000
0	0	8,467,734
0	0	521,292
35,083	(35,083)	6,120,291
618,014	0	16,045,994
0	0	58,881,793
<u>4,083,613</u>	<u>(3,353,949)</u>	<u>106,633,788</u>
<u>1,500,211</u>	<u>0</u>	<u>408,371,133</u>
<u>\$ 5,583,824</u>	<u>\$ (3,353,949)</u>	<u>\$ 515,004,921</u>

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2014

**Note II. RECONCILIATION OF GOVERNMENT- WIDE AND FUND FINANCIAL STATEMENTS  
(continued)**

**B. Explanation of Differences Between the Governmental Fund Operating Statements and the  
Government-wide Statement of Activities**

The “net change in fund balances” for governmental funds of (\$10,085,439) differs from the “change in net position” for governmental activities of \$3,575,999, reported in the Statement of Activities. The differences arise primarily from the long-term economic focus of the Statement of Activities, versus the current financial resources focus of the governmental funds. The effect of the differences is illustrated below.

**Capital Related Items**

When capital assets that are to be used in governmental activities are purchased or constructed, the resources expended for those assets are reported as expenditures in governmental funds. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. As a result, fund balances decrease by the amount of the financial resources expended, whereas net position decreases by the amount of depreciation expense charged for the year.

Capital outlay	\$ 29,423,396
Depreciation expense	<u>(20,004,910)</u>
Net	<u>\$ 9,418,486</u>

**Long-term Debt Transactions**

In the Statement of Activities, debt and capital lease proceeds increase long-term liabilities. However, in the governmental funds, debt and capital lease proceeds are treated as other financing sources since they provide current financial resources to governmental funds.

Repayments of bond principal and capital lease principal are reported as expenditures in the governmental funds and, thus, have the effect of reducing fund balance because current financial resources have been used. However, the principal payments reduce the liabilities in the Statement of Net Position and do not result in an expense in the Statement of Activities.

Bond proceeds	\$ (16,200,000)
Principal payments	<u>22,854,251</u>
Net	<u>\$ 6,654,251</u>

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2014

**Note II. RECONCILIATION OF GOVERNMENT- WIDE AND FUND FINANCIAL STATEMENTS  
(continued)**

**B. Explanation of Differences Between the Governmental Fund Operating Statements and the  
Government-wide Statement of Activities (continued)**

Some expenses reported in the Statement of Activities do not require the use of current financial resources, therefore, are not reported as expenditures in governmental funds.

Amortization of current year bond discount/premium	\$ 47,390
Amortization of current year deferred outflow on refunding	(228,750)
Net increase in compensated absences	(1,441,625)
Net increase in other postemployment benefits	(892,998)
	<u>\$ (2,515,983)</u>

**Internal Service Funds Aggregate Loss**

The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position because they primarily serve governmental activities of the County. The net costs of the internal service funds are reported with governmental activities.

Internal service funds aggregate loss on governmental activities	<u>\$ 104,684</u>
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Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2014

**Note II. RECONCILIATION OF GOVERNMENT- WIDE AND FUND FINANCIAL STATEMENTS  
(continued)**

**B. Explanation of Differences Between the Governmental Fund Operating Statements and the  
Government-wide Statement of Activities (continued)**

	Total Governmental Funds	Capital Related Items	Long-Term Debt Transactions	Compensated Absences
<b>Revenues</b>				
Taxes	\$ 142,000,614	\$ 0	\$ 0	\$ 0
Licenses and permits	2,464,647	0	0	0
Intergovernmental	28,274,527	0	0	0
Charges for services	35,081,882	0	0	0
Fines and forfeitures	651,180	0	0	0
Interest	1,051,816	0	0	0
Net increase (decrease) in fair value of investments	(25,441)	0	0	0
Miscellaneous	3,062,102	0	0	0
<b>Total revenues</b>	<b>212,561,327</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenditures</b>				
General government	40,485,700	(395,859)	0	768,756
Public safety	93,272,204	(21,415,586)	0	524,554
Physical environment	15,200,207	4,778,854	0	(115,849)
Transportation	20,564,617	6,985,402	0	481,863
Economic environment	5,351,455	0	0	(357,510)
Human services	8,923,881	184,984	0	(253,511)
Culture and recreation	14,152,535	443,719	0	494,716
Judicial	14,868,612	0	0	(101,394)
<b>Debt service</b>				
Principal retirement	6,654,251	0	(6,654,251)	0
Interest and fiscal charges	2,299,417	0	174,077	0
Other debt service costs	23,776	0	(23,776)	0
<b>Total expenditures</b>	<b>221,796,655</b>	<b>(9,418,486)</b>	<b>(6,503,950)</b>	<b>1,441,625</b>
Excess (deficiency) of revenues over (under) expenditures	(9,235,328)	9,418,486	6,503,950	(1,441,625)
<b>Other financing sources (uses)</b>				
Transfers in	99,858,723	0	0	0
Refunding bonds issued	16,370,000	0	(16,370,000)	0
Transfers out	(100,739,893)	0	0	0
Payment to refunding bond escrow agent	(16,338,941)	0	16,338,941	0
<b>Total other financing sources (uses)</b>	<b>(850,111)</b>	<b>0</b>	<b>(31,059)</b>	<b>0</b>
Net change in fund balance	(10,085,439)	9,418,486	6,472,891	(1,441,625)
<b>Fund balances, October 1</b>	<b>149,218,632</b>			
<b>Fund balances, September 30</b>	<b>\$ 139,133,193</b>			

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2014

**Note II. RECONCILIATION OF GOVERNMENT- WIDE AND FUND FINANCIAL STATEMENTS  
(continued)**

**B. Explanation of Differences Between the Governmental Fund Operating Statements and the  
Government-wide Statement of Activities (continued)**

Other				
Postemployment Benefits	Internal Service Funds	Reclassifications and Eliminations	Statement of Activities	
\$	0	\$	0	\$ 142,000,614
	0		(2,464,647)	0
	0		0	28,274,527
	0		3,115,827	38,197,709
	0		(651,180)	0
	0	25,041	(26,131)	1,050,726
	0	(690)	26,131	0
	0	0	0	3,062,102
	0	24,351	0	212,585,678
	243,975	(18,573)	0	41,083,999
	371,333	(72,408)	0	72,680,097
	59,635	(969)	0	19,921,878
	65,152	(9,745)	0	28,087,289
	10,322	739	0	5,005,006
	11,244	(2,676)	0	8,863,922
	63,452	5,453	0	15,159,875
	67,885	17,846	0	14,852,949
	0	0	0	0
	0	0	0	2,473,494
	0	0	0	0
	892,998	(80,333)	0	208,128,509
	(892,998)	104,684	0	4,457,169
	0	0	(99,829,703)	29,020
	0	0	0	0
	0	0	99,829,703	(910,190)
	0	0	0	0
	0	0	0	(881,170)
	(892,998)	104,684	0	3,575,999
				404,795,134
				\$ 408,371,133

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### **Note III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

#### **A. Budgets and Budgetary Accounting**

Section 129.01(2) (b), *Florida Statutes*, requires that "...the receipts division of the budget shall include ninety-five percent of all receipts reasonably expected to be anticipated from all sources, including taxes to be levied, and one hundred percent of the amount of the balances, both of cash and liquid securities, estimated to be brought forward at the beginning of the fiscal year." The County has complied with the provisions of the above Florida Statute.

Annual budgets for the governmental fund types and the Housing Finance Authority of Leon County are adopted on a basis consistent with generally accepted accounting principles. Budgets are not adopted for the fiduciary funds. The legal level of budgetary control is at the fund level; however, budgets are monitored at varying levels of detail. All annual appropriations lapse at fiscal year end, although the County expects to honor purchase orders and contracts in process, subject to authority provided in the subsequent year's budget.

The budget information, as amended and presented in the financial statements was prepared on the modified accrual basis of accounting. All County authorized amendments to the applicable budget originally approved, have been incorporated into data reflected in the financial statements. The County made several supplemental budgetary appropriations during the year.

The County uses the following procedures in establishing the budgetary data reflected in the financial statements:

1. On or before May 1 of each year, the Clerk of Courts, Sheriff, and Supervisor of Elections submit to the Board of County Commissioners a tentative budget for the ensuing fiscal year. The tentative budget includes proposed expenditures and funding sources.
2. Section 195.087, *Florida Statutes*, governs the preparation, adoption and administration of the annual budget of the Property Appraiser and Tax Collector. The proposed operating budget is presented to the Board of County Commissioners on or before June 1 of each year by the Property Appraiser and on or before August 1 of each year by the Tax Collector. Their budgets are simultaneously submitted to the State of Florida, Department of Revenue, from which the approval of the budget of the Property Appraiser and Tax Collector must emanate.
3. On or before July 15 of each year, or within 15 days after the receipt of certified taxable property values from the Property Appraiser, whichever occurs last, the Office of Management and Budget, presents to the Board of County Commissioners a proposed budget for the fiscal year commencing the following October 1. Pursuant to the provisions of Section 129.01, *Florida Statutes*, the proposed budget as submitted contains balanced statements of estimated revenues (including unexpended fund balances to be carried forward) and proposed appropriations for each fund required to be presented by law or by sound financial practices, including the General, Special Revenue, Debt Service, and Capital Projects funds.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### **Note III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (continued)**

#### **A. Budgets and Budgetary Accounting (continued)**

4. The County shall require such changes to be made as it shall deem necessary, provided the budget remains in balance and subject to the notice and public hearing requirements of Section 200.065, *Florida Statutes*, and the budget preparation and adoption procedures, as defined in Section 129.03, *Florida Statutes*.
5. Following the successful completion of the above referenced public hearings, the County advertises and subsequently conducts a second public hearing to finally adopt a millage rate and budget for each of the taxing entities under their jurisdiction. These public hearings are ordinarily held prior to October 1, of each year. If, however for some reason the County is unable to finally adopt a budget prior to October 1, state law permits the readoption by resolution of the budget of the preceding year as an interim measure. In its effort to get as much citizen input as possible, the County holds a third public hearing prior to the adoption of a tentative millage rate.
6. Pursuant to the provisions of Section 129.07, *Florida Statutes*, the Board of County Commissioners is prohibited from expending or contracting for the expenditure of any amount in excess of the total amount budgeted in any fund. It is, however, legally permissible at the present time for the budgets of individual departments included within a particular fund to be overexpended in total without requiring mandatory action by either the Board of County Commissioners, the Clerk of the Circuit Court and Comptroller (as Clerk to the Board of County Commissioners and finance officer), or the County Administrator (as budget officer). Transfers of appropriate amounts between funds require approval of the Board of County Commissioners.
7. Adoption and execution of the budgets of the Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector are governed by applicable provisions of the *Florida Statutes*. Budgets for the Courts for each Clerk will be submitted by June 1 to be approved by the legislature. All court revenues will be collected monthly and available for use by the Clerks in the month following collection. By the 10th day of the each month, the Clerks will submit that portion of all fines, fees, service charges, and costs collected in the previous month that exceeds one twelfth of the Clerks' total budget. The remainder of the available revenues will be appropriated for the following month's court expenditures up to the budget cap authorized by the legislature. Any revenue deficits will be certified by the Florida Clerk of the Court Operations Corporation. Any unexpended appropriation for the court's budget will be paid to the State by January 25 of the following year.
8. Formal budgetary integration at the object level is used as a management control device for all governmental funds of the County for which annual budgets are adopted, including the General, Special Revenue, Debt Service, and Capital Projects funds. Proforma project length budgets are provided to the County for certain Capital Projects for informational purposes only. The level at which expenditures may not legally exceed appropriations is the fund level.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### Note IV. CASH AND INVESTMENTS

As of September 30, 2014, the value of the County's deposits and investments, with their respective credit ratings, was as follows:

	<u>Fair Value</u>	<u>Credit Rating</u>	<u>Duration</u>
Deposits in Qualified Public Depositories	\$ 45,114,501	N/A	N/A
External Investment in Government Pools:			
Florida State Treasury Special Purpose Investment Account (SPIA)	8,209,659	A+f	2.57
Florida Local Government Investment Trust Government Fund (FLGIT)	10,635,363	AAAf	1.54
Florida Municipal Investment Trust (FMIVT) 1-3 Year High Quality Bond Fund	7,699,992	AAA/V2	1.42
Florida Municipal Investment Trust (FMIVT) 0-2 Year High Quality Bond Fund	49,938	AAA/V1	0.71
Florida PRIME Investment Pool	19,922,448	AAAm	0.12
Florida Safe Investment Pool	1,164,328	AAAm	N/A
Money Market	6,094,332	AAAm	N/A
Externally Managed Portfolio:			
Money Market	187,413	AAA	N/A
U.S. Treasuries	29,394,618	AA+	1.95
Government Sponsored Agencies:			
Fannie Mae	6,730,494	AA+	1.70
Federal Home Loan Mortgage Corp	0	0	N/A
Other Government Sponsored Agencies	10,099,084	AA+	1.41
Temporary Liquidity Guarantee	470,765	AA+	0.69
Collateralized Mortgage Obligations	1,006,434	AA+	1.15
Commercial Paper	236,404	AA+	3.70
Corporate Bonds	6,134,340	AA	1.47
Corporate Bonds	12,354,121	A	1.20
Municipal Bonds	2,923,628	AAA	2.05
Municipal Bonds	1,151,507	AA	1.90
Municipal Bonds	501,070	A	1.38
Asset-backed Securities	6,244,906	AAA	0.73
Total Cash and Investments	<u>\$ 176,325,345</u>		

The County's deposits and investments include \$145,442 in accrued interest as of September 30, 2014.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### Note IV. CASH AND INVESTMENTS (continued)

#### Credit Risk

The County Investment Policy provides a structure for the portfolio that is designed to minimize credit risk. The majority of the securities held will be those of the highest available credit quality ratings. These would include government pools, U. S. Government (AAA) securities, and commercial paper. Staff will notify the Investment Oversight Committee (IOC) at any time holdings drop below the minimum credit ratings specified in the policy. The IOC will consider the market environment and make recommendations to hold and continue to monitor the investments or liquidate the investments. To further limit the County's risk against possible credit losses, a maximum of 3% of the total portfolio managed by the County's external manager may be held at any one time in all securities of any corporate entity, inclusive of commercial paper, medium term notes, or corporate notes and bonds. The policy provides that 45% of the external portfolio may be invested in Federal instrumentalities, with a limit of 15% of the portfolio in any one issuer. Credit-quality risk identified with S&P ratings or Moody equivalents, is provided in the preceding table. Deposits not exposed to credit quality risk, as defined by GASB Statement No. 40, are designated as "NA" in the credit rating column.

Section 218.415(16), *Florida Statutes*, stipulates the state-approved investment policy for all governmental entities and includes the following investments:

1. The Florida Prime (formerly the Local Government Surplus Funds Trust Fund) or any authorized intergovernmental investment pool.
2. Securities and Exchange Commission (SEC) registered money market funds with the highest credit quality rating from a nationally recognized rating agency.
3. Interest-bearing time deposits or savings accounts in qualified public depositories.
4. Direct obligations of the U.S. Treasury.
5. Federal agencies and instrumentalities.
6. Securities of, or other interests in, any management-type investment company or trust registered under the Investment Company Act of 1940, where the investment portfolio is limited to United States Government Obligations.
7. Other investments authorized by law or by ordinance for a county or a municipality.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### **Note IV. CASH AND INVESTMENTS (continued)**

In addition, Section 17.61(1), *Florida Statutes* permits organizations created by the Florida Constitution to participate in the existing State Treasury Investment Pool "Special Purpose Investment Account (SPIA)."

The County Investment Policy limits credit risk by restricting authorized investments to the following: Florida Prime (Local Government Surplus Funds Trust Fund), State of Florida Special Purpose Investment Account, direct obligations of the United States or its agencies and instrumentalities, direct obligations of states and municipalities, repurchase agreements, commercial paper, bankers' acceptances, money market mutual funds, the Florida Local Government Investment Trust, and the Florida Municipal Investment Trust (FMIvt).

The Chief Financial Officer for the State of Florida (formerly the State Treasurer) has been investing state revenues, excess revenues of state universities and community colleges, and certain other public agencies in a commingled investment portfolio for several years. This program is authorized under Section 17.61(1), *Florida Statutes* and is called the Treasury Special Purpose Investment Account (SPIA). Historically, SPIA participants have received higher earnings reflecting the higher risk associated with the longer maturities and lower credit quality. The financial details and disclosures for the Treasury Investment Pool are made in Note 2 to the State of Florida Comprehensive Annual Financial Report (CAFR). The rating as of September 30, 2014 was A+f. A copy of SPIA's most recent financial statements can be found at [http://www.fltreasury.org/fs\\_01.html](http://www.fltreasury.org/fs_01.html). Investments in this pool are limited to a maximum of 50% of the portfolio. At September 30, 2014, the County had \$8,209,659 with SPIA.

The FLGIT is a local government investment pool created by the Florida Association of Court Clerks and Clerk, and the Florida Association of Counties for the purpose of providing public entities with an investment program that focuses on longer term securities with the highest credit ratings. The effective maturity of the underlying investments is five years or less. At year end, the FLGIT was invested in money markets, treasury notes, asset-backed securities, and Federal agency obligations. This investment type is subject to some market risk due to fluctuating prices and liquidity risk due to advance redemption notification requirements. However, it has a professional investment advisor and an investment advisory board, and provides diversity in the Fund's portfolio. The FLGIT maintains a credit rating of AA Af by Standard & Poor's. A copy of FLGIT's most recent financial statements can be found at <http://www.floridatrusionline.com/>. Investments in this pool are limited to a maximum of 15% of the portfolio. At September 30, 2014, the County had \$10,635,363 with FLGIT.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### **Note IV. CASH AND INVESTMENTS (continued)**

The FMIvT is a similar investment pool operated by the Florida League of Cities. Its rating, investment parameters, and liquidity generally mirror those of the FLGIT. The 1 to 3 Year High Quality Bond Fund is designed to provide an investment pool alternative to those members that have excess funds and that have an investment horizon greater than that of money market instruments. The investment objective is: 1) to preserve capital; 2) achieve a total rate of return that exceeds the return of T-Bills by 1% per year over rolling three-year periods; and 3) exceed the return of the Merrill Lynch One-to-Three-year Government Index over three year periods. The portfolio will generally invest in securities with greater potential returns and risk than those offered by money market type instruments. Due to the fact that the portfolio will be investing in securities with an average maturity of approximately two years, increases in interest rates will cause declines in the net asset value of the portfolio. Therefore, the portfolio may be an inappropriate investment for funds required to meet short-term needs.

The portfolio is managed by Atlanta Capital Management and maintains a AAA/V2 rating from Fitch. Investments in this pool are limited to a maximum of 15% of the portfolio. At September 30, 2014, the County had \$7,699,992 invested with FMIvT, 1 to 3 Year High Quality Bond Fund.

The FMIvT 0 to 2 Year High Quality Bond Fund is also operated by the Florida League of Cities. This Fund, which was established in April 2009, invested in government and high-quality securities while maintaining an average maturity of approximately one year. The performance of the portfolio is managed by Atlanta Capital Management and maintains a AAA/V1 rating from Fitch. A copy of FMIvT's most recent financial statements can be found at <http://www.floridaleagueofcities.com/Default.aspx>. Investments in this pool are limited to a maximum of 15% of the portfolio. At September 30, 2014, the County had \$49,938 invested with FMIvT, 1 to 2 High Quality Bond Fund.

The County also invests in Florida PRIME administered by the Florida State Board of Administration (SBA). Florida PRIME is an external investment pool that is not a registrant with the SEC; however, the SBA has adopted operating procedures consistent with the requirements for a SEC Rule 2a-7 fund. Florida PRIME is governed by Chapter 19-7 of the Florida Administrative Code, which identifies the Rules of the SBA. These rules provide guidance and establish the general operating procedures for the administration of Florida PRIME. Additionally, the State of Florida, Office of the Auditor General performs the operational audit of the activities and investments of the SBA. Throughout the year and as of September 30, 2014, Florida PRIME contained certain floating rate and adjustable rate securities that were indexed based on the prime rate and/or one- and three-month LIBOR. These floating rate and adjustable rate securities are used to hedge against interest risk and provide diversification to the portfolio. Exposure to a single issuer is limited to 5% of the portfolio's amortized cost. Investments in Florida PRIME are not evidenced by securities that exist in physical or book entry form. The current rating for the Florida PRIME is AAAM by Standard and Poors. The weighted average of days to maturity of the Florida PRIME at September 30, 2014 is 39 days. The fair value of the County's position in the pool approximates the value of the pool shares. At September 30, 2014, the County had \$19,922,448 invested in Florida PRIME. Florida PRIME's most recent financial statements can be found at <https://www.sbafla.com/prime/Audits/tabid/582/Default.aspx>.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### **Note IV. CASH AND INVESTMENTS (continued)**

The County also invests in the Florida Surplus Asset Fund Trust (FLSAFE), a local government investment pool governed by Section 218.415, *Florida Statutes*, that provides for pooling of Florida's local government funds. FLSAFE is an external investment pool that is not a registrant with the SEC; however, the FLSAFE has adopted operating procedures consistent with the requirements for a SEC Rule 2a-7 fund. FLSAFE is managed by Davidson Fixed Income Management, Inc. (DFIM), a registered investment advisor, and the trust's investments are held in custody by U.S. Bank. Oversight for the pool is provided by a Board of Trustees consisting of members who represent participating local government entities. The trust invests primarily in securities of the United States Treasury, United States Agencies, Primary Dealer Repurchase Agreements, highly-rated commercial paper, money market funds, and deposits held in qualified public depositories. The current rating for the FLSAFE is AAAM by Standard and Poors. The weighted average days to maturity of the FLSAFE at September 30, 2014, is 40 days. Investments in the FLSAFE are not evidenced by securities that exist in physical or book entry form. The fair value of the County's position in the pool approximates the value of the pool shares. At September 30, 2014, the County had \$1,164,328 invested with the FLSAFE. A copy of FLSAFE's most recent financial statements can be found at: [http://www.flSAFE.org/financial\\_statements.aspx](http://www.flSAFE.org/financial_statements.aspx).

### **Custodial Credit Risk**

Custodial credit risk is the risk that, in the event of a bank failure or the failure of the counterparty, the government's deposits may not be returned to it, or it may not be able to recover the value of its investments that are in the possession of an outside party.

Qualified public depositories of public funds are required to provide collateral each month pursuant to Chapter 280.04, *Florida Statutes*. The collateral is held by the Florida Division of Treasury or other custodian with full legal rights maintained by the Florida Division of Treasury to transfer ownership. Any loss not covered by the pledged securities and deposit insurance would be assessed by the Florida Division of Treasury and paid by the other public depositories. The County's deposits are therefore considered fully insured or collateralized. Bank balances at September 30, 2014, were \$47,246,945. Due to the nature of the County's cash and investments, there is no exposure to custodial credit risk and concentration of credit risk.

### **Interest Rate Risk**

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of investments. The County manages interest rate risk by setting the range of duration for the County's portfolio as 0.5 years to 2.5 years, with a five-year average of 1.5 years. The effective duration of investments is listed in the preceding table.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### **Note IV. CASH AND INVESTMENTS (continued)**

The externally managed portfolio totaled \$77,434,784 at September 30, 2014, and was invested for a weighted average term of 764 days. In accordance with its investment policy, the County requires a minimum balance of short-term investments. The portfolio shall maintain in liquid investments (defined as repurchase agreements purchased under the terms of the County's depository contract, open repurchase agreements, negotiable certificates of deposit, banker's acceptance, commercial paper, U. S. Treasury direct and agency obligations, money market funds, all having a maturity of 90 days or less, and the Treasury Special Purpose Investment Account) a minimum balance equal to one-twelfth of the then-current fiscal year's budgeted operating expenditures. The County was in compliance with this requirement.

### **Foreign Currency Risk**

The County contributes to the Florida Retirement System (System), the investments of which are administered by the SBA. The System's investment policy and exposure to foreign currency risk is disclosed in Note 2 of the State of Florida Comprehensive Annual Financial Report. A copy of this report is available at [http://www.myfloridacfo.com/aadir/statewide\\_financial\\_reporting/index.htm](http://www.myfloridacfo.com/aadir/statewide_financial_reporting/index.htm).

### **Note V. PROPERTY TAXES**

Under Florida law, the assessment of all properties and the collection of all county, municipal, special taxing districts, and school board property taxes are consolidated in the offices of the County Property Appraiser and County Tax Collector. The laws of Florida regulating tax assessment are also designed to assure a consistent property valuation method statewide. State statutes permit counties to levy property taxes at a rate of up to 10 mills. The tax levy of Leon County is established by the County prior to October 1 of each year. The millage rate collected by the County during the current fiscal year was 8.314 mills. County citizens were also assessed for Emergency Medical Services (EMS) and primary health care services through Municipal Services Taxing Units at a millage rate of 0.5000 mills. For County citizens charged a special assessment, the required annual payment is also included on their tax bill.

Amendment 1 to the Florida Constitution became effective on October 1, 2008, with the exception of the ten percent (10%) cap on non-homestead property, which became effective on January 1, 2009. With respect to homestead property, Amendment 1 increases the current \$25,000 homestead exemption by an additional \$25,000 (for values between \$50,000 - \$75,000), except for school district taxes. Since the new \$25,000 homestead exemption does not apply to school district taxes, this effectively amounts to a \$15,000 increase in homestead exemption, resulting in an estimated savings of \$240 for an average homeowner. Amendment 1 also allows property owners to transfer (make portable) up to \$500,000 of their Save Our Homes benefits to their next homestead when they move. Save Our Homes became effective in 1995 and limits (caps) the annual increase in assessed value for homestead property to three percent (3%) or the percentage change in the Consumer Price Index, whichever is less.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### **Note V. PROPERTY TAXES (continued)**

With respect to non-homestead property, Amendment 1 limits (caps) the annual increase in assessed value for non-homestead property (business, industrial property, rental property, second homes, etc.) to ten percent (10%), except for school district taxes. The Amendment also provides for \$25,000 exemption for tangible personal property.

All property is reassessed according to its fair market value as of January 1st of each year. Each assessment roll is submitted to the Executive Director of the State Department of Revenue for review to determine if the rolls meet all of the appropriate requirements of *Florida Statutes*.

All taxes are due and payable on November 1st of each year, or as soon thereafter as the assessment roll is certified and delivered to the Tax Collector. All unpaid taxes become delinquent on April 1 following the year in which they are assessed. Discounts are allowed for early payment at the rate of 4% in the month of November, 3% in the month of December, 2% in the month of January, and 1% in the month of February. The taxes paid in March are without discount. No accrual for the property tax levy becoming due in November 2014 is included in the accompanying financial statements, since such taxes are collected to finance expenditures of the subsequent period.

On or prior to June 1, following the tax year, tax certificates are sold for all delinquent taxes on real property in accordance with the laws of Florida. After sale, tax certificates bear interest of 18% per year or at any lower rate bid by the buyer. Application for a tax deed on any unredeemed tax certificates may be made by the certificate holder after a period of two years.

Delinquent taxes on personal property bear interest at 18% per year until the tax is satisfied either by seizure and sale of the property or by the seven-year statute of limitations. Since tax certificates were sold for substantially all current year delinquent property taxes, there were no material property taxes receivable at September 30, 2014.

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2014

**Note VI. CAPITAL ASSETS**

**A. Capital Asset Activity** for the year ended September 30, 2014 was as follows:

**Primary Government**

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<b>Governmental activities:</b>				
Capital not being depreciated:				
Land	\$ 20,546,716	\$ 344,594	\$ 0	\$ 20,891,310
Improvements other than buildings	21,247,225	263,271	0	21,510,496
Construction/Purchase in progress	46,418,903	7,953,640	(19,282,941)	35,089,602
Total not being depreciated	<u>88,212,844</u>	<u>8,561,505</u>	<u>(19,282,941)</u>	<u>77,491,408</u>
Capital assets being depreciated:				
Buildings	181,775,720	39,383,598	(7,956)	221,151,362
Equipment	50,915,595	2,568,649	(1,929,237)	51,555,007
Library collection	3,204,430	640,083	(593,353)	3,251,160
Infrastructure	316,778,409	1,665,923	(6,091,638)	312,352,694
Total being depreciated	<u>552,674,154</u>	<u>44,258,253</u>	<u>(8,622,184)</u>	<u>588,310,223</u>
Less accumulated depreciation:				
Buildings	(83,123,129)	(6,247,136)	1,790	(89,368,475)
Equipment	(26,571,538)	(3,700,347)	1,306,396	(28,965,489)
Library collection	(1,865,722)	(653,255)	593,353	(1,925,624)
Infrastructure	(190,717,260)	(9,404,172)	2,607,224	(197,514,208)
Total accumulated depreciation	<u>(302,277,649)</u>	<u>(20,004,910)</u>	<u>4,508,763</u>	<u>(317,773,796)</u>
Total being depreciated, net	<u>250,396,505</u>	<u>24,253,343</u>	<u>(4,113,421)</u>	<u>270,536,427</u>
<b>Governmental activities capital assets, net</b>	<u>\$ 338,609,349</u>	<u>\$ 32,814,848</u>	<u>\$ (23,396,362)</u>	<u>\$ 348,027,835</u>
<b>Business-type activities:</b>				
Capital not being depreciated:				
Land	\$ 1,809,844	\$ 0	\$ 0	\$ 1,809,844
Total not being depreciated	<u>1,809,844</u>	<u>0</u>	<u>0</u>	<u>1,809,844</u>
Capital assets being depreciated:				
Buildings	20,461,096	209,645	(135,843)	20,534,898
Equipment	5,482,402	173,509	(164,390)	5,491,521
Total being depreciated	<u>25,943,498</u>	<u>383,154</u>	<u>(300,233)</u>	<u>26,026,419</u>
Less accumulated depreciation:				
Buildings	(11,446,429)	(632,174)	0	(12,078,603)
Equipment	(2,823,641)	(370,093)	96,646	(3,097,088)
Total accumulated depreciation	<u>(14,270,070)</u>	<u>(1,002,267)</u>	<u>96,646</u>	<u>(15,175,691)</u>
Total being depreciated, net	<u>11,673,428</u>	<u>(619,113)</u>	<u>(203,587)</u>	<u>10,850,728</u>
<b>Business-type activities capital assets, net</b>	<u>\$ 13,483,272</u>	<u>\$ (619,113)</u>	<u>\$ (203,587)</u>	<u>\$ 12,660,572</u>

Leon County, Florida  
Notes to the Financial Statements  
Year Ended September 30, 2014

**Note VI. CAPITAL ASSETS (continued)**

**B. Depreciation expense** was charged to functions/programs of the primary government as follows:

**Governmental activities:**

General government	\$ 5,836,393
Public safety	1,199,160
Physical environment	524,463
Transportation	9,760,942
Human services	184,983
Culture and recreation	<u>2,498,969</u>
Total depreciation expense - governmental activities	<u><u>\$20,004,910</u></u>

**Business-type activities:**

Landfill	\$ 1,002,267
Total depreciation expense - business-type activities	<u><u>\$ 1,002,267</u></u>

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2014

**Note VII. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

**A. Interfund Balances** as of September 30, 2014, consisted of the following:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
<b>Primary Government:</b>		
<b>By Major Fund:</b>		
General	\$ 555,049	\$ 2,785,207
Fine & Forfeiture	<u>2,169,607</u>	<u>0</u>
Total Major Funds	<u>2,724,656</u>	<u>2,785,207</u>
<b>Nonmajor Special Revenue Funds:</b>		
911 Emergency Communications	443,316	0
Radio Communications Systems	0	14,219
Special Grants	60,249	0
Emergency Management 911 Fees	31,178	461,725
Emergency Management Grant	0	49,010
Sheriff Inmate	<u>88,103</u>	<u>0</u>
Total Nonmajor Special Revenue Funds	<u>622,846</u>	<u>524,954</u>
<b>Nonmajor Capital Projects Funds:</b>		
Local Option Sales Tax	<u>0</u>	<u>9,481</u>
Total Nonmajor Capital Project Funds	<u>0</u>	<u>9,481</u>
Total Nonmajor Governmental Funds	<u>622,846</u>	<u>534,435</u>
Total Governmental Funds	<u>3,347,502</u>	<u>3,319,642</u>
<b>Proprietary Funds:</b>		
Communications Trust	0	34,312
Motor Pool	<u>6,452</u>	<u>0</u>
Total Proprietary Funds	<u>6,452</u>	<u>34,312</u>
Total Primary Government	<u>3,353,954</u>	<u>3,353,954</u>
Total Primary Government & Component Unit	<u>\$ 3,353,954</u>	<u>\$ 3,353,954</u>

The General and Fine & Forfeiture Funds have amounts due to and from Constitutional Officers, which represent the return of excess balances due at the end of the fiscal year, from either budget officers or fee officers. All remaining balances resulted from the time lag between the dates that (a) interfund goods and services are provided or reimbursable expenditures occur, (b) transactions are recorded in the accounting system, and (c) payments between funds are made.

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2014

**Note VII. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (continued)**

**B. Interfund Transfers** represent the movement of cash for operations in funds and constitutional officers. At year end, the balances for the year ended September 30, 2014, consisted of the following:

**Transfers to the General Fund from:**

Fine & Forfeiture Fund	\$ 64,964,407
Fire Rescue Services Fund	33,247
Special Assessment Paving Fund	156,183
Nonmajor Governmental Funds	465,201
Enterprise Fund	29,020
Total Transfers to the General Fund	<u>65,648,058</u>

**Transfers to the Fine & Forfeiture Fund from:**

General Fund	<u>2,075,210</u>
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**Transfers to the Grants Fund from:**

General Fund	121,155
Capital Improvement Fund	40,000
Nonmajor Governmental Funds	35,276
Total Transfers to Grants Fund	<u>196,431</u>

**Transfers to the Capital Improvement Fund from:**

General Fund	4,500,000
Fine & Forfeiture Fund	1,000,000
Special Assessment Paving Fund	1,182,800
Nonmajor Governmental Funds	2,300,000
Total Transfers to the Capital Improvement Fund	<u>8,982,800</u>

**Transfers to the Nonmajor Funds from:**

General Fund	15,670,093
Grants Fund	121,155
Capital Improvement Fund	549,752
Nonmajor Governmental Funds	6,615,224
Total Transfers to the Nonmajor Funds	<u>22,956,224</u>
Total Transfers to the Governmental Funds	<u>99,858,723</u>

**Transfers to the Enterprise Fund from:**

General Fund	910,190
Total Transfers to Enterprise Funds	<u>910,190</u>

<b>Total Interfund Transfers</b>	<b><u><u>\$ 100,768,913</u></u></b>
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# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### Note VIII. LONG-TERM OBLIGATIONS

#### A. Long-term Obligations

The County has no general long-term obligations debt. The County's long-term obligations, excluding accrued compensated absences, at September 30, 2014, are comprised of the following:

**Outstanding at  
September 30, 2014**

#### Revenue Bonds:

\$54,695,000, Capital Improvement Revenue Refunding Bonds, Series 2005, (i) to finance a portion of the cost of the Series 2005 Project, (ii) to refund the County's Capital Improvement Revenue Bonds, Series 1997, maturing in the years 2008 through 2017, (iii) to refund the County's Capital Improvement Revenue Bonds, Series 1998A, maturing in the years 2014 through 2017, (iv) to refund the County's Capital Improvement Revenue Bonds, Series 1999, maturing in the years 2010 through 2017, (v) to pay capitalized interest on a portion of the Series 2005 Bonds, and (vi) to pay the costs of issuance of the 2005 Bonds, including the premiums in respect of a financial guaranty insurance policy and the surety bond to be deposited into the Reserve Fund. The bonds dated March 30, 2005, are in denominations of \$5,000 each and bear interest of 5% per annum. The interest on the bonds is payable on April 1, and October 1, beginning October 1, 2006. The bond principal matures serially on October 1 of each year beginning October 1, 2006. \$ 20,040,000

\$8,267,000, Capital Improvement Revenue Bonds, Series 2012A, (i) to refund the County's Capital Improvement Revenue Bonds, Series 2003A of which \$7,965,000 was outstanding and maturing in the years 2018 through 2020, and (ii) to pay a portion of the costs of the acquisition of the Bank of America Building, and (iii) the construction of improvements to the Bank of America Building, and (iv) to finance improvements to the County's courthouse and parking garage. The economic gain resulting from the refunding was \$1,279,488. The bonds dated December 20, 2012, bear interest of 1.65% per annum. The interest on the bonds is payable on April 1 and October 1, beginning April 1, 2013. The bond principal matures serially on October 1 of each year for two years beginning October 1, 2019. 8,267,000

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2014

**Note VIII. LONG-TERM OBLIGATIONS (continued)**

**Outstanding at  
September 30, 2014**

**Revenue Bonds:**

\$12,956,000, Taxable Capital Improvement Revenue Bonds, Series 2012B, to, (i) refund the Capital Improvement Revenue Bonds, Series 2003B of which \$12,465,000 was currently outstanding and maturing in the years 2018 through 2019, and (ii) pay a portion of the costs of the acquisition of the Bank of America Building, and (iii) pay capitalized interest and issuance costs on the Series 2012B bonds, and (iii) pay bond issuance costs. The economic gain resulting from the refunding was \$1,405,034. The bonds dated December 20, 2012 and bear interest of 2.22% per annum. The interest on the bonds is payable on April 1 and October 1, beginning April 1, 2013. The bond principal matures serially on October 1 of each year through the final maturity of October 1, 2019.

12,679,000

\$16,200,00 Capital Improvement Revenue Refunding Bonds, Series 2014, (i) refund a portion of the Capital Improvement Revenue Bonds, Series 2005 of which \$41,415,000 was currently outstanding and maturing in the years 2021 through 2025, and (ii) pay issuance costs on the Series 2014 bonds. The economic gain resulting from the refunding was \$1,695,208. The bonds dated July 23, 2014 and bear interest of 2.69% per annum. The interest on the bonds is payable on April 1 and October 1, beginning October 1, 2014. The bond principal matures serially on October 1 of each year through the final maturity of October 1, 2025.

16,200,000

*The Capital Improvement Revenue Bonds, Series 2012A, the Capital Improvement Refunding Revenue Bonds, Series 2005, and Taxable Capital Improvement Revenue Bonds, Series 2012B are parity bonds payable from and secured by a lien upon certain non-ad valorem revenue. The pledged revenues include the Local Government Half-Cent Sales Tax, Guaranteed Entitlement, Second Guaranteed Entitlement, and additional State Reserve Sharing Funds (less the Guaranteed Entitlement and the Second Guaranteed Entitlement).*

**Total Bonds Payable**

**\$ 57,186,000**

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2014

**Note VIII. LONG-TERM OBLIGATIONS (continued)**

**Outstanding at  
September 30, 2014**

**Notes Payable:**

Notes payable is comprised of the following at September 30, 2014:

SunTrust Equipment Finance & Leasing Corp

On November 18, 2005, the BOCC borrowed \$4,466,238, (including \$3,986,522 tax-exempt, and \$479,686 taxable), under provision of Section 489.145 *Florida Statutes*. Interest rates are 3.74% and 5.85% for the tax-exempt and taxable portion, respectively. The proceeds were used to purchase energy savings equipment. The taxable portion matured on May 18, 2008, and the tax-exempt portion matures on May 18, 2018.

\$ 1,695,793

**B. A Schedule of Debt Service Requirements**, including principal and interest, is as follows:

**Special Revenue Bonds and Notes Payable**

<b>Fiscal Year Ending September 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2015	\$ 7,060,250	\$ 1,809,474	\$ 8,869,724
2016	7,392,053	1,472,165	8,864,218
2017	7,695,343	1,171,201	8,866,544
2018	7,265,146	852,797	8,117,943
2019	6,956,001	680,824	7,636,825
2020-2024	19,265,000	1,711,601	20,976,601
2025-2027	3,248,000	87,372	3,335,372
Total	<u>\$ 58,881,793</u>	<u>\$ 7,785,434</u>	<u>\$ 66,667,227</u>

**C. Advances and Current Refundings** – There are no current Advances or Current Refundings.

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2014

**Note VIII. LONG-TERM OBLIGATIONS (continued)**

**D. A summary of changes in the long-term debt of the County is as follows:**

	<b>Balance October 1, 2013</b>	<b>Reductions</b>	<b>Additions</b>	<b>Balance September 30, 2014</b>	<b>Due Within One Year</b>
<b>Governmental Activities:</b>					
Capital Improvement Revenue Bonds, Series 2012A	\$ 8,267,000	\$ 0	\$ 0	\$ 8,267,000	\$ 0
Taxable Capital Improvement Revenue Bonds, Series 2012B	12,837,000	(158,000)	0	12,679,000	162,000
Capital Improvement Revenue Refunding Bonds, Series 2005	41,415,000	(21,375,000)	0	20,040,000	6,390,000
Capital Improvement Refunding Revenue Bonds, Series 2014	<u>0</u>	<u>0</u>	<u>16,200,000</u>	<u>16,200,000</u>	<u>0</u>
Total Special Revenue Debt	62,519,000	(21,533,000)	16,200,000	57,186,000	6,552,000
Liability for compensated absences	14,610,671	(6,012,208)	7,447,531	16,045,994	4,708,739
Other postemployment benefits	5,227,293	(210,591)	1,103,589	6,120,291	0
Arbitrage rebate liability	25,000	0	0	25,000	0
Bank of America - Notes payable	<u>2,102,044</u>	<u>(406,251)</u>	<u>0</u>	<u>1,695,793</u>	<u>421,605</u>
Governmental Activity Long-term Debt	<u>\$84,484,008</u>	<u>\$(28,162,050)</u>	<u>\$24,751,120</u>	<u>\$81,073,078</u>	<u>\$11,682,344</u>

	<b>Balance October 1, 2013</b>	<b>Reductions</b>	<b>Additions</b>	<b>Balance September 30, 2014</b>	<b>Due Within One Year</b>
<b>Business-type activities:</b>					
Liabilities for compensated absences	\$ 161,818	\$ (50,614)	\$ 68,852	\$ 180,056	\$ 53,137
Other postemployment benefits	117,805	(12,259)	26,077	131,623	21,575
Landfill closure and postclosure costs	<u>11,520,360</u>	<u>0</u>	<u>238,923</u>	<u>11,759,283</u>	<u>0</u>
Business-type activity Long-term liabilities	<u>\$ 11,799,983</u>	<u>\$(62,873)</u>	<u>\$ 333,852</u>	<u>\$ 12,070,962</u>	<u>\$ 74,712</u>

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### Note VIII. LONG-TERM OBLIGATIONS (continued)

For the governmental activities, other postemployment benefits and the liability for the compensated absences is usually liquidated by the general fund.

The compensated absences liability attributable to governmental activities will be liquidated within the fund that the individual employees are paid in. Currently, the County pays approximately 73 percent of its salaries in the General Fund with the remainder being paid in the special revenue and proprietary funds.

**E. Purchase Cards** - The County currently utilizes purchasing cards with a cumulative credit limit of \$460,000. The balance on the purchasing cards is paid within ten days of each billing cycle. The purchasing activity for fiscal year 2014 is as follows:

Beginning balance	\$ 433,516
Purchases	4,217,010
Payments	<u>(4,241,609)</u>
Ending balance	<u>\$ 408,917</u>

**F. Special Assessment Debt** - The County has no special assessment debt.

**G. Demand Bonds** - The County has no demand bonds.

### **H. Discretely presented Component Unit - Housing Finance Authority of Leon County**

The Authority had the following bonds outstanding at September 30, 2014, pursuant to its authorization:

	<b><u>Amount Outstanding</u></b>
Single Family Mortgage Revenue and Refunding Bonds, Series 1995 A	<u>\$ 125,000</u>

The principal and interest thereon is payable solely from revenues and other amounts derived from the mortgage loans purchased with bond proceeds and certain reserve funds, all of which are administered by trustees. The Authority is not directly or indirectly liable for the collection of the mortgage loans. The principal and interest on the bonds do not constitute an indebtedness, liability, general obligation or pledge of the faith or credit of the Authority, Leon County, the State of Florida or any municipality or political subdivision thereof.

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2014

**Note VIII. LONG-TERM OBLIGATIONS (continued)**

**I. Conduit Debt Obligations** - From time to time, the County has issued Industrial Development Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of health care and industrial facilities deemed to be in the public interest. These bonds are secured by the property financed and are payable solely from the payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of September 30, 2014, the conduit debts outstanding were as follows:

<b>Project Description</b>	<b>Fiscal Year Issued</b>	<b>Original Bond Issue</b>	<b>Principal Outstanding @ 9/30/2014</b>
Holy Comforter Episcopal School	2002	\$ 4,400,000	\$ 2,839,107
Apalachee Center, Inc.	2008	8,500,000	6,686,688
Goodwill Industries - Big Bend, Inc.	2009	2,400,000	2,021,544
Educational Facilities Authority			
Refunding Series 1998A	1998	12,000,000	8,460,000
Refunding Series 1998B	1998	20,500,000	20,500,000
Student Housing Revenue Bonds 2003	2008	23,315,000	<u>19,195,000</u>
<b>Total Conduit Debt Principal Balance as of September 30, 2014</b>			<b><u>\$ 59,702,339</u></b>

**Defeased Conduit Debt**

Educational Facilities Authority	<b><u>\$ 3,625,000</u></b>
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**J. Debt Parity**

The Capital Improvement Revenue Bonds, Series 2012A and 2012B, and the Capital Improvement Revenue Refunding Bonds, Series 2005 and 2014, represent junior lien parity bonds payable from and secured by a lien upon certain non-ad valorem revenue. The pledged revenues include the Local Government Half-Cent Sales tax, guaranteed entitlement, second guaranteed entitlement, and 50% of the additional state revenue funds received in the prior fiscal year

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### Note VIII. LONG-TERM OBLIGATIONS (continued)

	<b>Actual 2011</b>	<b>Actual 2012</b>	<b>Actual 2013</b>	<b>Actual 2014</b>
Pledged revenues:				
Revenues available for debt service:				
Local Government Half-Cent Sales Tax	\$10,437,198	\$10,445,949	\$10,899,174	\$11,326,967
Guaranteed entitlement	316,798	316,798	316,798	316,798
Second guaranteed entitlement	1,026,649	1,026,649	1,026,649	1,026,649
Additional state revenue sharing funds	708,334	778,737	842,056	933,969
Total revenues available for debt service	<u>\$12,488,979</u>	<u>\$12,568,133</u>	<u>\$13,084,677</u>	<u>\$13,604,383</u>
Combined maximum annual debt service for debt (Series 2005, Series 2014, Series 2012A, and Series 2012B)	\$ 8,845,936	\$ 8,801,618	\$ 8,475,795	\$ 8,469,155
Debt service coverage	1.41 x	1.43 x	1.54 x	1.61 x

### Note IX. CLOSURE AND POSTCLOSURE CARE COST

State and federal laws and regulations require the County to place a final cover on each of its landfill cells when it stops accepting waste and to perform certain maintenance and monitoring functions on each cell for thirty years after closure. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$11,759,283 reported as landfill closure and post-closure care liability at September 30, 2014, represents the cumulative amount reported to date based on the use of 100% of the estimated capacity of the landfill cells placed in use. These amounts are based on what it would cost to perform closure and post-closure care in 2014 on those cells placed in use. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The landfill is no longer accepting Class I waste, however it is still accepting residuals from a Class III materials recovery facility and recovered screened materials. Since the landfill is permitted as a single permit, until the entire landfill is closed, the County cannot begin to perform closure and post-closure care.

The County is required by state and federal laws to make annual contributions to an escrow account to finance a minimum of all closure costs and at least one year of post-closure costs. The County is in compliance with those minimum requirements, and at September 30, 2014, held investments in the amount of \$7,559,237 for these purposes that are reported as restricted assets on the balance sheet. The County expects that future inflation costs will be paid from interest earnings on these annual contributions.

However, if interest earnings are inadequate or additional post-closure care requirements are determined; these costs may need to be covered by charges to future landfill users or from future tax revenue.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### **Note IX. CLOSURE AND POSTCLOSURE CARE COST (continued)**

Net income of the landfill fund is accumulated in a reserve for rate stabilization. The fund reported a reserve balance of \$4,757,670 at September 30, 2014. The intent of this reserve is to allow for consistent usage fee charges, construction or acquisition of landfill assets and accumulation of closure and post-closure costs. Because funding for closure and post-closure costs associated with unused capacity of landfill cells is to be derived from future usage fees, the rate stabilization reserve does not represent liquid assets available for that purpose.

### **Note X. EMPLOYEE BENEFITS**

#### **A. Florida Retirement System**

*Plan Description* - The County contributes to the Florida Retirement System (the FRS), a cost-sharing multiple-employer defined benefit pension plan administered by the State of Florida, Department of Administration, Division of Retirement. The FRS provides retirement, disability or death benefits to retirees or their designated beneficiaries. Chapter 121, *Florida Statutes*, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. During the 2011 Legislative Session SB2100 was passed making changes to the FRS effective July 1, 2011, as outlined below. The FRS issues financial statements and required supplementary information obtainable at [www.dms.myflorida.com/human\\_resource\\_support/retirement/publications/system\\_information/annual\\_reports](http://www.dms.myflorida.com/human_resource_support/retirement/publications/system_information/annual_reports).

*Funding Policy* - Prior to July 1, 2011, the FRS was employee noncontributory. Beginning July 1, 2011, employees who are not participating in the Deferred Retirement Option Plan (DROP) are required to contribute 3% of their salary to the FRS. The County is required to contribute at an actuarially-determined rate.

The County also participates in the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing, multiple-employer defined benefit pension plan established under Section 112.363, *Florida Statutes*. The benefit is a monthly cash payment to assist retirees of state-administered retirement systems in paying their health insurance costs.

The HIS Program is funded by required contributions from FRS participating employers as set by the State Legislature. Employer contributions are a percentage of gross compensation for all active FRS employees and are reported by employers with monthly payroll reports and included with the amount submitted for retirement contributions. For the fiscal year ended September 30, 2014, the contribution rate was 1.26% of payroll pursuant to Section 112.363, *Florida Statutes*.

The contributions required for the years ended September 30, 2014, 2013, and 2012 were \$10,436,940, \$7,877,084, and \$6,723,951, respectively, which is equal to 100% of the required contribution for each year. The rates for 2014 and 2013 fiscal years were as follows:

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2014

**Note X. EMPLOYEE BENEFITS (continued)**

<u>Membership Category</u>	<u>Benefit</u>	<u>Vesting</u>	<u>Employer Contribution Rate</u>	
			<u>July 1, 2013</u>	<u>July 1, 2014</u>
Regular Class	For employees in the FRS as of June 30, 2011, normal retirement at age 62 or at least 30 years of service: 1.60% times average compensation (five highest years) times years of creditable service.	After six years creditable service.	6.95 %	7.37 %
	For employees joining the FRS on or after July 1, 2011, normal retirement at age 65, or at least 33 years of service: 1.6% times average compensation (eight highest years) times years of creditable service.	After eight years creditable service.		
Senior Management Class	For employees in the FRS as of June 30, 2011, normal retirement at seven years and age 62: 2.00% times average compensation (five highest years) times years of creditable service.	After six years creditable service.	18.31 %	21.14 %
Special Risk (sworn employees)	For employees in the FRS as of June 30, 2011, normal retirement at age 55, or 25 years of special risk service: 2% to 3% times average compensation (five highest years) times years of creditable service.	After six years of creditable service.	19.06 %	19.82 %
Elected County Officers' Class (ESCOC)- Nonjudicial	For employees in the FRS as of June 30, 2011, normal retirement at eight years ESCOC service and age 62: 3.00% times average compensation (five highest years) times years of creditable service.	After six years of creditable service.	33.03 %	43.24 %
	For employees joining the FRS on or after July 1, 2011, normal retirement at age 65, or at least 33 years of service: 3.00% times average compensation (eight highest years) times years of creditable service.	After eight years creditable service.		

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2014

**Note X. EMPLOYEE BENEFITS (continued)**

<b>Membership Category</b>	<b>Benefit</b>	<b>Vesting</b>	<b>Employer Contribution Rate</b>	
			<b>July 1, 2013</b>	<b>July 1, 2014</b>
Deferred Retirement Option Program (Drop)	For employees in DROP as of June 30, 2011, retirement benefit paid to DROP where it earns 6.5% interest, tax deferred, for up to five years while the member continues to work.  For employees entered in DROP on or after July 1, 2011, retirement benefit paid to DROP where it earns 1.3% interest, tax deferred, for up to five years while the member continues to work.	Available to vested members at normal retirement age or date.	12.84 %	12.28 %

**B. Deferred Compensation Plan**

The County offers their employees deferred compensation plans created in accordance with Internal Revenue Code Section 457. The County complied with the requirements of subsection (g) of IRC Section 457 and, accordingly, all assets and income of the plan are held in trust for the exclusive benefit of the participants and their beneficiaries. Deferred compensation amounts withheld from participating employees' pay are not taxable as current income until withdrawn from the plan. Annual contributions by a participant may not exceed the lesser of \$16,500 or 50% of gross annual compensation. There is an "age 50 catch-up" provision that allows an additional \$5,000 contribution from the year the employee reaches age 50 until the employee terminates employment.

**C. Liability for Compensated Absences**

The County accrues a liability for employees' rights to receive compensation for future absences when certain conditions are met. Except for the Clerk, the County does not, nor is it legally required to, accumulate expendable available financial resources to liquidate this obligation. Accordingly, the liability for the compensated absences is not reported in the governmental funds. However, the current and long-term portion of the liability for compensated absences is reported at the entity-wide financial statement level. The liability associated with compensated absences is reported on the fund level in the internal service fund for the Clerk only.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### **Note X. EMPLOYEE BENEFITS (continued)**

#### **D. Executive Service Plan**

Executive service and senior management employees of Leon County are entitled to severance pay if terminated from employment. If there is a contract or an employment agreement, they are entitled to up to twenty weeks of severance pay. If there is no contract, severance pay is limited to six weeks.

#### **E. Post Employment Benefits Other Than Pension Benefits**

##### *Plan Description*

The County participates and administers an agent multiple-employer plan under which qualified retired employees are permitted to participate in the health and life insurance benefits program (the Program). The health portion of the Program is considered by the County's insurance provider to be community-rated and, therefore, no Other Postemployment Benefit (OPEB) obligation is calculated for healthcare. The Program may be amended by the County's Board of County Commissioners. A stand alone financial report is not issued for the Program.

##### *Funding Policy*

Retired employees and their spouses for their lifetime are eligible for continuation of the benefits offered to active employees and are responsible for paying the required premium contributions.

##### *Annual OPEB Cost and Net OPEB Obligation*

As described in Note 1, the County consists of elected Constitutional Officers of the County. The annual OPEB obligation of Constitutional Officers is recognized in the county-wide financial statements of the County and the obligation associated with each Constitutional Officer is disclosed within the notes of their respective financial statements. The County's OPEB obligation is calculated based on the annual required contribution (ARC) of the employer, an amount actuarially determined in accordance with the guidance provided by Governmental Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the County's annual OPEB cost, its actual contributions and changes in the County's net OPEB obligation:

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### Note X. EMPLOYEE BENEFITS (continued)

	<b>FY 2014</b>	<b>FY 2013</b>	<b>FY 2012</b>
Normal cost (service cost for one year)	\$ 505,874	\$ 505,874	\$ 470,090
Amortization of unfunded actuarial accrued liability	580,344	580,344	642,166
Interest on normal cost and amortization	43,449	43,449	44,490
Annual required contribution	1,129,667	1,129,667	1,156,746
Interest on net OPEB obligation	213,804	176,524	140,246
Adjustment to annual required contribution	(297,219)	(245,394)	(202,760)
Annual OPEB cost	1,046,252	1,060,797	1,094,232
Contributions made	(139,433)	(128,809)	(187,261)
Increase in net OPEB obligation	906,819	931,988	906,971
Net OPEB obligation at beginning of year	5,345,098	4,413,111	3,506,140
Net OPEB obligation at end of year	<u>\$ 6,251,917</u>	<u>\$ 5,345,099</u>	<u>\$ 4,413,111</u>

The percentage of annual OPEB cost contributed to the plan for fiscal year 2014, 2013, and 2012, was 13.33%, 12.14%, and 17.11%, respectively.

#### *Funded Status and Funding Progress*

As of September 30, 2014, the County's share of the actuarial accrued liability for benefits recognized in the County's financial statements was \$10,436,732, all of which was unfunded. The County's covered payroll (annual payroll of active employees covered by the plan) was \$80,672,832. The ratio of the County's actuarial accrued liability to the County's covered payroll was 12.94% at September 30, 2014.

The projection of future benefit payments for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

#### *Actuarial Methods and Assumptions*

Projection of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of the valuation. The actuarial calculations reflect a long-term perspective and the actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### Note X. EMPLOYEE BENEFITS (continued)

For the October 1, 2012 actuarial valuation, the projected unit credit method of funding was used. The objective under that method is to fund each participant's benefits under the plan as they would accrue, taking into consideration the plan's benefit allocation formula. Thus, the total benefit value each participant is expected to become entitled to is broken down into units, each associated with a year of past or future credited service. The actuarial assumptions included a 4% rate of return based on the estimated long-term investments that are expected to be used to finance the payment of the benefits. In addition, the actuarial assumptions included a 3% salary growth rate. As stated in the plan description, healthcare costs are not included in the liability; therefore no healthcare cost trend assumption is made. The unfunded actuarial liability is being amortized as a level of percentage of projected payroll on an open basis. The remaining amortization period at September 30, 2014, was 30 years.

### Note XI. RISK MANAGEMENT AND CONVENTIONALLY INSURED CLAIMS & LOSSES

#### A. General Liability

Effective December 15, 2012, the County purchased commercial insurance for general liabilities from OneBeacon. From October 1, 2009 to December 15, 2012, the County maintained commercial insurance for general liabilities from Travelers. The County maintained a \$10,000 deductible with each insurance carrier.

Changes in the Board's claim liability amount were as follows:

	<u>Beginning of Fiscal Year</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>Balance at Fiscal Year End</u>
September 30, 2014	\$ 15,965	\$ (5,684)	\$ 0	\$ 10,281
September 30, 2013	\$ 62,998	\$ (47,033)	\$ 0	\$ 15,965

The claims liability of \$10,281 includes an actuarial valuation for incurred but not yet reported claims of \$10,000.

#### B. Workers' Compensation

The County's Insurance Service Fund is used to account for insurance activities relating to workers' compensation that is administered by a third-party administrator. Under this program, the County absorbs losses up to a maximum of \$500,000 for each claim. At September 30, 2014, the County had \$40,000 deposited with the third-party administrator for use against future claims. The County purchases commercial insurance for claims in excess of coverage provided by the Fund. Settled claims have not exceeded this commercial coverage in the current year or any of the past four years.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### **Note XI. RISK MANAGEMENT AND CONVENTIONALLY INSURED CLAIMS & LOSSES (continued)**

All funds of the County participate in this program and make payments to the Insurance Service Fund based upon payroll exposure in the amounts needed to pay prior and current year claims and to establish a reserve for catastrophic losses. Excess payments are recorded as a designation of retained earnings for catastrophic losses.

The claims liability for workers' compensation of \$2,781,151, which includes an actuarial evaluation for incurred but not reported claims of \$1,671,029, is included in other current liabilities and reported in the Internal Service Fund at September 30, 2014. The liability is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred as of the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the fund's claims liability amount were as follows:

<u>Year</u>	<u>Beginning of Fiscal Year</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>Balance at Fiscal Year End</u>
September 30, 2014	\$ 2,714,523	\$ 902,628	\$ (836,000)	\$ 2,781,151
September 30, 2013	\$ 2,531,277	\$ 930,246	\$ (747,000)	\$ 2,714,523

### **C. Automobile Liability**

The County purchases commercial coverage for automobile liability insurance through the same provider of its general liability insurance. All vehicles are covered for physical damage with a \$1,000 deductible and for liability with a \$10,000 deductible.

All funds of the County participate in this program and pay premiums to the Insurance Service Fund based on the vehicles used by their personnel.

As a member of the Florida Sheriff's Association, the Sheriff participates in the Sheriffs' Automobile Risk Program for automobile liability insurance. Coverage includes liability for bodily injury and property damage, personal injury protection, auto medical payments, bodily injury for uninsured motorists and physical damage. Coverage for physical damage is also maintained on certain vehicles. The contribution required for the year ended September 30, 2014 was \$174,494.

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2014

**Note XI. RISK MANAGEMENT AND CONVENTIONALLY INSURED CLAIMS & LOSSES (continued)**

Changes in the fund's claims liability were as follows:

Year	Beginning of Fiscal Year	Current Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year End
September 30, 2014	\$ 36,238	\$ (31,098)	\$ 0	\$ 5,140
September 30, 2013	\$ 5,321	\$ 30,917	\$ 0	\$ 36,238

The claims liability of \$5,140 includes an actuarial valuation for incurred but not reported claims of \$5,000.

**D. Professional Liability**

The Sheriff is currently a member of the Florida Sheriffs' Association and participates in the Florida Sheriffs' Self-Insurance Fund. The Self-Insurance Fund administers insurance activities related to professional liability and covers compensatory damages (except back pay), employment benefits, punitive damages, attorney fees or costs awarded to a prevailing plaintiff, and all legal fees involved in defense of the Sheriff. The contribution required for the year ended September 30, 2014 was \$397,307.

The limits of the Self-Insurance Fund for the above mentioned damages, fees and defense costs are \$3,200,000 per person; \$3,300,000 per incident or occurrence; and \$10,000,000 in aggregate for the policy year. Settled claims did not exceed this coverage in the current year.

**E. Excess Insurance**

In the normal course of jail operations, the Sheriff seeks to limit its exposure to loss for catastrophic medical costs by purchasing insurance under an excess coverage contract. During the year ended September 30, 2014, the Sheriff maintained an excess insurance policy that provides a maximum specific benefit of \$250,000 per covered person, for claims in excess of \$75,000 reported during the annual contract term. The premium required for the year ended September 30, 2014 was \$68,574.

**Note XII. SEGMENT INFORMATION - ENTERPRISE FUNDS**

The County maintained one enterprise fund. The Leon County Landfill Fund accounts for revenues and expenditures related to the operation of the landfill and collection of revenues from the sale of processed recyclables and related costs to support the program. The County has not issued bonds to finance the activity of the enterprise fund. Further, none of the revenues streams of the enterprise fund are pledged in support of outstanding debt.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### **Note XIII. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES**

#### **A. Excess of Expenditures Over Appropriation**

Certain funds show an excess of expenditures over appropriations. This excess is due to the appropriation and use of fund balance during the fiscal year.

#### **B. Excess of Expenditures Over Revenue in the Budget Column**

Certain funds show an excess of expenditures over revenue in the budget column of the Statement of Revenue, Expenditures and Changes in Fund Balances, Budget and Actual. This excess is due to the appropriation and use of fund balance (which is not reported in the budget or variance column) during the fiscal year.

#### **C. Deficit Fund Balances**

The Special Assessment Sewer Fund and the Construction series 2005 Fund have deficit fund balance of \$264 and \$21,831 respectively as of September 30, 2014.

#### **D. Minimum Fund Balance Policy**

On September 16, 2008, Leon County adopted Policy Number 07-2 called "Reserves." The first section, Emergency Reserves includes the general revenue emergency reserves which are maintained at an amount not to be less than three percent and not to exceed eight percent of the projected General Fund and Fine & Forfeiture Fund operating expenditures for the ensuing fiscal year. In addition, a catastrophe reserve will be maintained at two percent. The reserve will provide immediate cash flow in the event of a natural disaster. The Reserve for Contingency is separate from the Reserves for Cash Balances and annually determined by the Board of County Commissioners as a part of the budget. Any funds not included under this category will be included as part of the unreserved fund balance.

Reserves for Cash Balances are maintained by the County as an annual unassigned reserve for cash balance at a level sufficient to maintain adequate cash flow and to eliminate the need for short-term borrowing. The fund balance shall be no less than ten percent and no greater than twenty percent of the projected General Fund and Fine & Forfeiture Fund operating expenditures. All major funds will retain sufficient cash balances to eliminate the need for short-term borrowing.

As a part of the annual budget process, a determination is made of the minimum and maximum amounts based on above requirements. Funds in excess of the minimums established can be utilized to support one-time capital expenses.

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2014

**Note XIII. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES (continued)**

**E. Fund Balance**

At fiscal year end, fund balances reported on the Statements of Revenues, Expenditures, and Changes in Fund Balance include:

<b>Primary Government Fund Balances:</b>	<b>General Fund</b>	<b>Major Funds</b>	<b>Other Funds</b>	<b>Total</b>
<b>Nonspendable:</b>				
Inventory	\$ 596,012	\$ 0	\$ 1,933	\$ 597,945
Prepaid assets	16,087	0	34,570	50,657
Total nonspendable	<u>612,099</u>	<u>0</u>	<u>36,503</u>	<u>648,602</u>
<b>Restricted:</b>				
General government	0	0	2,763,274	2,763,274
Public safety	0	0	10,607,977	10,607,977
Physical environment	0	27,483,870	0	27,483,870
Transportation	0	0	32,263,036	32,263,036
Economic environment	0	0	11,183	11,183
Judicial	0	0	2,326,686	2,326,686
Total restricted	<u>0</u>	<u>27,483,870</u>	<u>47,972,156</u>	<u>75,456,026</u>
<b>Committed:</b>				
General government	5,964,568	260,427	0	6,224,995
Public safety	0	1,338,751	13,265,274	14,604,025
Physical environment	0	0	2,793,771	2,793,771
Culture and recreation	0	0	2,573,757	2,573,757
Total committed	<u>5,964,568</u>	<u>1,599,178</u>	<u>18,632,802</u>	<u>26,196,548</u>
<b>Assigned:</b>				
General government	7,871,118	0	103,910	7,975,028
Public safety	0	2,705,819	878,710	3,584,529
Total assigned	<u>7,871,118</u>	<u>2,705,819</u>	<u>982,620</u>	<u>11,559,557</u>
<b>Unassigned:</b>	<u>25,316,002</u>	<u>0</u>	<u>(43,542)</u>	<u>25,272,460</u>
<b>Total Fund Balances</b>	<u><u>\$39,763,787</u></u>	<u><u>\$31,788,867</u></u>	<u><u>\$67,580,539</u></u>	<u><u>\$ 139,133,193</u></u>

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2014

**Note XIV. COMMITMENTS AND CONTINGENCIES**

**A. Contract Commitments**

**Lease Income**

On June 2003, the County purchased the Bank of America building. There are several noncancellable operating lease agreements for the rental of its building. The lease agreements provide for monthly rentals, which escalate over the lease terms and expire on various dates. Minimum future rentals to be collected under the terms of the lease agreements as of September 30, 2014 are as follows:

<b>Fiscal Year Ending September 30,</b>	<b>Amount</b>
2015	\$ 1,522,945
2016	1,044,975
2017	577,586
2018	228,719
2019	223,905
2019-2022	469,213
Total minimum payments	<u>\$ 4,067,343</u>

The property being leased is included in the Statement of Net Position Governmental Activities column with a carrying value of \$18,745,881 and depreciation expense of \$473,935 for fiscal year 2014. The facility is carried as a governmental activity because the County purchased the building to provide offices for County staff.

In October 2009, the Board purchased the Lake Jackson Town Center (formerly Huntington Oaks) property. There are several noncancellable operating lease agreements for the rental of its building. The lease agreements provide for monthly rentals, which escalate over the lease terms and expire on various dates. Minimum future rentals to be collected under the terms of the lease agreements as of September 30, 2014, are as follows:

<b>Fiscal Year Ending September 30,</b>	<b>Amount</b>
2015	\$ 242,767
2016	157,724
2017	12,247
Total minimum payments	<u>\$ 412,738</u>

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2014

**Note XIV. COMMITMENTS AND CONTINGENCIES (continued)**

**Lease Income (continued)**

The property being leased is included in the Statement of Net Position Governmental Activities column under Land and construction in progress with a carrying value of \$7,013,207 for fiscal year 2014. The facility is carried as a governmental activity because the County purchased the building to provide offices for County staff as well as to provide Library services to the community.

**Operating Leases**

Effective October 1, 2013, the Property Appraiser entered into a two-year maintenance agreement with Tyler Technologies, Inc. to support the newly installed iasWorld CAMA Standard Solution software applications effective through September 30, 2015. The new maintenance contract replaces the existing contract due to expire October 2014. The commitment for the fiscal years ended September 30, 2015 is \$130,395. The contract may be terminated by either party by giving thirty (30) days written notice to the other party before the effective date of termination.

On April 11, 2012, the Supervisor of Elections entered into an operating lease for the rental of space for the voter operations center. The lease agreement provides for monthly rentals, which escalate over the term of the lease. The lease commenced on September 1, 2012 for a period of ten years. Minimum future lease payments are as follows:

<b>Fiscal Year Ending September 30,</b>	<b>Amount</b>
2015	\$ 190,472
2016	193,919
2017	197,365
2018	200,838
2019	204,598
2020-2023	618,077
	<u>\$ 1,605,269</u>

Rental expense for the year ended September 30, 2014 was \$252,089.

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2014

**Note XIV. COMMITMENTS AND CONTINGENCIES (continued)**

**Operating Leases (continued)**

The Tax Collector has entered into noncancellable operating leases as lessee for office space and office equipment. Some of the real property leases contain provisions for four or five-year renewal options, with stated increases or decreases for lease payments. At September 30, 2014, aggregate future minimum payments under non-cancelable operating leases with remaining terms equal to or exceeding one year are as follows:

<b>Fiscal Year Ending September 30,</b>	<b>Amount</b>
2015	\$ 934,004
2016	917,220
2017	923,733
2018	930,411
2019	770,415
2020-2024	3,166,167
2025-2029	2,797,061
2030-2033	2,097,796
Total minimum payments	<u>\$12,536,807</u>

Lease expenditures incurred under operating leases for the year ended September 30, 2014 were \$847,309.

The Sheriff is committed to various operating leases for certain office and radio equipment. Operating leases are generally defined as leases that do not transfer benefits and risks of ownership to the lessee. For the year ended September 30, 2014, equipment lease expenses were \$123,529. Following is a schedule of future minimum lease payments under the equipment lease as of September 30:

<b>Fiscal Year Ending September 30,</b>	<b>Amount</b>
2015	\$ 38,869
2016	26,993
2017	16,009
2018	6,096
2019	3,240
Total minimum payments	<u>\$ 91,207</u>

Leon County, Florida

Notes to the Financial Statements

Year Ended September 30, 2014

**Note XIV. COMMITMENTS AND CONTINGENCIES (continued)**

**Operating Leases (continued)**

The Clerk leases office equipment and building space under operating leases expiring in various years through 2023. Minimum future lease payments under operating leases having remaining terms in excess of one year as of September 30, 2014, for each of the next five years and in the aggregate are as follows:

<b>Fiscal Year Ending September 30,</b>	<b>Amount</b>
2015	\$ 57,485
2016	61,500
2017	61,500
2018	61,500
2019	61,500
2020-2023	<u>230,625</u>
Total minimum payments	<u>\$ 534,110</u>

Rent expense paid during the fiscal year ended September 30, 2014 was \$84,367.

On June 27, 2010, the Clerk entered into an agreement for installation and implementation of new software. An addendum was made during the year to increase the contract by \$218,000. The total fees under this contract are now \$1,010,854. As of September 30, 2014, a total of \$811,115 has been paid with a remaining balance of \$199,739. The remaining balance will be paid in subsequent years based on the implementation of the civil and criminal case maintenance systems. There has not been a date setup from the criminal case maintenance system implementation.

The County has other various operating leases for certain office and telephone equipment that is subject to funds being budgeted on an annual basis. These operating leases can be cancelled within the terms of the contract.

**Grants**

The County is currently receiving, and has received in the past, grants which are subject to special compliance audits by the grantor agency that may result in disallowed expense amounts. Such amounts, if any, constitute a contingent liability of the County. Accordingly, such liabilities are not reflected within the financial statements.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### **Note XIV. COMMITMENTS AND CONTINGENCIES (continued)**

#### **Long-Term Construction Projects**

The County is committed to various material long-term construction projects at September 30, 2014. These commitments have been included in the 2013-2014 fiscal year budget and the five-year Capital Improvement Program and certain amounts have been reserved in the capital projects fund. Current contracts outstanding as of the report date approximate \$4.9 million as compared to \$5 million at September 30, 2013.

The Sheriff, the County, and the City of Tallahassee (the Parties) entered into an inter-local agreement on December 20, 2007 to establish parameters relating to ownership, expansion, operation, maintenance, and the use of the 800MHz Project 25 Digital Trunked Simulcast (TSR) System. The agreement provides 50% ownership of the TSR System's backbone equipment by the Sheriff and the County. The agreement also provides that the Sheriff and the County are required to pay 50% of the TSR System's operating costs. Absent a prior notice to withdraw, the agreement shall continue until the date the agreement is terminated by mutual written agreement of the Parties. Activity related to the agreement is accounted for as a joint operation.

#### **B. Blueprint 2000 Intergovernmental Agency**

In October 2000, the County entered into an interlocal agreement with the City of Tallahassee as authorized by Section 163.01(7), *Florida Statutes*. This agreement created the Blueprint 2000 Intergovernmental Agency to govern the project management structure for the project planning and construction of the Blueprint 2000 projects. The Board of County Commissioners and the City Commission constitute the Blueprint 2000 Intergovernmental Agency. The revenues to fund the projects under this agreement are collections of the local government infrastructure sales surtax, beginning December 1, 2004, extended pursuant to the provisions in Section 212.055, *Florida Statutes*, until December 31, 2019. Debt has been issued in conjunction with these projects and secured by the above revenues. These bonds were issued to finance the projects approved by the voters of Leon County. Further information can be found in the BluePrint 2000 Intergovernmental Agency Financial Statements.

Financial statements may be obtained from the Blueprint 2000 Intergovernmental Agency at 2727 Apalachee Parkway, Suite 200, Tallahassee, Florida, 32301.

#### **C. Potential Liabilities Resulting from Litigation**

The County is a defendant in various lawsuits arising from the normal course of operations. The outcome of these lawsuits is not presently determinable.

#### **D. Subsequent Events**

On November 4, 2014 the voters approved the extension of the 1% Blueprint sales tax for an additional 20 years through 2039. The County has evaluated subsequent events through March 10, 2015, the date the financial statements were available to be issued.

# Leon County, Florida

## Notes to the Financial Statements

Year Ended September 30, 2014

### **Note XV. Change in Accounting Principle**

Effective October 1, 2013, the County implemented GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*. Adoption of GASB 65 resulted in a change in accounting principle associated with the County's recognition of and accounting for bond issuance costs and classification of losses from refunded debt and requires retroactive recognition. Bond issuance costs, which were previously capitalized and amortized over the life of the related debt, are required to be expensed as incurred. Accordingly, net position at October 1, 2013 was reduced by \$1,095,594, which was the cumulative effect of bond issuance costs incurred in prior years but not fully amortized. Differences in carrying value associated with refunded debt were reclassified to deferred outflows of resources on the Statement of Net Position.

Leon County, Florida  
 Combining Balance Sheet  
 General Fund

September 30, 2014

	<b>Board of County Commissioners</b>	<b>Clerk of Circuit Court</b>	<b>Property Appraiser</b>
<b>Assets</b>			
Cash	\$ 10,832,187	\$ 765,166	\$ 5,315
Investments	29,283,769	0	117,004
Receivables:			
Accounts	105,778	12,286	0
Intergovernmental	1,311,667	11,743	0
Due from other funds	432,771	33,079	0
Inventory	236,829	31,952	0
Other assets	3,619	869	0
Total assets	\$ 42,206,620	\$ 855,095	\$ 122,319
<b>Liabilities and fund balances</b>			
Liabilities:			
Accounts payable	\$ 2,025,584	\$ 342,207	\$ 27,700
Accrued liabilities	284,437	0	0
Intergovernmental payables	5,246	176,490	190
Due to other funds	83,056	314,694	94,429
Deposits	44,510	21,704	0
Total liabilities	2,442,833	855,095	122,319
Fund balances:			
Nonspendable	240,448	32,821	0
Restricted	0	0	0
Committed	5,964,568	0	0
Assigned	7,871,118	0	0
Unassigned	25,687,653	(32,821)	0
Total fund balances	39,763,787	0	0
Total liabilities and fund balances	\$ 42,206,620	\$ 855,095	\$ 122,319

<u>Sheriff</u>	<u>Supervisor of Elections</u>	<u>Tax Collector</u>	<u>Total</u>
\$ 4,863,472	\$ 101,807	\$ 51,178	\$ 16,619,125
1,242,615	0	0	30,643,388
17,853	0	0	135,917
171,036	0	0	1,494,446
89,199	0	0	555,049
327,231	0	0	596,012
11,599	0	0	16,087
<u>\$ 6,723,005</u>	<u>\$ 101,807</u>	<u>\$ 51,178</u>	<u>\$ 50,060,024</u>
\$ 1,201,115	\$ 74,931	\$ 4,975	\$ 3,676,512
3,274,995	26,676	0	3,586,108
0	0	70	181,996
2,246,895	0	46,133	2,785,207
0	200	0	66,414
<u>6,723,005</u>	<u>101,807</u>	<u>51,178</u>	<u>10,296,237</u>
338,830	0	0	612,099
0	0	0	0
0	0	0	5,964,568
0	0	0	7,871,118
(338,830)	0	0	25,316,002
<u>0</u>	<u>0</u>	<u>0</u>	<u>39,763,787</u>
<u>\$ 6,723,005</u>	<u>\$ 101,807</u>	<u>\$ 51,178</u>	<u>\$ 50,060,024</u>

Leon County, Florida

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances  
General Fund

Year Ended September 30, 2014

	<u>Board of County Commissioners</u>	<u>Clerk of Circuit Court</u>	<u>Property Appraiser</u>
<b>Revenues</b>			
Taxes	\$ 44,667,067	\$ 0	\$ 0
Intergovernmental	18,021,519	8,000	0
Charges for services	1,976,249	1,163,650	9,006
Interest	359,708	0	826
Net increase (decrease) in fair value of investments	(7,788)	0	0
Miscellaneous	276,511	623	0
Total revenues	<u>65,293,266</u>	<u>1,172,273</u>	<u>9,832</u>
<b>Expenditures</b>			
Current:			
General government	15,812,228	2,425,081	4,408,073
Public safety	2,007,417	0	0
Physical environment	2,252,075	0	0
Economic environment	1,822,015	0	0
Human services	7,293,507	0	0
Culture and recreation	6,397,878	0	0
Judicial	1,301,469	327,046	0
Total expenditures	<u>36,886,589</u>	<u>2,752,127</u>	<u>4,408,073</u>
Excess (deficiency) of revenues over (under) expenditures	<u>28,406,677</u>	<u>(1,579,854)</u>	<u>(4,398,241)</u>
Other financing sources (uses)			
Transfers in	2,535,116	1,894,548	4,492,670
Transfers out	(35,183,719)	(314,694)	(94,429)
Total other financing sources (uses)	<u>(32,648,603)</u>	<u>1,579,854</u>	<u>4,398,241</u>
Net change in fund balances	(4,241,926)	0	0
Fund balances, October 1	44,005,713	0	0
Fund balances, September 30	<u>\$ 39,763,787</u>	<u>\$ 0</u>	<u>\$ 0</u>

<u>Sheriff</u>	<u>Supervisor of Elections</u>	<u>Tax Collector</u>	<u>Eliminations</u>	<u>Total</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 44,667,067
0	56,275	0	0	18,085,794
1,571,972	20,792	2,602,158	0	7,343,827
0	0	14,706	0	375,240
0	0	0	0	(7,788)
52,404	0	0	0	329,538
<u>1,624,376</u>	<u>77,067</u>	<u>2,616,864</u>	<u>0</u>	<u>70,793,678</u>
0	3,158,877	7,102,302	0	32,906,561
59,676,759	0	0	0	61,684,176
0	0	0	0	2,252,075
0	0	0	0	1,822,015
0	0	0	0	7,293,507
0	0	0	0	6,397,878
3,422,287	0	0	0	5,050,802
<u>63,099,046</u>	<u>3,158,877</u>	<u>7,102,302</u>	<u>0</u>	<u>117,407,014</u>
<u>(61,474,670)</u>	<u>(3,081,810)</u>	<u>(4,485,438)</u>	<u>0</u>	<u>(46,613,336)</u>
63,549,880	3,751,522	4,531,738	(15,107,416)	65,648,058
<u>(2,075,210)</u>	<u>(669,712)</u>	<u>(46,300)</u>	<u>15,107,416</u>	<u>(23,276,648)</u>
<u>61,474,670</u>	<u>3,081,810</u>	<u>4,485,438</u>	<u>0</u>	<u>42,371,410</u>
0	0	0	0	(4,241,926)
0	0	0	0	44,005,713
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 39,763,787</u>

Leon County, Florida  
Combining Balance Sheet  
Nonmajor Governmental Funds

September 30, 2014

	<b>Special Revenue Funds</b>	<b>Debt Service Funds</b>	<b>Capital Project Funds</b>	<b>Total Nonmajor Governmental Funds</b>
<b>Assets</b>				
Cash	\$ 6,020,322	\$ 545,241	\$ 983,142	\$ 7,548,705
Investments	26,646,332	0	29,449,340	56,095,672
Receivables:				
Accounts	4,954,549	0	29,700	4,984,249
Intergovernmental	1,555,609	0	275,510	1,831,119
Due from other funds	622,846	0	0	622,846
Inventory	1,933	0	0	1,933
Other assets	34,570	0	0	34,570
Total assets	<u>\$ 39,836,161</u>	<u>\$ 545,241</u>	<u>\$ 30,737,692</u>	<u>\$ 71,119,094</u>
<b>Liabilities and fund balances</b>				
Liabilities:				
Accounts payable	\$ 1,026,713	\$ 15,627	\$ 91,194	\$ 1,133,534
Accrued liabilities	434,826	0	0	434,826
Intergovernmental payables	778,261	0	0	778,261
Due to other funds	524,954	0	9,481	534,435
Deposits	118,449	0	0	118,449
Unearned revenues	539,050	0	0	539,050
Total liabilities	<u>3,422,253</u>	<u>15,627</u>	<u>100,675</u>	<u>3,538,555</u>
Fund balances:				
Nonspendable	36,503	0	0	36,503
Restricted	16,783,695	529,614	30,658,847	47,972,156
Committed	18,632,802	0	0	18,632,802
Assigned	982,620	0	0	982,620
Unassigned	(21,712)	0	(21,830)	(43,542)
Total fund balances	<u>36,413,908</u>	<u>529,614</u>	<u>30,637,017</u>	<u>67,580,539</u>
Total liabilities and fund balances	<u>\$ 39,836,161</u>	<u>\$ 545,241</u>	<u>\$ 30,737,692</u>	<u>\$ 71,119,094</u>

Leon County, Florida

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Governmental Funds

Year Ended September 30, 2014

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
<b>Revenues</b>				
Taxes	\$ 27,049,171	\$ 0	\$ 3,848,059	\$ 30,897,230
Licenses and permits	2,464,647	0	0	2,464,647
Intergovernmental	6,976,260	0	187,719	7,163,979
Charges for services	19,213,934	0	344,402	19,558,336
Fines and forfeitures	541,133	0	0	541,133
Interest	168,094	0	184,480	352,574
Net increase (decrease) in fair value of investments	(3,936)	0	(10,130)	(14,066)
Miscellaneous	2,273,953	0	0	2,273,953
Total revenues	<u>58,683,256</u>	<u>0</u>	<u>4,554,530</u>	<u>63,237,786</u>
<b>Expenditures</b>				
Current:				
General government	1,712,394	0	839,348	2,551,742
Public safety	21,105,294	0	1,114,413	22,219,707
Physical environment	6,379,989	0	3,916,727	10,296,716
Transportation	10,984,815	0	7,072,779	18,057,594
Economic environment	3,257,008	0	0	3,257,008
Human services	1,295,750	0	0	1,295,750
Culture and recreation	4,779,557	0	19,838	4,799,395
Judicial	8,253,603	0	0	8,253,603
Debt service:				
Principal retirement	0	6,654,251	0	6,654,251
Interest and fiscal charges	0	2,299,417	0	2,299,417
Other debt service costs	0	23,776	0	23,776
Total expenditures	<u>57,768,410</u>	<u>8,977,444</u>	<u>12,963,105</u>	<u>79,708,959</u>
Excess (deficiency) of revenues over (under) expenditures	<u>914,846</u>	<u>(8,977,444)</u>	<u>(8,408,575)</u>	<u>(16,471,173)</u>
Other financing sources (uses)				
Transfers in	11,657,591	9,311,519	1,987,114	22,956,224
Refunding bonds issued	0	16,370,000	0	16,370,000
Transfers out	(8,883,308)	(532,393)	0	(9,415,701)
Payment to refunding bond escrow agent	0	(16,338,941)	0	(16,338,941)
Total other financing sources (uses)	<u>2,774,283</u>	<u>8,810,185</u>	<u>1,987,114</u>	<u>13,571,582</u>
Net change in fund balances	3,689,129	(167,259)	(6,421,461)	(2,899,591)
Fund balances, October 1	<u>32,724,779</u>	<u>696,873</u>	<u>37,058,478</u>	<u>70,480,130</u>
Fund balances, September 30	<u>\$ 36,413,908</u>	<u>\$ 529,614</u>	<u>\$ 30,637,017</u>	<u>\$ 67,580,539</u>

See Independent Auditors' Report

# **Nonmajor Governmental Funds**

## **Special Revenue Funds**

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for a specified purpose other than debt service or capital projects.

### **County Transportation Trust**

This fund is used to account for and report the County's proceeds of local and state gas taxes. Expenditures are restricted to the maintenance of roads and bridges.

### **Probation**

This fund is used to account for and report the revenues and expenditures of the alternative community service work program, the pre-trial release program, and other County probation programs and services. Revenue sources include fees related to pre-trial costs, other probation related services, and transfers from the General Fund.

### **Family Law Legal Services**

This fund is used to account for and report the costs of services provided by Leon County Family Mediation Program, Teen Court, Family Visitation, and Family Law Assistance. This fund is supported by fees and charges imposed by Court Proceedings pursuant to Section 44.108, *Florida Statutes*.

### **Drug Abuse Trust**

This fund is used to account for and report the court costs revenues from felony fines collected by the Clerk of Courts and the proceeds are used to support drug intervention programs.

### **Local Legal Programs**

This fund is used to account for and report the proceeds of \$65.00 criminal violation fines pursuant to Section 939.185, *Florida Statutes*. The proceeds are used to supplement state funding for the implementation of a statewide court system, to fund legal aid programs, to fund law library costs, and to fund juvenile programs.

### **Building Inspection**

This fund is used to account for and report the fees collected on building permits issued within the unincorporated area of Leon County. The fees are used to fund the operation of the Building Inspection Department.

### **Growth Management**

This fund is used to account for and report the environmental permitting fees that are used to manage growth in accordance with the City of Tallahassee/Leon County Comprehensive Plan development regulations.

### **MSBU Stormwater Utility**

This fund is used to account for and report the costs of stormwater control projects. Funding sources include budgeted transfers of general funds and transportation funds, along with a non-ad valorem assessment for stormwater utility collected by the Tax Collector and remitted to the Board of County Commissioners.

# Special Revenue Funds

(continued)

## **SHIP Trust**

The State Housing Initiatives Partnership (SHIP) Trust Fund is a special revenue fund established in accordance with Section 420.9075(5), *Florida Statutes* to account for and report the distribution of State funds to local housing programs.

## **911 Emergency Communications**

This fund is used to account for and report the 911 fees imposed and collected from local telephone customers and wireless customers. Expenditures are restricted to the establishment and maintenance of 911 emergency services within Leon County.

## **Radio Communication Systems**

This fund is used to account for and report the resources and expenditures associated with Leon County's participation in an intergovernmental radio communications program that have been previously approved by the State of Florida, Department of Management Services. This program for Leon County is the 800 MHZ radio system.

## **Emergency Medical Services**

This fund is used to account for and report the costs of providing emergency medical and transport services. The major revenue sources are transport fees paid primarily by medical insurance and Medicare and the EMS Municipal Services Taxing Unit.

## **Municipal Service**

This fund is used to account for and report the various municipal services provided to the unincorporated areas of Leon County. These services include parks, recreation, and animal control. The major revenue source for this fund is a transfer of non-restricted general funds and the public services tax.

## **Tourist Development Trust**

This fund is used to account for and report a three-percent local option tourist development tax on transient lodging sales in Leon County. The Leon County Tourist Development Council administers the expenditures to promote a strong visitor industry in Leon County.

## **Special Assessment Sewer**

This fund is used to account for and report the revenues and expenditures associated with the assessment levied on property owners in Killlearn Lakes Unit I and II to pay for the costs of maintaining the new City of Tallahassee sewer service distribution system. The assessment is collected and remitted in accordance with an interlocal agreement with the City of Tallahassee.

# Special Revenue Funds

(continued)

## **BOA Building Operating**

This fund is used to account for and report the ongoing operations and maintenance of the Bank of America building. Revenues are generated by the leases associated with the current tenants of the building.

## **Huntington Oaks Plaza**

This fund is used to account for and report the ongoing operations and maintenance of the Huntington Oaks Plaza. Revenues are generated by the remaining leases associated with the current tenants of the plaza.

## **Special Grants**

This fund is used to account for and report the various law enforcement grants and the expenditures are limited to those allowable by the specific grant.

## **Emergency Management 911 Fees**

This fund is used to account for and report operations related to the 911 fees imposed and collected from local telephone exchange customers. Expenditures are restricted to the establishment and maintenance of an emergency telephone number “911” system.

## **Emergency Management Grants**

This fund is used to account for and report the grants received by the Leon County Sheriff’s Department used to support the County’s emergency management operations.

## **Inmate Welfare**

This fund is used to account for and report the proceeds held by the Leon County Sheriff’s Department for prisoners, which are expended for their personal needs.

## **Article V Court Operating**

This fund is used to account for and report the revenues generated for the courts. Proceeds are to be used exclusively for all court expenditures except those mentioned in Chapter 29, *Florida Statutes*.

## **Records Modernization**

This fund is used to account for and report the revenues deposited into the Public Records Modernization Trust Fund. The revenues are generated from the ten percent of all court-related fines and the additional service charges paid to the Clerk of the Circuit Court for instruments recorded in the official records.

Leon County, Florida  
 Combining Balance Sheet  
 Nonmajor Special Revenue Funds

September 30, 2014

	<b>County Transportation Trust Fund</b>	<b>Probation Fund</b>	<b>Family Law Legal Services Fund</b>	<b>Drug Abuse Trust Fund</b>	<b>Local Legal Programs Fund</b>
<b>Assets</b>					
Cash	\$ 0	\$ 38,284	\$ 97,546	\$ 11,003	\$ 114,397
Investments	3,081,572	868,868	0	0	0
Receivables:					
Accounts	263,393	848	87	0	0
Intergovernmental	917,779	0	0	0	0
Due from other funds	0	0	0	0	0
Inventory	0	0	0	0	0
Other assets	0	0	0	0	0
Total assets	<u>\$ 4,262,744</u>	<u>\$ 908,000</u>	<u>\$ 97,633</u>	<u>\$ 11,003</u>	<u>\$ 114,397</u>
<b>Liabilities and fund balances</b>					
Liabilities:					
Accounts payable	\$ 103,206	\$ 47,150	\$ 120	\$ 0	\$ 47
Accrued liabilities	89,174	25,856	2,102	0	1,546
Intergovernmental payables	179	0	0	0	0
Due to other funds	0	0	0	0	0
Deposits	10,000	0	0	0	0
Unearned revenues	0	0	0	0	0
Total liabilities	<u>202,559</u>	<u>73,006</u>	<u>2,222</u>	<u>0</u>	<u>1,593</u>
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	4,060,185	834,994	95,411	11,003	112,804
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	0	0	0	0	0
Total fund balances	<u>4,060,185</u>	<u>834,994</u>	<u>95,411</u>	<u>11,003</u>	<u>112,804</u>
Total liabilities and fund balances	<u>\$ 4,262,744</u>	<u>\$ 908,000</u>	<u>\$ 97,633</u>	<u>\$ 11,003</u>	<u>\$ 114,397</u>

<b>Building Inspection Fund</b>	<b>Growth Management Fund</b>	<b>MSBU Stormwater Utility Fund</b>	<b>SHIP Trust Fund</b>	<b>911 Emergency Communications Fund</b>
\$ 200	\$ 0	\$ 1,288	\$ 352,045	\$ 620,660
1,547,538	1,156,624	1,532,215	0	0
51,916	168,286	1,496	22,457	606
0	0	0	0	101,735
0	0	0	0	443,316
0	0	0	0	0
0	0	0	0	0
<u>\$ 1,599,654</u>	<u>\$ 1,324,910</u>	<u>\$ 1,534,999</u>	<u>\$ 374,502</u>	<u>\$ 1,166,317</u>
\$ 291	\$ 1,060	\$ 6,889	\$ 0	\$ 0
12,794	35,424	22,765	0	0
52,930	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	374,322	0
<u>66,015</u>	<u>36,484</u>	<u>29,654</u>	<u>374,322</u>	<u>0</u>
0	0	0	0	0
0	0	0	180	1,166,317
1,533,639	1,288,426	1,505,345	0	0
0	0	0	0	0
0	0	0	0	0
<u>1,533,639</u>	<u>1,288,426</u>	<u>1,505,345</u>	<u>180</u>	<u>1,166,317</u>
<u>\$ 1,599,654</u>	<u>\$ 1,324,910</u>	<u>\$ 1,534,999</u>	<u>\$ 374,502</u>	<u>\$ 1,166,317</u>

Leon County, Florida  
Combining Balance Sheet  
Nonmajor Special Revenue Funds

September 30, 2014

	<b>Radio Communications Systems Fund</b>	<b>Emergency Medical Services Fund</b>	<b>Municipal Service Fund</b>	<b>Tourist Development Trust Fund</b>
<b>Assets</b>				
Cash	\$ 22,459	\$ 575	\$ 3,853	\$ 367,130
Investments	0	7,905,252	2,482,779	6,137,716
Receivables:				
Accounts	0	4,083,171	299,731	5,992
Intergovernmental	0	0	245,354	850
Due from other funds	0	0	0	0
Inventory	0	0	0	0
Other assets	0	0	0	10,415
Total assets	\$ 22,459	\$ 11,988,998	\$ 3,031,717	\$ 6,522,103
<b>Liabilities and fund balances</b>				
Liabilities:				
Accounts payable	\$ 0	\$ 160,200	\$ 431,488	\$ 202,639
Accrued liabilities	0	207,141	26,112	11,203
Intergovernmental payables	0	0	360	11
Due to other funds	14,219	0	0	0
Deposits	0	0	0	0
Unearned revenues	0	0	0	0
Total liabilities	14,219	367,341	457,960	213,853
Fund balances:				
Nonspendable	0	0	0	10,415
Restricted	8,240	0	0	6,297,835
Committed	0	11,621,657	2,573,757	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Total fund balances	8,240	11,621,657	2,573,757	6,308,250
Total liabilities and fund balances	\$ 22,459	\$ 11,988,998	\$ 3,031,717	\$ 6,522,103

See Independent Auditors' Report

<b>Special Assessment Sewer Fund</b>	<b>BOA Building Operating Fund</b>	<b>Huntington Oaks Plaza Fund</b>	<b>Special Grants Fund</b>	<b>Emergency Management 911 Fees Fund</b>	<b>Emergency Management Grants Fund</b>	<b>Inmate Welfare Fund</b>
\$ 223,782	\$ 0	\$ 116,271	\$ 632,762	\$ 442,170	\$ 107,288	\$ 519,987
0	1,863,802	0	0	0	0	0
219	16,563	114	0	0	0	39,592
0	0	0	62,274	0	52,596	0
0	0	0	60,249	31,178	0	88,103
0	0	0	1,041	0	0	892
0	0	0	2,707	0	0	0
<u>\$ 224,001</u>	<u>\$ 1,880,365</u>	<u>\$ 116,385</u>	<u>\$ 759,033</u>	<u>\$ 473,348</u>	<u>\$ 159,884</u>	<u>\$ 648,574</u>
\$ 0	\$ 29,255	\$ 650	\$ 2,791	\$ 11,623	\$ 896	\$ 22,248
0	662	0	47	0	0	0
224,265	8,631	1,381	0	0	0	0
0	0	0	0	461,725	49,010	0
0	98,005	10,444	0	0	0	0
0	0	0	164,728	0	0	0
<u>224,265</u>	<u>136,553</u>	<u>12,475</u>	<u>167,566</u>	<u>473,348</u>	<u>49,906</u>	<u>22,248</u>
0	0	0	3,748	0	0	892
0	1,743,812	0	334,443	0	0	0
0	0	0	0	0	109,978	0
0	0	103,910	253,276	0	0	625,434
(264)	0	0	0	0	0	0
<u>(264)</u>	<u>1,743,812</u>	<u>103,910</u>	<u>591,467</u>	<u>0</u>	<u>109,978</u>	<u>626,326</u>
<u>\$ 224,001</u>	<u>\$ 1,880,365</u>	<u>\$ 116,385</u>	<u>\$ 759,033</u>	<u>\$ 473,348</u>	<u>\$ 159,884</u>	<u>\$ 648,574</u>

Leon County, Florida  
Combining Balance Sheet  
Nonmajor Special Revenue Funds

September 30, 2014

	<b>Article V Court Operating Fund</b>	<b>Records Modernization Fund</b>	<b>Total Nonmajor Special Revenue Funds</b>
<b>Assets</b>			
Cash	\$ 300,190	\$ 2,048,432	\$ 6,020,322
Investments	0	69,966	26,646,332
Receivables:			
Accounts	5	73	4,954,549
Intergovernmental	175,021	0	1,555,609
Due from other funds	0	0	622,846
Inventory	0	0	1,933
Other assets	21,448	0	34,570
Total assets	\$ 496,664	\$ 2,118,471	\$ 39,836,161
<b>Liabilities and fund balances</b>			
Liabilities:			
Accounts payable	\$ 6,160	\$ 0	\$ 1,026,713
Accrued liabilities	0	0	434,826
Intergovernmental payables	490,504	0	778,261
Due to other funds	0	0	524,954
Deposits	0	0	118,449
Unearned revenues	0	0	539,050
Total liabilities	496,664	0	3,422,253
Fund balances:			
Nonspendable	21,448	0	36,503
Restricted	0	2,118,471	16,783,695
Committed	0	0	18,632,802
Assigned	0	0	982,620
Unassigned	(21,448)	0	(21,712)
Total fund balances	0	2,118,471	36,413,908
Total liabilities and fund balances	\$ 496,664	\$ 2,118,471	\$ 39,836,161

Leon County, Florida

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Special Revenue Funds

For the Year Ended September 30, 2014

	County Transportation Trust Fund	Probation Fund	Family Law Legal Services Fund	Drug Abuse Trust Fund	Local Legal Programs Fund
<b>Revenues</b>					
Taxes	\$ 7,017,545	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0	0
Intergovernmental	4,130,567	18,455	0	0	0
Charges for services	178,159	907,129	49	0	212,290
Fines and forfeitures	0	0	0	0	0
Interest	24,948	4,877	621	27	114
Net increase (decrease) in fair value of investments	(1,484)	(90)	0	0	0
Miscellaneous	13,062	0	102,536	56,099	0
Total revenues	<u>11,362,797</u>	<u>930,371</u>	<u>103,206</u>	<u>56,126</u>	<u>212,404</u>
<b>Expenditures</b>					
Current:					
General government	0	0	0	0	0
Public safety	0	2,708,498	0	0	0
Physical environment	0	0	0	0	0
Transportation	10,984,815	0	0	0	0
Economic environment	0	0	0	0	0
Human services	0	0	0	57,177	47,500
Culture and recreation	0	0	0	0	0
Judicial	0	0	155,950	0	92,011
Total expenditures	<u>10,984,815</u>	<u>2,708,498</u>	<u>155,950</u>	<u>57,177</u>	<u>139,511</u>
Excess (deficiency) of revenues over (under) expenditures	<u>377,982</u>	<u>(1,778,127)</u>	<u>(52,744)</u>	<u>(1,051)</u>	<u>72,893</u>
Other financing sources (uses)					
Transfers in	2,886,279	1,776,076	0	0	0
Transfers out	(4,631,200)	0	0	0	0
Total other financing sources (uses)	<u>(1,744,921)</u>	<u>1,776,076</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net change in fund balances	(1,366,939)	(2,051)	(52,744)	(1,051)	72,893
Fund balances, October 1	5,427,124	837,045	148,155	12,054	39,911
Fund balances, September 30	<u>\$ 4,060,185</u>	<u>\$ 834,994</u>	<u>\$ 95,411</u>	<u>\$ 11,003</u>	<u>\$ 112,804</u>

<b>Building Inspection Fund</b>	<b>Growth Management Fund</b>	<b>MSBU Stormwater Utility Fund</b>	<b>SHIP Trust Fund</b>	<b>911 Emergency Communications Fund</b>
\$ 0	\$ 0	\$ 3,345,744	\$ 0	\$ 0
1,505,471	959,176	0	0	0
0	0	0	0	1,235,711
78,448	54,925	0	81,649	0
74	4,760	0	0	0
7,896	6,218	10,974	1,317	3,335
7	(135)	12	0	(680)
0	71,046	0	0	0
<u>1,591,896</u>	<u>1,095,990</u>	<u>3,356,730</u>	<u>82,966</u>	<u>1,238,366</u>
0	0	0	0	0
1,174,496	0	0	0	5,011
0	3,141,595	3,014,129	0	0
0	0	0	0	0
0	0	0	82,966	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>1,174,496</u>	<u>3,141,595</u>	<u>3,014,129</u>	<u>82,966</u>	<u>5,011</u>
<u>417,400</u>	<u>(2,045,605)</u>	<u>342,601</u>	<u>0</u>	<u>1,233,355</u>
0	2,250,988	1,205,105	0	443,316
0	0	(1,143,326)	0	(1,262,289)
0	<u>2,250,988</u>	<u>61,779</u>	<u>0</u>	<u>(818,973)</u>
417,400	205,383	404,380	0	414,382
<u>1,116,239</u>	<u>1,083,043</u>	<u>1,100,965</u>	<u>180</u>	<u>751,935</u>
<u>\$ 1,533,639</u>	<u>\$ 1,288,426</u>	<u>\$ 1,505,345</u>	<u>\$ 180</u>	<u>\$ 1,166,317</u>

Leon County, Florida

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Special Revenue Funds

For the Year Ended September 30, 2014

	<b>Radio Communications Systems Fund</b>	<b>Emergency Medical Services Fund</b>	<b>Municipal Service Fund</b>	<b>Tourist Development Trust Fund</b>
<b>Revenues</b>				
Taxes	\$ 0	\$ 6,459,650	\$ 5,748,142	\$ 4,478,090
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	10,082,778	34,983	0
Fines and forfeitures	269,657	0	365	0
Interest	0	45,278	15,155	33,682
Net increase (decrease) in fair value of investments	0	(218)	(555)	(872)
Miscellaneous	0	19,314	1,875	22,381
<b>Total revenues</b>	<u>269,657</u>	<u>16,606,802</u>	<u>5,799,965</u>	<u>4,533,281</u>
<b>Expenditures</b>				
Current:				
General government	1,123,605	0	0	0
Public safety	0	14,651,747	0	0
Physical environment	0	0	0	0
Transportation	0	0	0	0
Economic environment	0	0	0	3,174,042
Human services	0	0	1,191,073	0
Culture and recreation	0	0	4,190,557	589,000
Judicial	0	0	0	0
<b>Total expenditures</b>	<u>1,123,605</u>	<u>14,651,747</u>	<u>5,381,630</u>	<u>3,763,042</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(853,948)</u>	<u>1,955,055</u>	<u>418,335</u>	<u>770,239</u>
Other financing sources (uses)				
Transfers in	710,000	549,752	608,545	0
Transfers out	0	(174,073)	(626,616)	(163,451)
<b>Total other financing sources (uses)</b>	<u>710,000</u>	<u>375,679</u>	<u>(18,071)</u>	<u>(163,451)</u>
Net change in fund balances	(143,948)	2,330,734	400,264	606,788
Fund balances, October 1	152,188	9,290,923	2,173,493	5,701,462
<b>Fund balances, September 30</b>	<u>\$ 8,240</u>	<u>\$ 11,621,657</u>	<u>\$ 2,573,757</u>	<u>\$ 6,308,250</u>

See Independent Auditors' Report

<b>Special Assessment Sewer Fund</b>	<b>BOA Building Operating Fund</b>	<b>Huntington Oaks Plaza Fund</b>	<b>Special Grants Fund</b>	<b>Emergency Management 911 Fees Fund</b>	<b>Emergency Management Grants Fund</b>	<b>Inmate Welfare Fund</b>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0
0	0	0	427,974	0	239,730	0
0	93,735	0	180,441	0	0	1,126,120
0	0	0	266,277	0	0	0
948	11,523	417	0	0	0	0
0	(359)	0	0	0	0	0
<u>228,763</u>	<u>1,485,108</u>	<u>208,912</u>	<u>59,868</u>	<u>0</u>	<u>0</u>	<u>4,989</u>
<u>229,711</u>	<u>1,590,007</u>	<u>209,329</u>	<u>934,560</u>	<u>0</u>	<u>239,730</u>	<u>1,131,109</u>
0	152,676	137,732	0	0	0	0
0	0	0	742,394	663,059	277,111	882,978
224,265	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	1,153,162	0	0	0	0	0
<u>224,265</u>	<u>1,305,838</u>	<u>137,732</u>	<u>742,394</u>	<u>663,059</u>	<u>277,111</u>	<u>882,978</u>
<u>5,446</u>	<u>284,169</u>	<u>71,597</u>	<u>192,166</u>	<u>(663,059)</u>	<u>(37,381)</u>	<u>248,131</u>
0	0	0	0	1,106,375	121,155	0
<u>(4,497)</u>	<u>(434,540)</u>	<u>0</u>	<u>0</u>	<u>(443,316)</u>	<u>0</u>	<u>0</u>
<u>(4,497)</u>	<u>(434,540)</u>	<u>0</u>	<u>0</u>	<u>663,059</u>	<u>121,155</u>	<u>0</u>
949	(150,371)	71,597	192,166	0	83,774	248,131
<u>(1,213)</u>	<u>1,894,183</u>	<u>32,313</u>	<u>399,301</u>	<u>0</u>	<u>26,204</u>	<u>378,195</u>
<u>\$ (264)</u>	<u>\$ 1,743,812</u>	<u>\$ 103,910</u>	<u>\$ 591,467</u>	<u>\$ 0</u>	<u>\$ 109,978</u>	<u>\$ 626,326</u>

Leon County, Florida

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Special Revenue Funds

For the Year Ended September 30, 2014

	<b>Article V Court Operating Fund</b>	<b>Records Modernization Fund</b>	<b>Total Nonmajor Special Revenue Funds</b>
<b>Revenues</b>			
Taxes	\$ 0	\$ 0	\$ 27,049,171
Licenses and permits	0	0	2,464,647
Intergovernmental	923,823	0	6,976,260
Charges for services	5,486,052	697,176	19,213,934
Fines and forfeitures	0	0	541,133
Interest	0	764	168,094
Net increase (decrease) in fair value of investments	0	438	(3,936)
Miscellaneous	0	0	2,273,953
Total revenues	<u>6,409,875</u>	<u>698,378</u>	<u>58,683,256</u>
<b>Expenditures</b>			
Current:			
General government	0	298,381	1,712,394
Public safety	0	0	21,105,294
Physical environment	0	0	6,379,989
Transportation	0	0	10,984,815
Economic environment	0	0	3,257,008
Human services	0	0	1,295,750
Culture and recreation	0	0	4,779,557
Judicial	6,409,875	442,605	8,253,603
Total expenditures	<u>6,409,875</u>	<u>740,986</u>	<u>57,768,410</u>
Excess (deficiency) of revenues over (under) expenditures	<u>0</u>	<u>(42,608)</u>	<u>914,846</u>
Other financing sources (uses)			
Transfers in	0	0	11,657,591
Transfers out	0	0	(8,883,308)
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>2,774,283</u>
Net change in fund balances	0	(42,608)	3,689,129
Fund balances, October 1	0	2,161,079	32,724,779
Fund balances, September 30	<u>\$ 0</u>	<u>\$ 2,118,471</u>	<u>\$ 36,413,908</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
County Transportation Trust Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Taxes	\$ 6,586,600	\$ 6,586,600	\$ 7,017,545	\$ 430,945
Intergovernmental	3,773,685	3,773,685	4,130,567	356,882
Charges for services	137,655	137,655	178,159	40,504
Interest	122,645	122,645	24,948	(97,697)
Net increase (decrease) in fair value of investments	0	0	(1,484)	(1,484)
Miscellaneous	109,725	109,725	13,062	(96,663)
Total revenues	<u>10,730,310</u>	<u>10,730,310</u>	<u>11,362,797</u>	<u>632,487</u>
<b>Expenditures</b>				
Transportation	<u>10,935,389</u>	<u>11,438,389</u>	<u>10,984,815</u>	<u>453,574</u>
Total expenditures	<u>10,935,389</u>	<u>11,438,389</u>	<u>10,984,815</u>	<u>453,574</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(205,079)</u>	<u>(708,079)</u>	<u>377,982</u>	<u>1,086,061</u>
Other financing sources (uses)				
Transfers in	2,886,279	5,389,279	2,886,279	(2,503,000)
Transfers out	(2,681,200)	(4,681,200)	(4,631,200)	50,000
Total other financing sources (uses)	<u>205,079</u>	<u>708,079</u>	<u>(1,744,921)</u>	<u>(2,453,000)</u>
Net change in fund balances	0	0	(1,366,939)	(1,366,939)
Fund balances, October 1	<u>5,427,124</u>	<u>5,427,124</u>	<u>5,427,124</u>	<u>0</u>
Fund balances, September 30	<u>\$ 5,427,124</u>	<u>\$ 5,427,124</u>	<u>\$ 4,060,185</u>	<u>\$ (1,366,939)</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Probation Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$ 0	\$ 0	\$ 18,455	\$ 18,455
Charges for services	999,780	999,780	907,129	(92,651)
Interest	24,605	24,605	4,877	(19,728)
Net increase (decrease) in fair value of investments	0	0	(90)	(90)
Total revenues	<u>1,024,385</u>	<u>1,024,385</u>	<u>930,371</u>	<u>(94,014)</u>
<b>Expenditures</b>				
Public safety	<u>2,775,461</u>	<u>2,775,461</u>	<u>2,708,498</u>	<u>66,963</u>
Total expenditures	<u>2,775,461</u>	<u>2,775,461</u>	<u>2,708,498</u>	<u>66,963</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,751,076)</u>	<u>(1,751,076)</u>	<u>(1,778,127)</u>	<u>(27,051)</u>
Other financing sources (uses):				
Transfers in	1,776,076	1,776,076	1,776,076	0
Transfers out	<u>(25,000)</u>	<u>(25,000)</u>	<u>0</u>	<u>25,000</u>
Total other financing sources (uses)	<u>1,751,076</u>	<u>1,751,076</u>	<u>1,776,076</u>	<u>25,000</u>
Net change in fund balances	0	0	(2,051)	(2,051)
Fund balances, October 1	<u>837,045</u>	<u>837,045</u>	<u>837,045</u>	<u>0</u>
Fund balances, September 30	<u>\$ 837,045</u>	<u>\$ 837,045</u>	<u>\$ 834,994</u>	<u>\$ (2,051)</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Family Law Legal Services Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for services	\$ 0	\$ 0	\$ 49	\$ 49
Fines and forfeitures	140,030	140,030	0	(140,030)
Interest	0	0	621	621
Miscellaneous	0	0	102,536	102,536
Total revenues	<u>140,030</u>	<u>140,030</u>	<u>103,206</u>	<u>(36,824)</u>
<b>Expenditures</b>				
Judicial	<u>168,268</u>	<u>168,268</u>	<u>155,950</u>	<u>12,318</u>
Total expenditures	<u>168,268</u>	<u>168,268</u>	<u>155,950</u>	<u>12,318</u>
Excess (deficiency) of revenues over (under) expenditures	(28,238)	(28,238)	(52,744)	(24,506)
Other financing sources (uses)				
Transfers in	<u>28,238</u>	<u>28,238</u>	<u>0</u>	<u>(28,238)</u>
Total other financing sources	<u>28,238</u>	<u>28,238</u>	<u>0</u>	<u>(28,238)</u>
Net change in fund balances	0	0	(52,744)	(52,744)
Fund balances, October 1	<u>148,155</u>	<u>148,155</u>	<u>148,155</u>	<u>0</u>
Fund balances, September 30	<u>\$ 148,155</u>	<u>\$ 148,155</u>	<u>\$ 95,411</u>	<u>\$ (52,744)</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Drug Abuse Trust Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for services	\$ 48,450	\$ 48,450	\$ 0	\$ (48,450)
Interest	0	0	27	27
Miscellaneous	0	0	56,099	56,099
Total revenues	<u>48,450</u>	<u>48,450</u>	<u>56,126</u>	<u>7,676</u>
<b>Expenditures</b>				
Human services	<u>48,450</u>	<u>57,386</u>	<u>57,177</u>	<u>209</u>
Total expenditures	<u>48,450</u>	<u>57,386</u>	<u>57,177</u>	<u>209</u>
Excess (deficiency) of revenues over (under) expenditures	<u>0</u>	<u>(8,936)</u>	<u>(1,051)</u>	<u>7,885</u>
Other financing sources (uses)				
Transfers in	<u>0</u>	<u>8,936</u>	<u>0</u>	<u>(8,936)</u>
Total other financing sources (uses)	<u>0</u>	<u>8,936</u>	<u>0</u>	<u>(8,936)</u>
Net change in fund balances	0	0	(1,051)	(1,051)
Fund balances, October 1	<u>12,054</u>	<u>12,054</u>	<u>12,054</u>	<u>0</u>
Fund balances, September 30	<u>\$ 12,054</u>	<u>\$ 12,054</u>	<u>\$ 11,003</u>	<u>\$ (1,051)</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Local Legal Programs Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for services	\$ 190,000	\$ 190,000	\$ 212,290	\$ 22,290
Interest	0	0	114	114
Total revenues	<u>190,000</u>	<u>190,000</u>	<u>212,404</u>	<u>22,404</u>
<b>Expenditures</b>				
Human services	47,500	47,500	47,500	0
Judicial	142,500	142,500	92,011	50,489
Total expenditures	<u>190,000</u>	<u>190,000</u>	<u>139,511</u>	<u>50,489</u>
Excess (deficiency) of revenues over (under) expenditures	0	0	72,893	72,893
Fund balances, October 1	<u>39,911</u>	<u>39,911</u>	<u>39,911</u>	<u>0</u>
Fund balances, September 30	<u>\$ 39,911</u>	<u>\$ 39,911</u>	<u>\$ 112,804</u>	<u>\$ 72,893</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Building Inspection Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Licenses and permits	\$ 1,196,620	\$ 1,217,440	\$ 1,505,471	\$ 288,031
Charges for services	4,750	4,750	78,448	73,698
Fines and forfeitures	0	0	74	74
Interest	16,150	16,150	7,896	(8,254)
Net increase (decrease) in fair value of investments	0	0	7	7
Total revenues	<u>1,217,520</u>	<u>1,238,340</u>	<u>1,591,896</u>	<u>353,556</u>
<b>Expenditures</b>				
Public safety	<u>1,339,307</u>	<u>1,372,335</u>	<u>1,174,496</u>	<u>197,839</u>
Total expenditures	<u>1,339,307</u>	<u>1,372,335</u>	<u>1,174,496</u>	<u>197,839</u>
Excess (deficiency) of revenues over (under) expenditures	(121,787)	(133,995)	417,400	551,395
Other financing sources (uses):				
Transfers in	<u>121,787</u>	<u>133,995</u>	<u>0</u>	<u>(133,995)</u>
Total other financing sources (uses)	<u>121,787</u>	<u>133,995</u>	<u>0</u>	<u>(133,995)</u>
Net change in fund balances	0	0	417,400	417,400
Fund balances, October 1	<u>1,116,239</u>	<u>1,116,239</u>	<u>1,116,239</u>	<u>0</u>
Fund balances, September 30	<u>\$ 1,116,239</u>	<u>\$ 1,116,239</u>	<u>\$ 1,533,639</u>	<u>\$ 417,400</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Growth Management Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Licenses and permits	\$ 581,400	\$ 581,400	\$ 959,176	\$ 377,776
Charges for services	0	0	54,925	54,925
Fines and forfeitures	16,625	16,625	4,760	(11,865)
Interest	22,325	22,325	6,218	(16,107)
Net increase (decrease) in fair value of investments	0	0	(135)	(135)
Miscellaneous	72,200	86,950	71,046	(15,904)
Total revenues	<u>692,550</u>	<u>707,300</u>	<u>1,095,990</u>	<u>388,690</u>
<b>Expenditures</b>				
Physical environment	<u>3,221,614</u>	<u>3,253,364</u>	<u>3,141,595</u>	<u>111,769</u>
Total expenditures	<u>3,221,614</u>	<u>3,253,364</u>	<u>3,141,595</u>	<u>111,769</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,529,064)</u>	<u>(2,546,064)</u>	<u>(2,045,605)</u>	<u>500,459</u>
Other financing sources (uses)				
Transfers in	<u>2,529,064</u>	<u>2,546,064</u>	<u>2,250,988</u>	<u>(295,076)</u>
Total other financing sources (uses)	<u>2,529,064</u>	<u>2,546,064</u>	<u>2,250,988</u>	<u>(295,076)</u>
Net change in fund balances	0	0	205,383	205,383
Fund balances, October 1	<u>1,083,043</u>	<u>1,083,043</u>	<u>1,083,043</u>	<u>0</u>
Fund balances, September 30	<u>\$ 1,083,043</u>	<u>\$ 1,083,043</u>	<u>\$ 1,288,426</u>	<u>\$ 205,383</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
MSBU Stormwater Utility Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Taxes	\$ 3,203,866	\$ 3,203,866	\$ 3,345,744	\$ 141,878
Interest	40,375	40,375	10,974	(29,401)
Net increase (decrease) in fair value of investments	0	0	12	12
Total revenues	<u>3,244,241</u>	<u>3,244,241</u>	<u>3,356,730</u>	<u>112,489</u>
<b>Expenditures</b>				
Physical environment	<u>3,273,946</u>	<u>3,271,045</u>	<u>3,014,129</u>	<u>256,916</u>
Total expenditures	<u>3,273,946</u>	<u>3,271,045</u>	<u>3,014,129</u>	<u>256,916</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(29,705)</u>	<u>(26,804)</u>	<u>342,601</u>	<u>369,405</u>
Other financing sources (uses)				
Transfers in	1,205,105	1,205,105	1,205,105	0
Transfers out	<u>(1,175,400)</u>	<u>(1,178,301)</u>	<u>(1,143,326)</u>	<u>34,975</u>
Total other financing sources (uses)	<u>29,705</u>	<u>26,804</u>	<u>61,779</u>	<u>34,975</u>
Net change in fund balances	0	0	404,380	404,380
Fund balances, October 1	<u>1,100,965</u>	<u>1,100,965</u>	<u>1,100,965</u>	<u>0</u>
Fund balances, September 30	<u>\$ 1,100,965</u>	<u>\$ 1,100,965</u>	<u>\$ 1,505,345</u>	<u>\$ 404,380</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
SHIP Trust Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for services	\$ 0	\$ 251,605	\$ 81,649	\$ (169,956)
Interest	<u>0</u>	<u>0</u>	<u>1,317</u>	<u>1,317</u>
Total revenues	<u>0</u>	<u>251,605</u>	<u>82,966</u>	<u>(168,639)</u>
<b>Expenditures</b>				
Economic environment	<u>0</u>	<u>251,605</u>	<u>82,966</u>	<u>168,639</u>
Total expenditures	<u>0</u>	<u>251,605</u>	<u>82,966</u>	<u>168,639</u>
Excess (deficiency) of revenues over (under) expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances, October 1	<u>180</u>	<u>180</u>	<u>180</u>	<u>0</u>
Fund balances, September 30	<u>\$ 180</u>	<u>\$ 180</u>	<u>\$ 180</u>	<u>\$ 0</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
911 Emergency Communications Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$ 1,267,300	\$ 1,267,300	\$ 1,235,711	\$ (31,589)
Interest	0	0	3,335	3,335
Net increase (decrease) in fair value of investments	0	0	(680)	(680)
Total revenues	<u>1,267,300</u>	<u>1,267,300</u>	<u>1,238,366</u>	<u>(28,934)</u>
<b>Expenditures</b>				
Public safety	<u>5,011</u>	<u>5,011</u>	<u>5,011</u>	<u>0</u>
Total expenditures	<u>5,011</u>	<u>5,011</u>	<u>5,011</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,262,289</u>	<u>1,262,289</u>	<u>1,233,355</u>	<u>(28,934)</u>
Other financing sources (uses)				
Transfers in	0	0	443,316	443,316
Transfers out	<u>(1,262,289)</u>	<u>(1,262,289)</u>	<u>(1,262,289)</u>	<u>0</u>
Total other financing sources (uses)	<u>(1,262,289)</u>	<u>(1,262,289)</u>	<u>(818,973)</u>	<u>443,316</u>
Net change in fund balances	0	0	414,382	414,382
Fund balances, October 1	<u>751,935</u>	<u>751,935</u>	<u>751,935</u>	<u>0</u>
Fund balances, September 30	<u>\$ 751,935</u>	<u>\$ 751,935</u>	<u>\$ 1,166,317</u>	<u>\$ 414,382</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Radio Communications Systems Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Fines and forfeitures	\$ 335,759	\$ 335,759	\$ 269,657	\$ (66,102)
Interest	<u>7,885</u>	<u>7,885</u>	<u>0</u>	<u>(7,885)</u>
Total revenues	<u>343,644</u>	<u>343,644</u>	<u>269,657</u>	<u>(73,987)</u>
<b>Expenditures</b>				
General government	<u>1,092,861</u>	<u>1,123,605</u>	<u>1,123,605</u>	<u>0</u>
Total expenditures	<u>1,092,861</u>	<u>1,123,605</u>	<u>1,123,605</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(749,217)</u>	<u>(779,961)</u>	<u>(853,948)</u>	<u>(73,987)</u>
Other financing sources (uses)				
Transfers in	749,217	862,188	710,000	(152,188)
Transfers out	<u>0</u>	<u>(82,227)</u>	<u>0</u>	<u>82,227</u>
Total other financing sources (uses)	<u>749,217</u>	<u>779,961</u>	<u>710,000</u>	<u>(69,961)</u>
Net change in fund balances	0	0	(143,948)	(143,948)
Fund balances, October 1	<u>152,188</u>	<u>152,188</u>	<u>152,188</u>	<u>0</u>
Fund balances, September 30	<u>\$ 152,188</u>	<u>\$ 152,188</u>	<u>\$ 8,240</u>	<u>\$ (143,948)</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Emergency Medical Services Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Taxes	\$ 6,296,259	\$ 6,296,259	\$ 6,459,650	\$ 163,391
Charges for services	8,460,130	8,460,130	10,082,778	1,622,648
Interest	247,380	247,380	45,278	(202,102)
Net increase (decrease) in fair value of investments	0	0	(218)	(218)
Miscellaneous	0	0	19,314	19,314
Total revenues	<u>15,003,769</u>	<u>15,003,769</u>	<u>16,606,802</u>	<u>1,603,033</u>
<b>Expenditures</b>				
Public safety	<u>15,898,808</u>	<u>15,913,082</u>	<u>14,651,747</u>	<u>1,261,335</u>
Total expenditures	<u>15,898,808</u>	<u>15,913,082</u>	<u>14,651,747</u>	<u>1,261,335</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(895,039)</u>	<u>(909,313)</u>	<u>1,955,055</u>	<u>2,864,368</u>
Other financing sources (uses)				
Transfers in	1,153,836	1,707,862	549,752	(1,158,110)
Transfers out	<u>(258,797)</u>	<u>(798,549)</u>	<u>(174,073)</u>	<u>624,476</u>
Total other financing sources (uses)	<u>895,039</u>	<u>909,313</u>	<u>375,679</u>	<u>(533,634)</u>
Net change in fund balances	0	0	2,330,734	2,330,734
Fund balances, October 1	<u>9,290,923</u>	<u>9,290,923</u>	<u>9,290,923</u>	<u>0</u>
Fund balances, September 30	<u>\$ 9,290,923</u>	<u>\$ 9,290,923</u>	<u>\$ 11,621,657</u>	<u>\$ 2,330,734</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Municipal Service Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Taxes	\$ 5,212,745	\$ 5,212,745	\$ 5,748,142	\$ 535,397
Charges for services	22,990	22,990	34,983	11,993
Fines and forfeitures	0	0	365	365
Interest	88,255	88,255	15,155	(73,100)
Net increase (decrease) in fair value of investments	0	0	(555)	(555)
Miscellaneous	3,800	3,800	1,875	(1,925)
Total revenues	<u>5,327,790</u>	<u>5,327,790</u>	<u>5,799,965</u>	<u>472,175</u>
<b>Expenditures</b>				
Public safety	0	51,661	0	51,661
Human services	1,252,285	1,292,285	1,191,073	101,212
Culture and recreation	4,317,434	4,317,434	4,190,557	126,877
Total expenditures	<u>5,569,719</u>	<u>5,661,380</u>	<u>5,381,630</u>	<u>279,750</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(241,929)</u>	<u>(333,590)</u>	<u>418,335</u>	<u>751,925</u>
Other financing sources (uses)				
Transfers in	608,545	960,206	608,545	(351,661)
Transfers out	<u>(366,616)</u>	<u>(626,616)</u>	<u>(626,616)</u>	<u>0</u>
Total other financing sources (uses)	<u>241,929</u>	<u>333,590</u>	<u>(18,071)</u>	<u>(351,661)</u>
Net change in fund balances	0	0	400,264	400,264
Fund balances, October 1	<u>2,173,493</u>	<u>2,173,493</u>	<u>2,173,493</u>	<u>0</u>
Fund balances, September 30	<u>\$ 2,173,493</u>	<u>\$ 2,173,493</u>	<u>\$ 2,573,757</u>	<u>\$ 400,264</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Tourist Development Trust Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Taxes	\$ 4,225,743	\$ 4,225,743	\$ 4,478,090	\$ 252,347
Interest	143,260	143,260	33,682	(109,578)
Net increase (decrease) in fair value of investments	0	0	(872)	(872)
Miscellaneous	27,234	27,234	22,381	(4,853)
Total revenues	<u>4,396,237</u>	<u>4,396,237</u>	<u>4,533,281</u>	<u>137,044</u>
<b>Expenditures</b>				
Economic environment	3,963,450	9,061,247	3,174,042	5,887,205
Culture and recreation	639,000	639,000	589,000	50,000
Total expenditures	<u>4,602,450</u>	<u>9,700,247</u>	<u>3,763,042</u>	<u>5,937,205</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(206,213)</u>	<u>(5,304,010)</u>	<u>770,239</u>	<u>6,074,249</u>
Other financing sources (uses)				
Transfers in	410,662	5,508,459	0	(5,508,459)
Transfers out	(204,449)	(204,449)	(163,451)	40,998
Total other financing sources (uses)	<u>206,213</u>	<u>5,304,010</u>	<u>(163,451)</u>	<u>(5,467,461)</u>
Net change in fund balances	0	0	606,788	606,788
Fund balances, October 1	<u>5,701,462</u>	<u>5,701,462</u>	<u>5,701,462</u>	<u>0</u>
Fund balances, September 30	<u>\$ 5,701,462</u>	<u>\$ 5,701,462</u>	<u>\$ 6,308,250</u>	<u>\$ 606,788</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Special Assessment Sewer Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 0	\$ 0	\$ 948	\$ 948
Miscellaneous	237,500	237,500	228,763	(8,737)
Total revenues	<u>237,500</u>	<u>237,500</u>	<u>229,711</u>	<u>(7,789)</u>
<b>Expenditures</b>				
Physical environment	232,500	232,500	224,265	8,235
Total expenditures	<u>232,500</u>	<u>232,500</u>	<u>224,265</u>	<u>8,235</u>
Excess (deficiency) of revenues over (under) expenditures	<u>5,000</u>	<u>5,000</u>	<u>5,446</u>	<u>446</u>
Other financing sources (uses)				
Transfers out	(5,000)	(5,000)	(4,497)	503
Total other financing sources (uses)	<u>(5,000)</u>	<u>(5,000)</u>	<u>(4,497)</u>	<u>503</u>
Net change in fund balances	0	0	949	949
Fund balances, October 1	(1,213)	(1,213)	(1,213)	0
Fund balances, September 30	<u>\$ (1,213)</u>	<u>\$ (1,213)</u>	<u>\$ (264)</u>	<u>\$ 949</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
BOA Building Operating Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for services	\$ 83,909	\$ 83,909	\$ 93,735	\$ 9,826
Interest	68,305	68,305	11,523	(56,782)
Net increase (decrease) in fair value of investments	0	0	(359)	(359)
Miscellaneous	1,433,326	1,433,326	1,485,108	51,782
Total revenues	<u>1,585,540</u>	<u>1,585,540</u>	<u>1,590,007</u>	<u>4,467</u>
<b>Expenditures</b>				
General government	1,602,273	2,637,351	152,676	2,484,675
Judicial	0	0	1,153,162	(1,153,162)
Total expenditures	<u>1,602,273</u>	<u>2,637,351</u>	<u>1,305,838</u>	<u>1,331,513</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(16,733)</u>	<u>(1,051,811)</u>	<u>284,169</u>	<u>1,335,980</u>
Other financing sources (uses)				
Transfers in	451,273	1,486,351	0	(1,486,351)
Transfers out	(434,540)	(434,540)	(434,540)	0
Total other financing sources (uses)	<u>16,733</u>	<u>1,051,811</u>	<u>(434,540)</u>	<u>(1,486,351)</u>
Net change in fund balance	0	0	(150,371)	(150,371)
Fund balances, October 1	<u>1,894,183</u>	<u>1,894,183</u>	<u>1,894,183</u>	<u>0</u>
Fund balances, September 30	<u>\$ 1,894,183</u>	<u>\$ 1,894,183</u>	<u>\$ 1,743,812</u>	<u>\$ (150,371)</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Huntington Oaks Plaza Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 0	\$ 0	\$ 417	\$ 417
Miscellaneous	<u>180,376</u>	<u>180,376</u>	<u>208,912</u>	<u>28,536</u>
Total revenues	<u>180,376</u>	<u>180,376</u>	<u>209,329</u>	<u>28,953</u>
<b>Expenditures</b>				
General government	<u>233,990</u>	<u>233,990</u>	<u>137,732</u>	<u>96,258</u>
Total expenditures	<u>233,990</u>	<u>233,990</u>	<u>137,732</u>	<u>96,258</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(53,614)</u>	<u>(53,614)</u>	<u>71,597</u>	<u>125,211</u>
Other financing sources (uses)				
Transfers in	<u>53,614</u>	<u>53,614</u>	<u>0</u>	<u>(53,614)</u>
Total other financing sources (uses)	<u>53,614</u>	<u>53,614</u>	<u>0</u>	<u>(53,614)</u>
Net change in fund balances	0	0	71,597	71,597
Fund balances, October 1	<u>32,313</u>	<u>32,313</u>	<u>32,313</u>	<u>0</u>
Fund balances, September 30	<u>\$ 32,313</u>	<u>\$ 32,313</u>	<u>\$ 103,910</u>	<u>\$ 71,597</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Special Grants Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$ 0	\$ 930,764	\$ 427,974	\$ (502,790)
Charges for services	0	69,905	180,441	110,536
Fines and forfeitures	0	125,500	266,277	140,777
Miscellaneous	0	20,000	59,868	39,868
Total revenues	<u>0</u>	<u>1,146,169</u>	<u>934,560</u>	<u>(211,609)</u>
<b>Expenditures</b>				
Public safety	0	1,465,988	742,394	723,594
Total expenditures	<u>0</u>	<u>1,465,988</u>	<u>742,394</u>	<u>723,594</u>
Excess (deficiency) of revenues over (under) expenditures	<u>0</u>	<u>(319,819)</u>	<u>192,166</u>	<u>511,985</u>
Other financing sources (uses)				
Transfers in	0	319,819	0	(319,819)
Total other financing sources (uses)	<u>0</u>	<u>319,819</u>	<u>0</u>	<u>(319,819)</u>
Net change in fund balances	0	0	192,166	192,166
Fund balances, October 1	<u>399,301</u>	<u>399,301</u>	<u>399,301</u>	<u>0</u>
Fund balances, September 30	<u>\$ 399,301</u>	<u>\$ 399,301</u>	<u>\$ 591,467</u>	<u>\$ 192,166</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Emergency Management 911 Fees Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 0	\$ 0	\$ 0	\$ 0
Total revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures</b>				
Public safety	1,106,375	1,106,375	663,059	443,316
Total expenditures	<u>1,106,375</u>	<u>1,106,375</u>	<u>663,059</u>	<u>443,316</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,106,375)</u>	<u>(1,106,375)</u>	<u>(663,059)</u>	<u>443,316</u>
Other financing sources (uses)				
Transfers in	1,106,375	1,106,375	1,106,375	0
Transfers out	0	0	(443,316)	(443,316)
Total other financing sources (uses)	<u>1,106,375</u>	<u>1,106,375</u>	<u>663,059</u>	<u>(443,316)</u>
Net change in fund balances	0	0	0	0
Fund balances, October 1	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances, September 30	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Emergency Management Grants Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$ 0	\$ 378,780	\$ 239,730	\$ (139,050)
Total revenues	<u>0</u>	<u>378,780</u>	<u>239,730</u>	<u>(139,050)</u>
<b>Expenditures</b>				
Public safety	0	671,740	277,111	394,629
Total expenditures	<u>0</u>	<u>671,740</u>	<u>277,111</u>	<u>394,629</u>
Excess (deficiency) of revenues over (under) expenditures	<u>0</u>	<u>(292,960)</u>	<u>(37,381)</u>	<u>255,579</u>
Other financing sources (uses)				
Transfers in	0	292,960	121,155	(171,805)
Total other financing sources (uses)	<u>0</u>	<u>292,960</u>	<u>121,155</u>	<u>(171,805)</u>
Net change in fund balances	0	0	83,774	83,774
Fund balances, October 1	26,204	26,204	26,204	0
Fund balances, September 30	<u>\$ 26,204</u>	<u>\$ 26,204</u>	<u>\$ 109,978</u>	<u>\$ 83,774</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Inmate Welfare Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for services	\$ 0	\$ 0	\$ 1,126,120	\$ 1,126,120
Miscellaneous	<u>0</u>	<u>0</u>	<u>4,989</u>	<u>4,989</u>
Total revenues	<u>0</u>	<u>0</u>	<u>1,131,109</u>	<u>1,131,109</u>
<b>Expenditures</b>				
Public safety	<u>0</u>	<u>0</u>	<u>882,978</u>	<u>(882,978)</u>
Total expenditures	<u>0</u>	<u>0</u>	<u>882,978</u>	<u>(882,978)</u>
Excess (deficiency) of revenues over (under) expenditures	0	0	248,131	248,131
Fund balances, October 1	<u>378,195</u>	<u>378,195</u>	<u>378,195</u>	<u>0</u>
Fund balances, September 30	<u>\$ 378,195</u>	<u>\$ 378,195</u>	<u>\$ 626,326</u>	<u>\$ 248,131</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Article V Court Operating Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$ 879,588	\$ 879,588	\$ 923,823	\$ 44,235
Charges for services	<u>5,884,712</u>	<u>5,884,712</u>	<u>5,486,052</u>	<u>(398,660)</u>
Total revenues	<u>6,764,300</u>	<u>6,764,300</u>	<u>6,409,875</u>	<u>(354,425)</u>
<b>Expenditures</b>				
Judicial	<u>6,764,300</u>	<u>6,764,300</u>	<u>6,409,875</u>	<u>354,425</u>
Total expenditures	<u>6,764,300</u>	<u>6,764,300</u>	<u>6,409,875</u>	<u>354,425</u>
Excess (deficiency) of revenues over (under) expenditures	0	0	0	0
Fund balances, October 1	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances, September 30	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Records Modernization Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for services	\$ 780,217	\$ 782,617	\$ 697,176	\$ (85,441)
Interest	15,798	15,798	764	(15,034)
Net increase (decrease) in fair value of investments	0	0	438	438
Total revenues	<u>796,015</u>	<u>798,415</u>	<u>698,378</u>	<u>(100,037)</u>
<b>Expenditures</b>				
General government	120,235	122,635	298,381	(175,746)
Judicial	430,104	543,804	442,605	101,199
Total expenditures	<u>550,339</u>	<u>666,439</u>	<u>740,986</u>	<u>(74,547)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>245,676</u>	<u>131,976</u>	<u>(42,608)</u>	<u>(174,584)</u>
Other financing sources (uses)				
Transfers in	292,927	292,927	0	(292,927)
Transfers out	(538,603)	(424,903)	0	424,903
Total other financing sources (uses)	<u>(245,676)</u>	<u>(131,976)</u>	<u>0</u>	<u>131,976</u>
Net change in fund balances	0	0	(42,608)	(42,608)
Fund balances, October 1	<u>2,161,079</u>	<u>2,161,079</u>	<u>2,161,079</u>	<u>0</u>
Fund balances, September 30	<u>\$ 2,161,079</u>	<u>\$ 2,161,079</u>	<u>\$ 2,118,471</u>	<u>\$ (42,608)</u>

# Debt Service Funds

Debt service funds are used to account for and report all financial resources when the government is obligated in some manner. These funds are used to restrict, commit, or assign the resources to the payment of bond principal and interest from governmental resources or from special assessment levies.

## **Series 2012A-2012B**

This fund is used to account for and report the debt service payments on the Capital Improvement Revenue Bonds, Series 2012A and Series 2012B. Funding is from non-ad valorem revenues.

## **Series 2011 Refunding**

This fund is used to account for and report the accumulation of resources and payment of principal and interest on the Series 2011 Bonds. The Series 2011 Bonds were issued by the County to refund the Series 1998B Bonds. Funding is from non-ad valorem revenues.

## **Series 2005 Refunding**

This fund is used to account for and report the principal and interest payments associated with the Series 2005 Bonds. Funding is from non-ad valorem revenues.

## **ESCO Lease Debt Service**

This fund was established to account for and report the debt service associated with obligations relating to the County's Energy Performance Contract with Energy Systems Group. This contract funds the acquisition of various facility improvement measures including lighting upgrades, HVAC systems, energy management systems, and water/sewer improvements.

## **2014 Capital Improvement Refunding**

This fund is used to account for and report the principal and interest payments associated with the Series 2005 Bonds. Funding is from non-ad valorem revenues.

Leon County, Florida  
 Combining Balance Sheet  
 Nonmajor Debt Service Funds

September 30, 2014

	<u>Series 2012A - 2012B Fund</u>	<u>Series 2011 Refunding Fund</u>	<u>Series 2005 Refunding Fund</u>	<u>ESCO Lease Debt Service Fund</u>	<u>Series 2014 Refunding Bonds</u>	<u>Total Nonmajor Debt Service Funds</u>
<b>Assets</b>						
Cash	\$ 314,830	\$ 0	\$ 214,782	\$ 1	\$ 15,628	\$ 545,241
Total assets	<u>\$ 314,830</u>	<u>\$ 0</u>	<u>\$ 214,782</u>	<u>\$ 1</u>	<u>\$ 15,628</u>	<u>\$ 545,241</u>
<b>Liabilities and fund balances</b>						
Liabilities:						
Accounts payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 15,627	\$ 15,627
Total liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,627</u>	<u>15,627</u>
Fund balances:						
Restricted	314,830	0	214,782	1	1	529,614
Total fund balances	<u>314,830</u>	<u>0</u>	<u>214,782</u>	<u>1</u>	<u>1</u>	<u>529,614</u>
Total liabilities and fund balances	<u>\$ 314,830</u>	<u>\$ 0</u>	<u>\$ 214,782</u>	<u>\$ 1</u>	<u>\$ 15,628</u>	<u>\$ 545,241</u>

See Independent Auditors' Report

Leon County, Florida

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Nonmajor Debt Service Funds

Year Ended September 30, 2014

	<u>Series 2012A - 2012B Fund</u>	<u>Series 2011 Refunding Fund</u>	<u>Series 2005 Refunding Fund</u>	<u>ESCO Lease Debt Service Fund</u>	<u>Series 2014 Refunding Bonds</u>	<u>Total Nonmajor Debt Service Funds</u>
<b>Revenues</b>						
Interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures</b>						
Debt service:						
Principal retirement	158,000	0	6,090,000	406,251	0	6,654,251
Interest and fiscal charges	421,350	0	1,514,490	78,263	285,314	2,299,417
Other debt service costs	0	0	620	0	23,156	23,776
Total expenditures	<u>579,350</u>	<u>0</u>	<u>7,605,110</u>	<u>484,514</u>	<u>308,470</u>	<u>8,977,444</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(579,350)</u>	<u>0</u>	<u>(7,605,110)</u>	<u>(484,514)</u>	<u>(308,470)</u>	<u>(8,977,444)</u>
Other financing sources (uses)						
Transfers in	579,387	0	7,970,206	484,514	277,412	9,311,519
Refunding bonds issued	0	0	0	0	16,370,000	16,370,000
Transfers out	0	(254,981)	(277,412)	0	0	(532,393)
Payment to refunding bond escrow agent	0	0	0	0	(16,338,941)	(16,338,941)
Total other financing sources (uses)	<u>579,387</u>	<u>(254,981)</u>	<u>7,692,794</u>	<u>484,514</u>	<u>308,471</u>	<u>8,810,185</u>
Net change in fund balances	37	(254,981)	87,684	0	1	(167,259)
Fund balances, October 1	<u>314,793</u>	<u>254,981</u>	<u>127,098</u>	<u>1</u>	<u>0</u>	<u>696,873</u>
Fund balances, September 30	<u>\$ 314,830</u>	<u>\$ 0</u>	<u>\$ 214,782</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 529,614</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Debt Service Series 2012A - 2012B Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 0	\$ 0	\$ 0	\$ 0
Total revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures</b>				
Debt service:				
Principal retirement	158,000	158,000	158,000	0
Interest and fiscal charges	421,387	421,387	421,350	37
Other debt service costs	1,200	1,200	0	1,200
Total expenditures	<u>580,587</u>	<u>580,587</u>	<u>579,350</u>	<u>1,237</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(580,587)</u>	<u>(580,587)</u>	<u>(579,350)</u>	<u>1,237</u>
Other financing sources (uses)				
Transfers in	580,587	580,587	579,387	(1,200)
Total other financing sources (uses)	<u>580,587</u>	<u>580,587</u>	<u>579,387</u>	<u>(1,200)</u>
Net change in fund balances	0	0	37	37
Fund balances, October 1	<u>314,793</u>	<u>314,793</u>	<u>314,793</u>	<u>0</u>
Fund balances, September 30	<u>\$ 314,793</u>	<u>\$ 314,793</u>	<u>\$ 314,830</u>	<u>\$ 37</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Debt Service Series 2011 Refunding Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 0	\$ 0	\$ 0	\$ 0
Total revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures</b>				
Debt service:				
Principal retirement	0	0	0	0
Total expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other financing sources (uses)				
Transfers out	0	0	(254,981)	(254,981)
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>(254,981)</u>	<u>(254,981)</u>
Net change in fund balances	0	0	(254,981)	(254,981)
Fund balances, October 1	254,981	254,981	254,981	0
Fund balances, September 30	<u>\$ 254,981</u>	<u>\$ 254,981</u>	<u>\$ 0</u>	<u>\$ (254,981)</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Debt Service Series 2005 Refunding Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 0	\$ 0	\$ 0	\$ 0
Total revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures</b>				
Debt service:				
Principal retirement	6,090,000	6,090,000	6,090,000	0
Interest and fiscal charges	1,879,406	1,601,994	1,514,490	87,504
Other debt service costs	800	800	620	180
Total expenditures	<u>7,970,206</u>	<u>7,692,794</u>	<u>7,605,110</u>	<u>87,684</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(7,970,206)</u>	<u>(7,692,794)</u>	<u>(7,605,110)</u>	<u>87,684</u>
Other financing sources (uses)				
Transfers in	7,970,206	7,970,206	7,970,206	0
Transfers out	0	(277,412)	(277,412)	0
Total other financing sources (uses)	<u>7,970,206</u>	<u>7,692,794</u>	<u>7,692,794</u>	<u>0</u>
Net change in fund balances	0	0	87,684	87,684
Fund balances, October 1	127,098	127,098	127,098	0
Fund balances, September 30	<u>\$ 127,098</u>	<u>\$ 127,098</u>	<u>\$ 214,782</u>	<u>\$ 87,684</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
ESCO Lease Debt Service Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 0	\$ 0	\$ 0	\$ 0
Total revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures</b>				
Debt service:				
Principal retirement	406,252	406,252	406,251	1
Interest and fiscal charges	78,262	78,262	78,263	(1)
Total expenditures	<u>484,514</u>	<u>484,514</u>	<u>484,514</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(484,514)</u>	<u>(484,514)</u>	<u>(484,514)</u>	<u>0</u>
Other financing sources (uses)				
Transfers in	484,514	484,514	484,514	0
Total other financing sources (uses)	<u>484,514</u>	<u>484,514</u>	<u>484,514</u>	<u>0</u>
Net change in fund balances	0	0	0	0
Fund balances, October 1	<u>1</u>	<u>1</u>	<u>1</u>	<u>0</u>
Fund balances, September 30	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 0</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Series 2014 Refunding Bonds

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 0	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures</b>				
Debt service:				
Interest and fiscal charges	0	277,412	285,314	(7,902)
Other debt service costs	0	0	23,156	(23,156)
Total expenditures	<u>0</u>	<u>277,412</u>	<u>308,470</u>	<u>31,058</u>
Excess of revenues over expenditure	0	(277,412)	(308,470)	(31,058)
Other financing sources (uses)				
Transfers in	0	277,412	277,412	0
Refunding bonds issued	0	0	16,370,000	16,370,000
Payment to refunding bond escrow agent	0	0	16,338,941)	(16,338,941)
Total other financing sources (uses)	<u>0</u>	<u>277,412</u>	<u>308,471</u>	<u>31,059</u>
Net change in fund balance	0	0	1	1
Fund balances, October 1	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances, September 30	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1</u>	<u>\$ 1</u>

# Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

## **Capital Improvements (Major Fund)**

This fund is used to account for and report the acquisition or construction of major non-transportation related capital facilities and/or projects other than those financed by proprietary funds.

## **Gas Tax Capital Projects**

This fund is used to account for and report the gas tax revenues transferred annually from the Transportation Special Revenue Fund. The fund is used for transportation related capital projects.

## **Local Option Sales Tax**

This fund was established in accordance with a 1989 county-wide referendum and is used to account for and report the resources and expenditures associated with the construction of all transportation and jail facility-related projects. The Local Government Infrastructure Surtax includes proceeds from a one-cent sales tax on all transactions up to \$5,000. Pursuant to an interlocal agreement with the City of Tallahassee, the revenue is split between the City and the County.

## **Extended Local Option Sales Tax**

In November of 2000, county residents approved a referendum extending the imposition of the one-cent local option sales tax beginning in fiscal year 2004 for 15 years. The fund is used to account for and report the various road, storm-water and park improvements. Internal borrowings have been utilized to fund certain projects in advance.

## **Construction Series 2012A-2012B**

This fund is used to account for and report the expenditures from the Series 2003A and 2003B Capital Improvement Revenue Bonds, which were issued to finance the purchase, repair and renovation of the Bank of America building. Funds will also be used for improvements to the County's courthouse, improvements to the parking garage and other capital projects.

## **1999 Bond Construction**

This fund is used to account for and report the expenditures from the Series 1999 Capital Improvement Revenue Bonds, which were issued to fund stormwater and lake projects.

## **Construction Series 2005**

This fund is used to account for and report the expenditures from the Series 2005 Capital Improvement Revenue Bonds, which were issued to fund the purchase of the Renaissance Building and to construct two branch libraries.

# Capital Projects Funds

(continued)

## **ESCO Capital Project**

This fund is used to account for and report the installation of energy conservation measures for the following buildings: Leon County Jail, Sheriff Administration Building, Leon County Courthouse, Main Library, and the Courthouse Administration Building (formerly known as the Bank of America Building).

## **Emergency Communications**

This fund is used to account for and report the proceeds received in the 911 Emergency Communications Fund, which are used for capital projects related to the provision of 911 emergency services.

## **Impact Fees – County-wide**

This fund is used to account for and report the remaining road impact fees levied by the Leon County Board of County Commissioners. These fees were repealed in 1996.

Leon County, Florida  
 Combining Balance Sheet  
 Nonmajor Capital Project Funds

September 30, 2014

	<u>Gas Tax - Capital Projects Fund</u>	<u>Local Option Sales Tax Fund</u>	<u>Extended Local Option Sales Tax Fund</u>	<u>Construction Series 2012A - 2012B Fund</u>	<u>1999 Bond Construction Fund</u>
<b>Assets</b>					
Cash	\$ 0	\$ 0	\$ 0	\$ 7,942	\$ 454,063
Investments	2,780,302	11,648,114	11,055,452	0	0
Accounts receivable	2,713	11,371	10,787	8	443
Intergovernmental receivables	0	0	275,510	0	0
Total assets	<u>\$ 2,783,015</u>	<u>\$ 11,659,485</u>	<u>\$ 11,341,749</u>	<u>\$ 7,950</u>	<u>\$ 454,506</u>
<b>Liabilities and fund balances</b>					
Liabilities:					
Accounts payable	\$ 0	\$ 5,904	\$ 60,907	\$ 1,114	\$ 0
Due to other funds	0	9,481	0	0	0
Total liabilities	<u>0</u>	<u>15,385</u>	<u>60,907</u>	<u>1,114</u>	<u>0</u>
Fund balances:					
Restricted	2,783,015	11,644,100	11,280,842	6,836	454,506
Unassigned	0	0	0	0	0
Total fund balances	<u>2,783,015</u>	<u>11,644,100</u>	<u>11,280,842</u>	<u>6,836</u>	<u>454,506</u>
Total liabilities and fund balances	<u>\$ 2,783,015</u>	<u>\$ 11,659,485</u>	<u>\$ 11,341,749</u>	<u>\$ 7,950</u>	<u>\$ 454,506</u>

<b>Construction Series 2005 Fund</b>	<b>ESCO Capital Project Fund</b>	<b>Emergency Communications Fund</b>	<b>Impact Fees Fund</b>	<b>Total Nonmajor Capital Projects Funds</b>
\$ 0	\$ 20,247	\$ 0	\$ 500,890	\$ 983,142
0	0	1,972,464	1,993,008	29,449,340
0	19	1,924	2,435	29,700
0	0	0	0	275,510
<u>\$ 0</u>	<u>\$ 20,266</u>	<u>\$ 1,974,388</u>	<u>\$ 2,496,333</u>	<u>\$ 30,737,692</u>
\$ 21,830	\$ 0	\$ 0	\$ 1,439	\$ 91,194
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,481</u>
<u>21,830</u>	<u>0</u>	<u>0</u>	<u>1,439</u>	<u>100,675</u>
0	20,266	1,974,388	2,494,894	30,658,847
(21,830)	0	0	0	(21,830)
<u>(21,830)</u>	<u>20,266</u>	<u>1,974,388</u>	<u>2,494,894</u>	<u>30,637,017</u>
<u>\$ 0</u>	<u>\$ 20,266</u>	<u>\$ 1,974,388</u>	<u>\$ 2,496,333</u>	<u>\$ 30,737,692</u>

Leon County, Florida

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Capital Project Funds

Year Ended September 30, 2014

	<u>Gas Tax - Capital Projects Fund</u>	<u>Local Option Sales Tax Fund</u>	<u>Extended Local Option Sales Tax Fund</u>	<u>Construction Series 2012A - 2012B Fund</u>	<u>1999 Bond Construction Fund</u>
<b>Revenues</b>					
Taxes	\$ 0	\$ 0	\$ 3,848,059	\$ 0	\$ 0
Intergovernmental	187,719	0	0	0	0
Charges for services	0	0	344,402	0	0
Interest	16,618	78,700	59,086	663	2,568
Net increase (decrease) in fair value of investments	(573)	(6,475)	(2,614)	0	0
Total revenues	<u>\$ 203,764</u>	<u>\$ 72,225</u>	<u>\$ 4,248,933</u>	<u>\$ 663</u>	<u>\$ 2,568</u>
<b>Expenditures</b>					
General government	0	0	0	153,301	0
Public safety	0	1,114,413	0	0	0
Physical environment	614,589	0	3,302,138	0	0
Transportation	1,550,827	4,921,955	467,201	0	0
Culture and recreation	0	0	0	0	19,838
Total expenditures	<u>2,165,416</u>	<u>6,036,368</u>	<u>3,769,339</u>	<u>153,301</u>	<u>19,838</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,961,652)</u>	<u>(5,964,143)</u>	<u>479,594</u>	<u>(152,638)</u>	<u>(17,270)</u>
Other financing sources (uses)					
Transfers in	<u>1,831,200</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net change in fund balances	(130,452)	(5,964,143)	479,594	(152,638)	(17,270)
Fund balances, October 1	2,913,467	17,608,243	10,801,248	159,474	471,776
Fund balances, September 30	<u>\$ 2,783,015</u>	<u>\$ 11,644,100</u>	<u>\$ 11,280,842</u>	<u>\$ 6,836</u>	<u>\$ 454,506</u>

<b>Construction Series 2005 Fund</b>	<b>ESCO Capital Project Fund</b>	<b>Emergency Communications Fund</b>	<b>Impact Fees Fund</b>	<b>Total Nonmajor Capital Projects Funds</b>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,848,059
0	0	0	0	187,719
0	0	0	0	344,402
1,884	112	10,591	14,258	184,480
0	0	(174)	(294)	(10,130)
<u>\$ 1,884</u>	<u>\$ 112</u>	<u>\$ 10,417</u>	<u>\$ 13,964</u>	<u>\$ 4,554,530</u>
686,047	0	0	0	839,348
0	0	0	0	1,114,413
0	0	0	0	3,916,727
0	0	0	132,796	7,072,779
0	0	0	0	19,838
<u>686,047</u>	<u>0</u>	<u>0</u>	<u>132,796</u>	<u>12,963,105</u>
<u>(684,163)</u>	<u>112</u>	<u>10,417</u>	<u>(118,832)</u>	<u>(8,408,575)</u>
<u>0</u>	<u>0</u>	<u>155,914</u>	<u>0</u>	<u>1,987,114</u>
(684,163)	112	166,331	(118,832)	(6,421,461)
662,333	20,154	1,808,057	2,613,726	37,058,478
<u>\$ (21,830)</u>	<u>\$ 20,266</u>	<u>\$ 1,974,388</u>	<u>\$ 2,494,894</u>	<u>\$ 30,637,017</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Capital Improvement Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 430,730	\$ 430,730	\$ 141,833	\$ (288,897)
Net increase (decrease) in fair value of investments	0	0	(4,180)	(4,180)
Total revenues	<u>430,730</u>	<u>430,730</u>	<u>137,653</u>	<u>(293,077)</u>
<b>Expenditures</b>				
General government	3,130,500	7,850,798	5,024,626	2,826,172
Public safety	225,000	2,623,269	1,784,401	838,868
Physical environment	1,242,180	2,401,948	801,372	1,600,576
Transportation	0	3,409,427	1,837,852	1,571,575
Economic environment	250,000	291,205	240,279	50,926
Human services	0	75,124	51,635	23,489
Culture and recreation	1,191,000	4,392,365	2,834,213	1,558,152
Judicial	0	0	179,824	(179,824)
Total expenditures	<u>6,038,680</u>	<u>21,044,136</u>	<u>12,754,202</u>	<u>8,289,934</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,607,950)</u>	<u>(20,613,406)</u>	<u>(12,616,549)</u>	<u>7,996,857</u>
Other financing sources (uses)				
Transfers in	5,607,950	29,203,158	8,982,800	(20,220,358)
Transfers out	0	(8,589,752)	(589,752)	8,000,000
Total other financing sources (uses)	<u>5,607,950</u>	<u>20,613,406</u>	<u>8,393,048</u>	<u>(12,220,358)</u>
Net change in fund balances	0	0	(4,223,501)	(4,223,501)
Fund balances, October 1	<u>30,149,460</u>	<u>30,149,460</u>	<u>30,149,460</u>	<u>0</u>
Fund balances, September 30	<u>\$ 30,149,460</u>	<u>\$ 30,149,460</u>	<u>\$ 25,925,959</u>	<u>\$ (4,223,501)</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Gas Tax - Capital Projects Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$ 0	\$ 0	\$ 187,719	\$ 187,719
Interest	0	0	16,618	16,618
Net increase (decrease) in fair value of investments	0	0	(573)	(573)
Total revenues	<u>0</u>	<u>0</u>	<u>203,764</u>	<u>203,764</u>
<b>Expenditures</b>				
Physical environment	0	757,234	614,589	142,645
Transportation	<u>831,200</u>	<u>3,959,412</u>	<u>1,550,827</u>	<u>2,408,585</u>
Total expenditures	831,200	4,716,646	2,165,416	2,551,230
Excess (deficiency) of revenues over (under) expenditures	<u>(831,200)</u>	<u>(4,716,646)</u>	<u>(1,961,652)</u>	<u>2,754,994</u>
Other financing sources (uses)				
Transfers in	1,831,200	4,716,646	1,831,200	(2,885,446)
Transfers out	<u>(1,000,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total other financing sources (uses)	<u>831,200</u>	<u>4,716,646</u>	<u>1,831,200</u>	<u>(2,885,446)</u>
Net change in fund balances	0	0	(130,452)	(130,452)
Fund balances, October 1	<u>2,913,467</u>	<u>2,913,467</u>	<u>2,913,467</u>	<u>0</u>
Fund balances, September 30	<u>\$ 2,913,467</u>	<u>\$ 2,913,467</u>	<u>\$ 2,783,015</u>	<u>\$ (130,452)</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Local Option Sales Tax Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 108,585	\$ 108,585	\$ 78,700	\$ (29,885)
Net increase (decrease) in fair value of investments	0	0	(6,475)	(6,475)
Total revenues	<u>108,585</u>	<u>108,585</u>	<u>72,225</u>	<u>(36,360)</u>
<b>Expenditures</b>				
Public safety	0	3,342,061	1,114,413	2,227,648
Transportation	<u>2,800,000</u>	<u>13,643,322</u>	<u>4,921,955</u>	<u>8,721,367</u>
Total expenditures	<u>2,800,000</u>	<u>16,985,383</u>	<u>6,036,368</u>	<u>10,949,015</u>
Excess (deficiency) of revenues over (under) expenditures	(2,691,415)	(16,876,798)	(5,964,143)	10,912,655
Other financing sources (uses)				
Transfers in	3,999,699	18,185,082	0	(18,185,082)
Transfers out	<u>(1,308,284)</u>	<u>(1,308,284)</u>	<u>0</u>	<u>1,308,284</u>
Total other financing sources (uses)	<u>2,691,415</u>	<u>16,876,798</u>	<u>0</u>	<u>(16,876,798)</u>
Net change in fund balances	0	0	(5,964,143)	(5,964,143)
Fund balances, October 1	<u>17,608,243</u>	<u>17,608,243</u>	<u>17,608,243</u>	<u>0</u>
Fund balances, September 30	<u>\$ 17,608,243</u>	<u>\$ 17,608,243</u>	<u>\$ 11,644,100</u>	<u>\$ (5,964,143)</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Extended Local Option Sales Tax Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Taxes	\$ 3,593,850	\$ 3,593,850	\$ 3,848,059	\$ 254,209
Charges for services	0	7,781,277	344,402	(7,436,875)
Interest	82,935	82,935	59,086	(23,849)
Net increase (decrease) in fair value of investments	0	0	(2,614)	(2,614)
Total revenues	<u>3,676,785</u>	<u>11,458,062</u>	<u>4,248,933</u>	<u>(7,209,129)</u>
<b>Expenditures</b>				
Physical environment	500,000	13,520,107	3,302,138	10,217,969
Transportation	<u>3,350,000</u>	<u>4,565,252</u>	<u>467,201</u>	<u>4,098,051</u>
Total expenditures	<u>3,850,000</u>	<u>18,085,359</u>	<u>3,769,339</u>	<u>14,316,020</u>
Excess (deficiency) of revenues over (under) expenditures	(173,215)	(6,627,297)	479,594	7,106,891
Other financing sources (uses):				
Transfers in	<u>173,215</u>	<u>6,627,297</u>	<u>0</u>	<u>(6,627,297)</u>
Total other financing sources (uses)	<u>173,215</u>	<u>6,627,297</u>	<u>0</u>	<u>(6,627,297)</u>
Net change in fund balances	0	0	479,594	479,594
Fund balances, October 1	<u>10,801,248</u>	<u>10,801,248</u>	<u>10,801,248</u>	<u>0</u>
Fund balances, September 30	<u>\$ 10,801,248</u>	<u>\$ 10,801,248</u>	<u>\$ 11,280,842</u>	<u>\$ 479,594</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Construction Series 2012A - 2012B Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 0	\$ 0	\$ 663	\$ 663
Total revenues	<u>0</u>	<u>0</u>	<u>663</u>	<u>663</u>
<b>Expenditures</b>				
General government	0	153,301	153,301	0
Total expenditures	<u>0</u>	<u>153,301</u>	<u>153,301</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	0	(153,301)	(152,638)	663
Other financing sources (uses)				
Transfers in	0	153,301	0	(153,301)
Total other financing sources (uses)	<u>0</u>	<u>153,301</u>	<u>0</u>	<u>(153,301)</u>
Net change in fund balance	0	0	(152,638)	(152,638)
Fund balances, October 1	159,474	159,474	159,474	0
Fund balances, September 30	<u>\$ 159,474</u>	<u>\$ 159,474</u>	<u>\$ 6,836</u>	<u>\$ (152,638)</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
1999 Bond Construction Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 0	\$ 0	\$ 2,568	\$ 2,568
Total revenues	<u>0</u>	<u>0</u>	<u>2,568</u>	<u>2,568</u>
<b>Expenditures</b>				
General government	0	15,041	0	15,041
Culture and recreation	0	441,638	19,838	421,800
Total expenditures	<u>0</u>	<u>456,679</u>	<u>19,838</u>	<u>436,841</u>
Excess (deficiency) of revenues over (under) expenditures	0	(456,679)	(17,270)	439,409
Other financing sources (uses)				
Transfers in	0	456,679	0	(456,679)
Total other financing sources (uses)	<u>0</u>	<u>456,679</u>	<u>0</u>	<u>(456,679)</u>
Net change in fund balance	0	0	(17,270)	(17,270)
Fund balances, October 1	<u>471,776</u>	<u>471,776</u>	<u>471,776</u>	<u>0</u>
Fund balances, September 30	<u>\$ 471,776</u>	<u>\$ 471,776</u>	<u>\$ 454,506</u>	<u>\$ (17,270)</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Construction Series 2005 Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 0	\$ 0	\$ 1,884	\$ 1,884
Net increase (decrease) in fair value of investments	0	0	0	0
Total revenue	<u>0</u>	<u>0</u>	<u>1,884</u>	<u>1,884</u>
<b>Expenditures</b>				
General government	0	711,639	686,047	25,592
Total expenditures	<u>0</u>	<u>711,639</u>	<u>686,047</u>	<u>25,592</u>
Excess (deficiency) of revenues over (under) expenditures	0	(711,639)	(684,163)	27,476
Other financing sources (uses)				
Transfers in	0	711,639	0	(711,639)
Total other financing sources (uses)	<u>0</u>	<u>711,639</u>	<u>0</u>	<u>(711,639)</u>
Net change in fund balance	0	0	(684,163)	(684,163)
Fund balances, October 1	<u>662,333</u>	<u>662,333</u>	<u>662,333</u>	<u>0</u>
Fund balances, September 30	<u>\$ 662,333</u>	<u>\$ 662,333</u>	<u>\$ (21,830)</u>	<u>\$ (684,163)</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
ESCO Capital Project Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 0	\$ 0	\$ 112	\$ 112
Total revenues	<u>0</u>	<u>0</u>	<u>112</u>	<u>112</u>
<b>Expenditures</b>				
General government	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	0	0	112	112
Fund balances, October 1	20,154	20,154	20,154	0
Fund balances, September 30	<u>\$ 20,154</u>	<u>\$ 20,154</u>	<u>\$ 20,266</u>	<u>\$ 112</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Emergency Communications Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 38,950	\$ 38,950	\$ 10,591	\$ (28,359)
Net increase (decrease) in fair value of investments	0	0	(174)	(174)
Total revenues	<u>38,950</u>	<u>38,950</u>	<u>10,417</u>	<u>(28,533)</u>
Other financing sources (uses)	0	0	0	0
Transfers in	155,914	155,914	155,914	0
Transfers out	<u>(194,864)</u>	<u>(194,864)</u>	<u>0</u>	<u>194,864</u>
Total other financing sources (uses)	<u>(38,950)</u>	<u>(38,950)</u>	<u>155,914</u>	<u>194,864</u>
Net change in fund balances	0	0	166,331	166,331
Fund balances, October 1	<u>1,808,057</u>	<u>1,808,057</u>	<u>1,808,057</u>	<u>0</u>
Fund balances, September 30	<u>\$ 1,808,057</u>	<u>\$ 1,808,057</u>	<u>\$ 1,974,388</u>	<u>\$ 166,331</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Impact Fees Fund

Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 0	\$ 0	\$ 14,258	\$ 14,258
Net increase (decrease) in fair value of investments	0	0	(294)	(294)
Total revenues	<u>0</u>	<u>0</u>	<u>13,964</u>	<u>13,964</u>
<b>Expenditures</b>				
Transportation	0	2,169,688	132,796	2,036,892
Total expenditures	<u>0</u>	<u>2,169,688</u>	<u>132,796</u>	<u>2,036,892</u>
Excess (deficiency) of revenues over (under) expenditures	0	(2,169,688)	(118,832)	2,050,856
Other financing sources (uses)				
Transfers in	0	2,169,688	0	(2,169,688)
Total other financing sources (uses)	<u>0</u>	<u>2,169,688</u>	<u>0</u>	<u>(2,169,688)</u>
Net change in fund balance	0	0	(118,832)	(118,832)
Fund balances, October 1	<u>2,613,726</u>	<u>2,613,726</u>	<u>2,613,726</u>	<u>0</u>
Fund balances, September 30	<u>\$ 2,613,726</u>	<u>\$ 2,613,726</u>	<u>\$ 2,494,894</u>	<u>\$ (118,832)</u>

## **Internal Service Funds**

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

### **Insurance Service**

This fund is used to account for the assessed premiums, claims and administration of the County's risk management department related to auto, property liability, workers' compensation, and other types of insurance.

### **Communications Trust**

This fund is used to account for the costs of operating the County's telephone system. Charges are allocated to County departments and agencies on a monthly basis.

### **Motor Pool**

This fund is used to account for the costs of operation, repair, and maintenance of County owned vehicles and heavy equipment. Departments and outside agencies are billed for fuel, parts, and labor on a monthly basis.

### **Internal Service**

This fund is used to account for funded and accrued compensated absences for the Clerk only.

Leon County, Florida

Combining Statement of Net Position  
Internal Service Funds

September 30, 2014

	<u>Insurance Service Fund</u>	<u>Communications Trust Fund</u>	<u>Motor Pool Fund</u>	<u>Internal Service Fund</u>	<u>Total Internal Service Funds</u>
<b>Assets</b>					
Cash	\$ 0	\$ 0	\$ 51,088	\$ 618,014	\$ 669,102
Investments	4,517,732	0	0	0	4,517,732
Cash with fiscal agent	67,006	0	0	0	67,006
Receivables:					
Accounts	32,724	188,124	0	0	220,848
Intergovernmental	0	9,460	8,108	0	17,568
Due from other funds	0	0	6,452	0	6,452
Inventory	0	0	85,115	0	85,115
Total assets	<u>\$ 4,617,462</u>	<u>\$ 197,584</u>	<u>\$ 150,763</u>	<u>\$ 618,014</u>	<u>\$ 5,583,823</u>
<b>Liabilities</b>					
Accounts payable	\$ 39,086	\$ 35,185	\$ 67,144	\$ 0	\$ 141,415
Due to other funds	0	34,312	0	0	34,312
Accrued liabilities	6,643	0	37,946	314,527	359,116
Compensated absences	0	0	0	303,487	303,487
Other current liabilities	2,796,572	0	0	0	2,796,572
Total liabilities	<u>2,842,301</u>	<u>69,497</u>	<u>105,090</u>	<u>618,014</u>	<u>3,634,902</u>
<b>Net position</b>					
Unrestricted	1,775,161	128,087	45,673	0	1,948,921
Total net position	<u>1,775,161</u>	<u>128,087</u>	<u>45,673</u>	<u>0</u>	<u>1,948,921</u>
Total liabilities and net position	<u>\$ 4,617,462</u>	<u>\$ 197,584</u>	<u>\$ 150,763</u>	<u>\$ 618,014</u>	<u>\$ 5,583,823</u>

Leon County, Florida

Combining Statement of Revenues, Expenses, and Changes in Net Position  
Internal Service Funds

Year Ended September 30, 2014

	<u>Insurance Service Fund</u>	<u>Communications Trust Fund</u>	<u>Motor Pool Fund</u>	<u>Internal Service Fund</u>	<u>Total Internal Service Funds</u>
<b>Operating revenues</b>					
Charges for services	\$ 2,975,412	\$ 382,985	\$ 2,857,080	\$ 0	\$ 6,215,477
Total operating revenues	<u>2,975,412</u>	<u>382,985</u>	<u>2,857,080</u>	<u>0</u>	<u>6,215,477</u>
<b>Operating expenses</b>					
Personnel services	100,415	0	545,338	0	645,753
Contractual services	70,809	0	6,582	0	77,391
Supplies	1,582	0	1,559,530	0	1,561,112
Communications services	247	341,926	932	0	343,105
Insurance	2,758,395	0	15,261	0	2,773,656
Utility services	0	0	25,142	0	25,142
Other services and charges	27,229	0	670,963	0	698,192
Total operating expenses	<u>2,958,677</u>	<u>341,926</u>	<u>2,823,748</u>	<u>0</u>	<u>6,124,351</u>
Operating income	<u>16,735</u>	<u>41,059</u>	<u>33,332</u>	<u>0</u>	<u>91,126</u>
<b>Nonoperating revenues</b>					
Interest	25,041	0	0	0	25,041
Net increase (decrease) in fair value of investments	(690)	0	0	0	(690)
Total nonoperating revenues	<u>24,351</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>24,351</u>
Income before operating transfers	<u>41,086</u>	<u>41,059</u>	<u>33,332</u>	<u>0</u>	<u>115,477</u>
Change in net position	41,086	41,059	33,332	0	115,477
<b>Net position, October 1</b>	<u>1,734,075</u>	<u>87,028</u>	<u>12,341</u>	<u>0</u>	<u>1,833,444</u>
<b>Net position, September 30</b>	<u>\$ 1,775,161</u>	<u>\$ 128,087</u>	<u>\$ 45,673</u>	<u>\$ 0</u>	<u>\$ 1,948,921</u>

See Independent Auditors' Report

Leon County, Florida  
Combining Statement of Cash Flows  
Internal Service Funds

Year Ended September 30, 2014

	<u>Insurance Service Fund</u>	<u>Communications Trust Fund</u>	<u>Motor Pool Fund</u>	<u>Internal Service Fund</u>	<u>Total Internal Service Funds</u>
<b>Cash flows from operating activities</b>					
Receipts from customers	\$ 86,594	\$ (136,607)	\$ 268,372	\$ 0	\$ 218,359
Payments to suppliers	(1,923,793)	(305,615)	(2,305,120)	0	(4,534,528)
Payments to employees	(99,135)	0	(537,018)	0	(636,153)
Claims paid	(1,036,361)	0	0	0	(1,036,361)
Payment for interfund services	2,873,151	384,551	2,590,179	(6,302)	5,841,579
Net cash provided by (used in) operating activities	<u>(99,544)</u>	<u>(57,671)</u>	<u>16,413</u>	<u>(6,302)</u>	<u>(147,104)</u>
<b>Cash flows from noncapital financing activities</b>					
Tax proceeds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net cash used in noncapital financing activities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Cash flows from investing activities</b>					
Proceeds from sales and maturities of investments	2,335,737	0	0	0	2,335,737
Purchases of investments	(2,233,623)	0	0	0	(2,233,623)
Interest and dividends received	25,418	0	0	0	25,418
Net increase (decrease) in fair value of investments	<u>(690)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(690)</u>
Net cash provided by investing activities	<u>126,842</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>126,842</u>
Net increase in cash	27,298	(57,671)	16,413	(6,302)	(20,262)
Cash and equivalents, October 1	39,708	57,671	34,675	624,316	756,370
Cash and equivalents, September 30	<u>\$ 67,006</u>	<u>\$ 0</u>	<u>\$ 51,088</u>	<u>\$ 618,014</u>	<u>\$ 736,108</u>

Leon County, Florida

Combining Statement of Cash Flows  
Internal Service Funds  
(continued)

Year Ended September 30, 2014

	<u>Insurance Service Fund</u>	<u>Communications Trust Fund</u>	<u>Motor Pool Fund</u>	<u>Internal Service Fund</u>	<u>Total Internal Service Funds</u>
<b>Reconciliation of operating income to net cash provided by (used in) operating activities</b>					
Operating income:	\$ 16,735	\$ 41,059	\$ 33,332	\$ 0	\$ 91,126
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:					
Changes in assets and liabilities:					
Receivables	(15,667)	(135,041)	7,923	0	(142,785)
Due from other funds	0	0	(6,452)	0	(6,452)
Inventories	0	0	(13,709)	0	(13,709)
Accounts payable	(101,892)	36,311	(13,001)	0	(78,582)
Accrued liabilities	1,280	0	8,320	(6,302)	3,298
Net cash provided by (used in) operating activities	<u>\$ (99,544)</u>	<u>\$ (57,671)</u>	<u>\$ 16,413</u>	<u>\$ (6,302)</u>	<u>\$ (147,104)</u>

# Trust and Agency Funds

Trust funds are used to account for assets held by the government in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds.

## **BOCC - Employee Benefits**

This fund is used to account for the receipt and disbursement of amounts withheld from employees' wages such as payroll taxes and health insurance that are remitted to other agencies or governments.

## **Clerk - General Agency**

These funds are used to account for funds received and held by the Clerk of Courts in a fiduciary capacity.

## **Sheriff - General Agency**

These funds are used to account for funds received and held by the Leon County Sheriff in a fiduciary capacity.

## **Tax Collector - Taxes and Licenses**

This fund is used to account for the receipt and disbursement of ad valorem taxes on real and personal property and non-ad valorem assessments. This fund also accounts for the receipt and disbursement of various licenses and registrations on behalf of Leon County and various state agencies.

Leon County, Florida

Combining Statement of Fiduciary Net Position  
Agency Funds

September 30, 2014

	<u>BOCC</u>	<u>Clerk</u>	<u>Sheriff</u>	<u>Tax</u>	
	<u>Employee</u>	<u>General</u>	<u>General</u>	<u>Collector</u>	
	<u>Benefits</u>	<u>Agency</u>	<u>Agency</u>	<u>Taxes &amp;</u>	<u>Total</u>
				<u>Licenses</u>	
<b>Assets</b>					
Cash	\$ (178,123)	\$ 3,093,902	\$ 490,659	\$ 3,368,879	\$ 6,775,317
Accounts receivable	1,508,302	223,670	190	132,501	1,864,663
Due from other governments	0	1,560	0	0	1,560
Total assets	<u>\$ 1,330,179</u>	<u>\$ 3,319,132</u>	<u>\$ 490,849</u>	<u>\$ 3,501,380</u>	<u>\$ 8,641,540</u>
<b>Liabilities</b>					
Accounts payable	\$ 1,330,179	\$ 96,394	\$ 102,288	\$ 877,788	\$ 2,406,649
Due to other funds	0	0	0	0	0
Due to other governments	0	925,487	8,788	805,622	1,739,897
Deposits	0	2,297,251	379,773	0	2,677,024
Installment tax deposits	0	0	0	1,817,970	1,817,970
Total liabilities	<u>\$ 1,330,179</u>	<u>\$ 3,319,132</u>	<u>\$ 490,849</u>	<u>\$ 3,501,380</u>	<u>\$ 8,641,540</u>

Leon County, Florida

Combining Statement of Changes in Fiduciary Assets and Liabilities  
Agency Funds

Year Ended September 30, 2014

	<u>Balance October 1, 2013</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance September 30, 2014</u>
<b>Board of County Commissioners:</b>				
<b>Assets</b>				
Cash	\$ 251,348	\$ 56,899,067	\$ 57,328,538	\$ (178,123)
Receivables:				
Accounts	884,908	15,023,352	14,399,958	1,508,302
Total assets	<u>\$ 1,136,256</u>	<u>\$ 71,922,419</u>	<u>\$ 71,728,496</u>	<u>\$ 1,330,179</u>
<b>Liabilities</b>				
Accounts payable	<u>\$ 1,136,256</u>	<u>\$ 62,880,892</u>	<u>\$ 62,686,969</u>	<u>\$ 1,330,179</u>
Total liabilities	<u>\$ 1,136,256</u>	<u>\$ 62,880,892</u>	<u>\$ 62,686,969</u>	<u>\$ 1,330,179</u>
<b>Clerk of the Circuit Court:</b>				
<b>Assets</b>				
Cash	\$ 3,624,899	\$ 38,531,873	\$ 39,062,870	\$ 3,093,902
Receivables:				
Accounts	421	275,164	51,915	223,670
Due from other governments	1,560	1,560	1,560	1,560
Total assets	<u>\$ 3,626,880</u>	<u>\$ 38,808,597</u>	<u>\$ 39,116,345</u>	<u>\$ 3,319,132</u>
<b>Liabilities</b>				
Accounts payable	\$ 133,781	\$ 4,658,181	\$ 4,695,568	\$ 96,394
Due to other governments	1,287,822	27,107,964	27,470,299	925,487
Deposits	2,205,277	7,042,452	6,950,478	2,297,251
Total liabilities	<u>\$ 3,626,880</u>	<u>\$ 38,808,597</u>	<u>\$ 39,116,345</u>	<u>\$ 3,319,132</u>
<b>Sheriff:</b>				
<b>Assets</b>				
Cash	\$ 406,820	\$ 566,935	\$ 483,096	\$ 490,659
Receivables:				
Accounts	1,014	915	1,739	190
Total assets	<u>\$ 407,834</u>	<u>\$ 567,850</u>	<u>\$ 484,835</u>	<u>\$ 490,849</u>
<b>Liabilities</b>				
Accounts payable	\$ 94,468	\$ 1,173,515	\$ 1,165,695	\$ 102,288
Due to other governments	8,084	56,896	56,192	8,788
Deposits	305,282	1,504,451	1,429,960	379,773
Total liabilities	<u>\$ 407,834</u>	<u>\$ 2,734,862</u>	<u>\$ 2,651,847</u>	<u>\$ 490,849</u>

See Independent Auditors' Report

Leon County, Florida

Combining Statement of Changes in Fiduciary Assets and Liabilities  
Agency Funds  
(continued)

Year Ended September 30, 2014

	<u>Balance October 1, 2013</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance September 30, 2014</u>
<b>Tax Collector:</b>				
<b>Assets</b>				
Cash	\$ 2,803,290	\$ 183,556,369	\$ 182,990,780	\$ 3,368,879
Receivables:				
Accounts	125,666	9,287,150	9,280,315	132,501
Total assets	<u>\$ 2,928,956</u>	<u>\$ 192,843,519</u>	<u>\$ 192,271,095</u>	<u>\$ 3,501,380</u>
<b>Liabilities</b>				
Accounts payable	\$ 314,344	\$ 11,762,768	\$ 11,199,324	\$ 877,788
Due to other governments	905,227	169,372,378	169,471,983	805,622
Installment tax deposits	1,709,385	3,944,275	3,835,690	1,817,970
Total liabilities	<u>\$ 2,928,956</u>	<u>\$ 185,079,421</u>	<u>\$ 184,506,997</u>	<u>\$ 3,501,380</u>
 <b>Total All Agency Funds:</b>				
<b>Assets</b>				
Cash	\$ 7,086,357	\$ 279,554,244	\$ 279,865,284	\$ 6,775,317
Receivables:				
Accounts	1,012,009	24,586,581	23,733,927	1,864,663
Due from other governments	1,560	1,560	1,560	1,560
Total assets	<u>\$ 8,099,926</u>	<u>\$ 304,142,385</u>	<u>\$ 303,600,771</u>	<u>\$ 8,641,540</u>
<b>Liabilities</b>				
Accounts payable	\$ 1,678,849	\$ 80,475,356	\$ 79,747,556	\$ 2,406,649
Due to other governments	2,201,133	196,537,238	196,998,474	1,739,897
Deposits	2,510,559	8,546,903	8,380,438	2,677,024
Installment tax deposits	1,709,385	3,944,275	3,835,690	1,817,970
Total liabilities	<u>\$ 8,099,926</u>	<u>\$ 289,503,772</u>	<u>\$ 288,962,158</u>	<u>\$ 8,641,540</u>

See Independent Auditors' Report

# STATISTICAL SECTION

This part of the Leon County Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

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### A. Financial Trends

*These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.*

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### B. Revenue Capacity

*These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.*

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### C. Debt Capacity

*These schedules present information to help the reader assess the affordability of the County's current level of outstanding debt and the County's ability to issue additional debt in the future.*

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### D. Demographic and Economic Information

*These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.*

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### E. Operating Information

*These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.*

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Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year. The County implemented GASB Statement No. 34 in 2002; schedules presenting government-wide information include information beginning in that year.

Notes: Leon County does not have any General Bonded Debt; therefore Schedule 10 - Ratios of General Bonded Debt Outstanding is not applicable and has not been included in this report.

Neither Leon County Board of County Commissioners nor the *Florida Statutes* provide for a limit on the amounts of ad valorem taxes Leon County may levy for voted bonds. Therefore, Schedule 12 - Legal Debt Margin Information is not applicable and has not been included in this report.

**Leon County, Florida**  
 Net Position by Component  
 Last Ten Fiscal Years  
 (accrual basis of accounting)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Governmental Activities</b>										
Net Invested in Capital Assets	\$ 240,263,882	\$ 277,680,662	\$ 285,120,330	\$ 286,301,241	\$ 287,278,964	\$ 289,310,164	\$ 302,467,837	\$ 305,017,249	\$ 273,988,305	\$ 290,841,835
Unrestricted	93,971,218	96,973,862	106,644,325	126,048,339	130,142,472	126,547,066	110,465,530	105,293,161	131,911,334	117,362,662
<b>Total Governmental Activities Net Assets</b>	<b>\$ 334,235,100</b>	<b>\$ 374,654,524</b>	<b>\$ 391,836,131</b>	<b>\$ 412,349,580</b>	<b>\$ 417,421,436</b>	<b>\$ 415,857,230</b>	<b>\$ 412,933,367</b>	<b>\$ 410,310,410</b>	<b>\$ 405,899,639</b>	<b>\$ 408,204,497</b>
<b>Business-Type Activities</b>										
Net Invested in Capital Assets	\$ 12,528,922	\$ 14,322,918	\$ 14,292,296	\$ 14,285,985	\$ 13,754,775	\$ 14,184,969	\$ 12,802,302	\$ 12,885,785	\$ 13,483,271	\$ 12,660,572
Unrestricted	6,385,219	4,451,980	3,974,228	3,164,627	7,234,464	7,210,510	7,420,502	6,572,106	5,176,527	5,206,381
<b>Total Business-Type Activities Net Assets</b>	<b>\$ 18,914,141</b>	<b>\$ 18,774,898</b>	<b>\$ 18,266,524</b>	<b>\$ 17,450,612</b>	<b>\$ 20,989,239</b>	<b>\$ 21,395,479</b>	<b>\$ 20,222,804</b>	<b>\$ 19,457,891</b>	<b>\$ 18,659,798</b>	<b>\$ 17,866,953</b>
<b>Primary Government</b>										
Net Invested in Capital Assets	\$ 252,792,804	\$ 292,003,580	\$ 299,412,626	\$ 300,587,226	\$ 301,033,739	\$ 303,495,133	\$ 315,270,139	\$ 317,903,034	\$ 287,471,576	\$ 303,502,407
Unrestricted	100,356,437	101,425,842	110,618,553	129,212,966	137,376,936	133,757,576	117,886,032	111,865,267	137,087,861	122,569,043
<b>Total Primary Government Net Assets</b>	<b>\$ 353,149,241</b>	<b>\$ 393,429,422</b>	<b>\$ 410,031,179</b>	<b>\$ 429,800,192</b>	<b>\$ 438,410,675</b>	<b>\$ 437,252,709</b>	<b>\$ 433,156,171</b>	<b>\$ 429,768,301</b>	<b>\$ 424,559,437</b>	<b>\$ 426,071,450</b>

Schedule 1

Leon County, Florida  
 Changes in Net Position  
 Last Ten Fiscal Years  
 (accrual basis of accounting)

Schedule 2

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Expenses</b>										
<b>Governmental Activities</b>										
General Government	\$ 36,097,478	\$ 38,897,033	\$ 40,732,786	\$ 33,193,207	\$ 33,542,941	\$ 34,302,931	\$ 27,649,708	\$ 43,640,271	\$ 35,520,254	\$ 41,083,998
Public Safety	72,262,307	75,470,315	80,353,698	86,532,570	88,946,376	93,050,396	99,170,093	91,374,062	93,833,014	72,843,401
Physical Environment	10,897,884	17,561,734	13,564,145	12,036,277	14,263,413	12,100,907	12,973,691	18,769,696	13,716,681	19,921,878
Transportation	20,862,005	16,732,781	23,555,950	26,823,445	29,130,606	36,117,722	29,785,339	24,009,656	27,690,450	28,087,289
Economic Environment	4,812,751	5,943,365	8,290,534	7,354,824	7,182,771	5,311,939	5,562,142	5,439,563	5,494,532	5,005,006
Human Services	10,694,110	9,090,964	10,439,865	10,340,611	9,112,424	9,493,326	10,411,526	10,311,027	9,654,549	8,683,922
Culture and Recreation	11,236,154	11,885,141	12,404,847	12,067,207	12,121,143	11,644,162	11,638,097	12,459,591	12,976,631	15,159,875
Judicial	7,081,894	9,613,098	11,636,820	20,486,698	17,389,298	15,340,815	16,222,358	12,487,520	15,690,666	14,856,282
Interest on Long-Term Debt	4,580,634	4,832,853	4,799,245	4,552,318	4,314,676	4,066,328	3,772,885	3,377,190	3,603,362	2,473,494
Total Governmental Activities Expenses	\$ 178,525,217	\$ 190,027,284	\$ 205,777,890	\$ 213,387,157	\$ 215,973,648	\$ 221,428,526	\$ 217,185,839	\$ 221,878,576	\$ 218,180,139	\$ 208,295,145
<b>Business-Type Activities</b>										
Landfill	\$ 9,626,653	\$ 10,821,343	\$ 12,236,345	\$ 11,811,017	\$ 7,897,042	\$ 10,760,847	\$ 10,332,354	\$ 11,028,089	\$ 10,411,915	\$ 10,865,511
Amtrak Station	0	0	0	0	0	0	0	0	0	0
Total Business-Type Activities Net Assets	\$ 9,626,653	\$ 10,821,343	\$ 12,236,345	\$ 11,811,017	\$ 7,897,042	\$ 10,760,847	\$ 10,332,354	\$ 11,028,089	\$ 10,411,915	\$ 10,865,511
<b>Total Primary Government Expenses</b>	\$ 188,151,870	\$ 200,848,627	\$ 218,014,235	\$ 225,198,174	\$ 223,870,690	\$ 232,189,373	\$ 227,518,193	\$ 232,906,665	\$ 228,592,054	\$ 219,160,656
<b>Program Revenues</b>										
<b>Governmental Activities:</b>										
Charges for Services:										
General Government	\$ 6,611,790	\$ 8,464,786	\$ 8,288,608	\$ 7,355,543	\$ 5,709,798	\$ 6,129,558	\$ 10,727,593	\$ 6,417,386	\$ 7,033,768	\$ 6,570,014
Public Safety	10,396,710	11,004,878	12,039,289	13,115,285	13,370,431	13,094,824	20,423,884	22,204,171	20,826,428	21,406,960
Physical Environment	4,271,913	8,188,522	3,428,623	3,043,138	1,966,179	972,767	1,005,546	882,309	999,772	1,167,134
Transportation	2,279,353	17,848,320	779,158	16,339,201	283,090	1,116,959	617,896	1,911,429	261,116	616,296
Economic Development	1,281,365	964,916	1,796,477	960,821	663,882	40,690	623,328	306,712	134,843	81,649
Human Services	2,400	24,570	41,030	242,677	1,810	-	-	-	-	-
Culture and Recreation	261,710	254,434	250,499	236,185	215,268	223,741	208,031	207,013	186,296	231,474
Judicial	9,469,588	8,648,448	10,497,726	9,562,627	8,011,285	3,300,041	3,411,676	3,221,417	5,078,375	6,124,182
Operating Grants and Contributions	12,688,389	6,676,006	8,442,244	7,069,724	10,138,269	18,087,903	13,870,056	12,904,665	10,964,375	4,906,897
Capital Grants and Contributions	367,592	1,593,325	1,024,585	1,100,057	-	2,700,669	2,855,961	7,140,402	6,288,167	2,207,827
Total Government Activities Program Revenues	\$ 47,610,830	\$ 63,668,205	\$ 46,588,239	\$ 58,035,258	\$ 40,360,012	\$ 45,657,152	\$ 53,743,971	\$ 55,195,504	\$ 51,783,140	\$ 44,712,433
<b>Business-Type Activities:</b>										
Charges for Services:										
Landfill	\$ 6,508,671	\$ 7,696,181	\$ 8,200,649	\$ 8,429,062	\$ 7,698,403	\$ 7,665,383	\$ 7,264,087	\$ 7,086,116	\$ 7,393,196	\$ 7,299,028
Amtrak Station	0	0	0	0	0	0	0	0	0	0
Operational Grants and Contributions	225,689	0	0	0	0	0	0	0	0	0
Capital Grants and Contributions	0	0	0	0	0	0	0	0	0	0
Total Business-Type Activities Program Revenues	\$ 6,734,370	\$ 7,696,181	\$ 8,200,649	\$ 8,429,062	\$ 7,698,403	\$ 7,665,383	\$ 7,264,087	\$ 7,086,116	\$ 7,393,196	\$ 7,299,028
<b>Total Primary Government Program Revenues</b>	\$ 54,345,200	\$ 71,364,386	\$ 54,788,888	\$ 66,464,320	\$ 48,058,415	\$ 53,322,535	\$ 61,008,058	\$ 62,281,620	\$ 59,176,336	\$ 52,011,461

**Leon County, Florida**  
Changes in Net Position  
Last Ten Fiscal Years  
(accrual basis of accounting)

Schedule 2 (continued)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Net (Expense)/Revenue</b>										
Governmental Activities	\$ (130,914,387)	\$ (126,359,079)	\$ (159,189,651)	\$ (155,351,899)	\$ (175,613,636)	\$ (175,771,374)	\$ (163,441,868)	\$ (166,683,072)	\$ (166,396,999)	\$ (163,582,712)
Business-Type Activities	(2,892,283)	(3,125,162)	(4,035,696)	(3,381,955)	(198,639)	(3,095,464)	(3,068,267)	(3,941,973)	(3,018,719)	(3,566,483)
<b>Total Primary Government Net Expense</b>	<b>\$ (133,806,670)</b>	<b>\$ (129,484,241)</b>	<b>\$ (163,225,347)</b>	<b>\$ (158,733,854)</b>	<b>\$ (175,812,275)</b>	<b>\$ (178,866,838)</b>	<b>\$ (166,510,135)</b>	<b>\$ (170,625,045)</b>	<b>\$ (169,415,718)</b>	<b>\$ (167,149,195)</b>
<b>General Revenue and Other Changes in Net Assets</b>										
Governmental Activities:										
Property Taxes	\$ 98,077,572	\$ 110,614,520	\$ 119,995,972	\$ 120,976,860	\$ 126,649,734	\$ 118,365,233	\$ 111,710,392	\$ 113,452,249	\$ 115,112,859	\$ 117,216,221
Local Option Taxes	11,129,689	7,212,654	7,255,981	10,468,751	10,073,472	10,455,428	10,801,829	11,368,575	11,334,118	13,983,539
Franchise Taxes	202,983	241,599	353,476	335,633	332,528	329,168	338,515	259,300	422,953	738
Communications Services Taxes	3,501,415	3,812,706	4,001,631	3,946,607	5,533,719	4,200,504	3,907,081	3,594,407	3,541,700	3,645,653
Motor Fuel Taxes	4,849,714	4,986,016	4,840,849	1,314,953	1,330,387	1,344,691	1,386,008	1,394,814	1,334,475	1,406,321
Local Option Fuel Taxes	0	0	0	0	0	0	0	0	0	0
Utility Services Taxes	4,583,162	5,033,986	5,309,710	5,610,057	5,879,568	6,201,090	6,393,821	7,237,283	6,310,193	5,748,142
Other Taxes	0	0	0	0	0	0	0	0	0	0
State Shared Revenues	17,219,083	22,308,194	21,595,408	20,755,560	19,842,258	19,874,886	20,262,388	20,677,564	21,057,619	21,759,803
Investment Earnings	4,594,743	9,547,221	10,960,744	7,416,609	7,610,220	5,203,974	2,335,069	3,665,023	345,398	1,000,246
Miscellaneous Revenues	6,080,784	3,504,402	3,023,480	5,590,374	5,083,852	9,561,022	3,193,573	3,407,602	3,187,239	3,112,582
Transfers	(374,977)	(494,795)	(1,037,469)	(478,580)	(1,680,246)	(1,328,828)	(189,329)	(996,702)	(660,326)	(881,170)
<b>Total Governmental Activities</b>	<b>149,864,168</b>	<b>166,778,503</b>	<b>176,299,782</b>	<b>175,936,824</b>	<b>180,685,492</b>	<b>174,207,168</b>	<b>160,518,005</b>	<b>164,060,115</b>	<b>161,986,228</b>	<b>166,992,075</b>
Business-Type Activities:										
Other Taxes	1,252,227	1,288,132	1,309,728	1,360,490	1,426,286	1,441,095	1,393,223	1,481,624	1,469,257	1,703,344
Investment Earnings	555,258	799,081	868,906	477,710	520,734	483,496	431,698	358,544	(39,482)	172,737
Miscellaneous Revenues	0	403,911	311,219	249,263	130,000	248,285	260,000	340,190	130,525	16,387
Transfers	374,977	494,795	1,037,469	478,580	1,680,246	1,328,828	(189,329)	996,702	660,326	881,170
<b>Total Business-Type Activities</b>	<b>2,182,462</b>	<b>2,985,919</b>	<b>3,527,322</b>	<b>2,566,043</b>	<b>3,737,266</b>	<b>3,501,704</b>	<b>1,895,592</b>	<b>3,177,060</b>	<b>2,220,626</b>	<b>2,773,638</b>
<b>Total Primary Government</b>	<b>\$ 152,046,630</b>	<b>\$ 169,764,422</b>	<b>\$ 179,827,104</b>	<b>\$ 178,502,867</b>	<b>\$ 184,422,758</b>	<b>\$ 177,708,872</b>	<b>\$ 162,413,597</b>	<b>\$ 167,237,175</b>	<b>\$ 164,206,854</b>	<b>\$ 169,765,713</b>
<b>Change in Net Position</b>										
Governmental Activities	\$ 18,949,781	\$ 40,419,424	\$ 17,110,131	\$ 20,584,925	\$ 5,071,856	\$ (1,564,206)	\$ (2,923,863)	\$ (2,622,957)	\$ (4,410,771)	\$ 3,409,363
Business-Type Activities	(709,821)	(138,243)	(508,374)	(619,912)	(3,538,627)	(406,240)	(1,172,675)	(764,913)	(796,093)	(792,649)
<b>Total Primary Government Change in Net Position</b>	<b>\$ 18,239,960</b>	<b>\$ 40,281,181</b>	<b>\$ 16,601,757</b>	<b>\$ 19,769,013</b>	<b>\$ 8,610,483</b>	<b>\$ (1,157,966)</b>	<b>\$ (4,096,538)</b>	<b>\$ (3,387,870)</b>	<b>\$ (5,208,864)</b>	<b>\$ 2,616,518</b>

**Leon County, Florida**  
Fund Balances, Governmental Funds  
Last Ten Fiscal Years  
(modified accrual basis of accounting)

Schedule 3

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>General Fund</b>										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 616,561	\$ 623,986	\$ 719,797	\$ 612,099
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	413,897	3,081,165	1,986,530	5,964,568
Assigned	-	-	-	-	-	-	9,190,722	7,859,210	7,287,788	7,871,118
Unassigned	-	-	-	-	-	-	12,987,490	24,747,222	34,011,598	25,316,002
Reserved	20,000	20,000	51,421	33,471	42,764	20,000	-	-	-	-
Unreserved	25,353,477	31,561,250	31,545,115	19,087,244	17,509,284	20,227,912	-	-	-	-
<b>Total General Fund</b>	<b>\$ 25,373,477</b>	<b>\$ 31,581,250</b>	<b>\$ 31,596,536</b>	<b>\$ 19,120,715</b>	<b>\$ 17,552,048</b>	<b>\$ 20,247,912</b>	<b>\$ 23,208,670</b>	<b>\$ 36,311,583</b>	<b>\$ 44,005,713</b>	<b>\$ 39,763,787</b>
<b>All Other Governmental Funds</b>										
Nonspendable, reported in:										
Special Revenue Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,798,960	\$ 3,788,116	\$ 4,090,370	\$ 36,503
Debt Service Funds	-	-	-	-	-	-	-	-	-	-
Capital Projects Funds	-	-	-	-	-	-	-	22,977	218,622	-
Restricted, reported in:										
Special Revenue Funds	-	-	-	-	-	-	12,465,034	10,032,046	8,603,102	18,341,606
Debt Service Funds	-	-	-	-	-	-	288,057	288,441	695,673	529,614
Capital Projects Funds	-	-	-	-	-	-	3,520,649	3,385,671	11,757,734	56,584,806
Committed, reported in:										
Special Revenue Funds	-	-	-	-	-	-	12,330,490	11,067,355	11,493,777	20,231,980
Debt Service Funds	-	-	-	-	-	-	-	-	-	-
Capital Projects Funds	-	-	-	-	-	-	36,709,493	12,725,405	2,636,809	-
Assigned, reported in:										
Special Revenue Funds	-	-	-	-	-	-	25,661,300	13,855,718	13,122,072	3,688,439
Debt Service Funds	-	-	-	-	-	-	-	1,200	1,200	-
Capital Projects Funds	-	-	-	-	-	-	51,088,243	72,281,774	52,594,773	-
Unassigned, reported in:										
Special Revenue Funds	-	-	-	-	-	-	(74,772)	(52,131)	(1,213)	(21,712)
Debt Service Funds	-	-	-	-	-	-	-	-	-	-
Capital Projects Funds	-	-	-	-	-	-	(1,911,017)	(1,303,527)	-	(21,830)
Reserved	4,849,182	3,937,185	4,557,831	8,589,758	2,746,482	2,135,629	-	-	-	-
Unreserved, reported in:										
Special Revenue Funds	32,379,697	42,435,093	52,150,351	42,334,363	36,340,905	45,135,614	-	-	-	-
Debt Service Funds	370,768	371,979	372,521	373,566	207,961	209,005	-	-	-	-
Capital Projects Funds	86,334,851	81,598,746	77,989,982	112,212,710	134,998,572	113,466,002	-	-	-	-
<b>Total All Other Governmental Funds</b>	<b>\$ 123,934,498</b>	<b>\$ 128,343,003</b>	<b>\$ 135,070,685</b>	<b>\$ 163,510,397</b>	<b>\$ 174,293,920</b>	<b>\$ 160,946,250</b>	<b>\$ 141,876,437</b>	<b>\$ 126,093,045</b>	<b>\$ 105,212,919</b>	<b>\$ 99,369,406</b>
<b>Total Governmental Funds</b>	<b>\$ 149,307,975</b>	<b>\$ 159,924,253</b>	<b>\$ 166,667,221</b>	<b>\$ 182,631,112</b>	<b>\$ 191,845,968</b>	<b>\$ 181,194,162</b>	<b>\$ 165,085,107</b>	<b>\$ 162,404,628</b>	<b>\$ 149,218,632</b>	<b>\$ 139,133,193</b>

Note> GASB 54 Fund Balance Reporting and Governmental Fund Type Definitions changed the way fund balances are reported beginning with fiscal year ending 2011. The new fund balance classifications for Governmental Funds only are Nonspendable, Restricted, Committed, Assigned, and Unassigned.

**Leon County, Florida**  
 Changes in Fund Balances, Governmental Funds  
 Last Ten Fiscal Years  
 (modified accrual basis of accounting)

Schedule 4

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Revenue</b>										
Taxes	\$ 122,344,535	\$ 131,913,482	\$ 141,757,619	\$ 142,652,861	\$ 149,799,408	\$ 140,896,114	\$ 134,537,646	\$ 137,318,685	\$ 138,056,298	\$ 142,000,614
Licenses and permits	3,039,082	3,420,929	3,584,575	2,997,349	2,314,004	2,512,356	1,704,998	1,990,325	2,173,034	2,464,647
Intergovernmental	29,887,472	30,577,525	31,043,122	27,935,341	29,980,527	40,663,458	36,988,405	40,722,634	38,320,161	28,274,527
Charges for services	31,992,852	51,393,147	32,683,456	47,039,788	27,505,832	22,018,179	34,757,631	32,825,475	31,672,576	35,081,882
Fines and forfeitures	517,198	1,073,818	1,132,530	1,076,135	844,213	708,454	939,614	717,222	674,988	651,180
Interest	4,465,723	9,067,852	10,538,320	7,103,114	7,231,659	4,939,347	2,191,585	3,513,859	1,672,491	1,001,336
Net increase (decrease) in fair value of investments			2,968,078	5,590,374	5,093,852	9,561,022	3,193,573	3,407,603	(1,330,026)	(25,441)
Miscellaneous	6,080,765	3,504,402	2,968,078	5,590,374	5,093,852	9,561,022	3,193,573	3,407,603	(1,330,026)	(25,441)
<b>Total Revenue</b>	<b>198,327,647</b>	<b>230,951,155</b>	<b>223,707,700</b>	<b>234,394,962</b>	<b>222,769,495</b>	<b>221,298,930</b>	<b>214,313,452</b>	<b>220,455,803</b>	<b>214,431,138</b>	<b>212,561,327</b>
<b>Expenditures</b>										
Current:										
General government	38,395,075	42,869,327	43,625,812	35,444,524	32,852,534	35,475,718	37,719,813	37,466,705	36,279,412	40,485,700
Public safety	72,337,733	75,769,327	80,339,885	90,170,315	91,439,366	93,808,185	94,603,567	98,788,284	104,017,704	93,272,204
Physical environment	12,026,240	24,002,611	18,431,704	14,014,758	14,405,778	11,503,300	12,351,146	18,755,575	13,751,520	15,200,207
Transportation	20,370,441	36,331,835	19,583,848	18,313,212	20,079,089	28,921,563	27,541,519	19,873,500	19,626,218	20,564,617
Economic environment	4,811,071	5,940,020	8,294,551	7,366,917	7,168,254	5,280,589	5,571,260	5,421,511	5,486,831	5,351,455
Human services	10,779,520	9,208,522	10,645,376	10,301,354	8,970,308	9,286,607	10,481,160	10,121,924	9,595,127	8,923,881
Culture and Recreation	10,408,020	11,655,996	13,996,584	12,591,684	12,701,747	18,656,146	16,639,039	15,162,943	13,739,682	14,152,535
Judicial	7,137,702	9,598,540	11,676,571	20,359,240	17,445,856	18,299,801	16,343,959	12,785,205	15,501,139	14,868,612
Debt service:										
Principal retirement	3,878,367	4,235,000	4,730,311	4,985,882	5,214,498	5,461,384	5,800,673	6,018,960	6,286,526	6,654,251
Interest and fiscal charges	4,507,867	4,691,423	4,656,474	4,411,649	4,174,009	3,928,459	3,529,776	3,237,861	2,673,783	2,299,417
Other debt service costs	914,070	3,717	5,058	2,956	2,954	2,156	356	1,617	76,043	23,776
<b>Total Expenditures</b>	<b>185,566,106</b>	<b>224,306,318</b>	<b>215,986,174</b>	<b>217,952,491</b>	<b>214,394,393</b>	<b>230,621,908</b>	<b>230,582,268</b>	<b>227,634,085</b>	<b>227,033,985</b>	<b>221,796,655</b>
Excess of Revenues Over (Under) Expenditures	12,761,541	6,644,837	7,721,526	16,442,471	8,375,102	(9,322,978)	(16,268,816)	(7,178,282)	(12,602,847)	(9,235,328)
<b>Other Financing Sources (Uses)</b>										
Transfers in	82,881,428	90,865,159	101,772,258	134,502,104	122,892,730	95,636,525	92,868,358	118,770,215	94,701,121	99,858,723
Transfers out	(83,256,405)	(91,359,954)	(102,750,816)	(134,980,684)	(122,052,976)	(96,965,353)	(92,708,594)	(114,272,412)	(95,361,447)	(100,739,893)
Capital Lease	0	0	0	0	0	0	0	0	0	0
Retulding bonds issued	39,695,000	0	0	0	0	0	0	0	21,223,000	16,370,000
Premium on refunding bonds	971,498	0	0	0	0	0	0	0	0	0
Payment to refunding bond escrow agent	(39,588,808)	4,466,238	0	0	0	0	0	0	(21,145,823)	(16,338,941)
Bond proceeds	15,000,000	0	0	0	0	0	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>15,702,713</b>	<b>3,971,443</b>	<b>(978,558)</b>	<b>(478,580)</b>	<b>839,754</b>	<b>(1,328,828)</b>	<b>159,764</b>	<b>4,497,803</b>	<b>(683,149)</b>	<b>(850,111)</b>
<b>Net Changes in Fund Balances</b>	<b>\$ 28,464,254</b>	<b>\$ 10,616,280</b>	<b>\$ 6,742,968</b>	<b>\$ 15,963,891</b>	<b>\$ 9,214,856</b>	<b>\$ (10,651,806)</b>	<b>\$ (16,109,052)</b>	<b>\$ (2,680,479)</b>	<b>\$ (13,185,996)</b>	<b>\$ (10,085,439)</b>
Capital outlay in functional categories	17,134,984	46,271,140	21,896,061	19,036,376	10,905,371	22,159,935	24,513,686	19,380,683	23,878,025	29,423,396
Debt Service as a Percentage of Noncapital Expenditures	5.52%	5.02%	4.84%	4.73%	4.62%	4.50%	4.53%	4.45%	4.45%	4.67%

**Leon County, Florida**  
Assessed Valuation and Estimated Actual Values of Taxable Property  
Last Ten Fiscal Years

Fiscal Year	Assessed Value			Estimated Actual Property Values <sup>(2)</sup>	Exemptions <sup>(3)</sup>			Taxable Assessed Value <sup>(4)</sup>			Total Taxable Assessed Value	Total Direct Tax Rate <sup>(5)</sup>
	Real Property	Personal Property	Centrally Assessed <sup>(1)</sup> Property		Real Property	Personal Property	Centrally Assessed Property	Real Property	Personal Property	Centrally Assessed Property		
2004	\$16,958,626,401	\$1,845,642,928	\$12,963,184	\$22,137,920,604	\$7,032,802,907	\$896,449,546	-	\$9,925,823,494	\$949,193,382	\$12,963,184	\$10,887,980,060	9.2600%
2005	\$19,200,111,507	\$2,098,600,249	\$9,034,302	\$25,067,936,539	\$7,797,945,956	\$1,021,129,837	-	\$11,402,165,551	\$1,077,470,412	\$9,034,302	\$12,488,670,265	9.1600%
2006	\$23,151,854,710	\$2,139,524,475	\$8,949,754	\$23,765,092,869	\$9,671,428,511	\$897,576,516	-	\$13,480,426,199	\$1,241,947,959	\$8,949,754	\$14,731,323,912	8.4900%
2007	\$25,589,225,889	\$2,198,959,663	\$9,495,498	\$32,679,624,776	\$10,494,296,524	\$899,575,258	-	\$15,074,929,375	\$1,299,384,405	\$9,495,498	\$16,383,809,278	7.7130%
2008	\$26,216,420,015	\$2,131,932,533	\$11,501,595	\$33,364,534,286	\$11,604,115,782	\$1,037,100,521	\$1,603,343	\$14,612,304,233	\$1,094,832,012	\$9,898,252	\$15,717,034,497	8.3500%
2009	\$23,755,423,636	\$2,133,429,936	\$4,635,305	\$30,462,928,091	\$10,200,387,511	\$1,062,983,429	\$1,254,011	\$13,555,036,125	\$1,070,446,507	\$3,381,294	\$14,628,863,926	8.3500%
2010	\$23,221,723,029	\$2,134,426,358	\$10,773,177	\$29,843,438,311	\$9,848,185,962	\$1,059,944,161	\$1,101,806	\$13,373,537,067	\$1,074,482,197	\$9,671,371	\$14,457,860,635	8.3500%
2011	\$22,832,046,879	\$2,062,125,751	\$11,772,968	\$29,301,112,468	\$9,843,448,548	\$1,059,892,641	\$1,027,816	\$12,988,598,331	\$1,002,233,110	\$10,398,571	\$14,001,230,012	8.3500%
2012	\$21,608,172,158	\$1,968,103,380	\$11,285,219	\$27,750,071,479	\$9,130,903,479	\$1,050,378,597	\$1,036,534	\$12,477,268,679	\$917,724,783	\$10,248,685	\$13,405,242,147	8.8144%
2013	\$21,509,500,323	\$1,963,897,526	\$11,908,085	\$27,629,771,687	\$9,065,370,054	\$1,048,523,219	\$1,136,151	\$12,444,130,269	\$915,374,307	\$10,771,934	\$13,370,276,510	8.8144%

Source: Leon County Property Appraiser

Notes: (1) Centrally assessed property consists of railroad and telegraph systems which are assessed by the State of Florida.

(2) Based on Property Appraiser's estimate of assessed property valuation being 85% of market value.

(3) Exemptions that are allowed include those for government, qualified agricultural, religious, or other non-profit properties. There is a homestead exemption, with additional exemptions if a property owner is widowed, disabled or blind, a veteran, or 65 or older. Exemptions also reflect the "Save Our Homes" Florida Constitutional Amendment. Prior to tax year 2008, there were no exemptions for centrally assessed property.

(4) Taxable assessed value is the assessed value less applicable exemptions, and is subject to the direct tax rate.

(5) Tax Rate is per \$1,000 of value. See "Direct and Overlapping Property Tax Rates" for more information.

**Leon County, Florida**  
 Direct and Overlapping Property Tax Rates  
 Last Ten Fiscal Years  
 (rate per \$1,000 of assessed value)

Schedule 6

Fiscal Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Tax Year <sup>(1)</sup>	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b><u>Board of County Commissioners:</u></b>										
General Fund	8.5400	8.5400	7.9900	7.2130	7.8500	7.8500	7.8500	7.8500	8.3144	8.8114
County Fire MSTU	-	-	-	-	-	-	-	-	-	-
County Health MSTU	0.2200	0.1200	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Emergency Medical Services	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
Total Direct County	9.2600	9.1600	8.4900	7.7130	8.3500	8.3500	8.3500	8.3500	8.8144	9.3114
<b><u>District School System:</u></b>										
District School Operating	8.3490	8.0140	7.9200	7.4450	7.5960	7.7920	8.0340	7.7900	7.7470	7.3860
District School Debt Service	0.7260	0.6520	0.5360	0.4770	0.2240	0.0000	0.0000	0.0000	0.0000	0.0000
Total School System	9.0750	8.6660	8.4560	7.9220	7.8200	7.7920	8.0340	7.7900	7.7470	7.3860
<b><u>Special Districts:</u></b>										
Falls Chase Special Taxing District	-	-	-	-	-	-	-	-	-	-
<b><u>Independent Special Service District:</u></b>										
NW Florida Water Management District	0.0500	0.0500	0.0500	0.0450	0.0450	0.0450	0.0450	0.0400	0.0400	0.0400
Downtown Improvement Authority	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
<b><u>Municipalities:</u></b>										
Tallahassee	3.7000	3.7000	3.7000	3.1686	3.2115	3.7000	3.7000	3.7000	3.7000	3.7000

Sources: Leon County Property Appraiser  
 Leon County Tax Collector

<sup>(1)</sup> - The taxes for a tax year is based on the value as of January 1. For example, the taxes levied for the 2006 tax year Ad Valorem Assessment Roll of Leon County is due beginning November 2006. Likewise, the tax rates are applicable to the 2006 tax rolls. Taxes paid based on this will be paid during the following fiscal year, which would be FY 2007.

**Leon County, Florida**  
Principal Property Taxpayers  
Current Year and Nine Years Ago

**Schedule 7**

<u>Taxpayer</u>	2014			2005		
	Total Assessed Value	Rank	Percentages of Total Net Assessed Value	Total Assessed Value	Rank	Percentages of Total Net Assessed Valuation
Sprint-Florida, Inc./EMBARQ/CenturyLink	\$ 128,567,620	1	0.92%	\$ 251,191,357	1	1.55%
Smith Interest General Partnership (Governor's Square Mall)	124,943,218	2	0.90%	131,978,808	3	0.81%
Tallahassee Medical Center, Inc	67,950,150	3	0.49%	65,279,740	8	0.40%
Florida Gas Transmission Co.	75,854,505	4	0.55%	40,980,119	10	0.25%
DRA CRT Kogerama Land, LLC	56,732,905	5	0.41%	40,445,577	4	0.25%
Talquin Electric Coop, Inc.	62,670,922	6	0.45%	93,362,687	2	0.58%
Wal-Mart Stores, Inc.	50,046,760	7	0.36%	44,645,218	6	0.27%
St. Joe Company	44,364,969	8	0.32%			
Comcast Cablevision, Inc.	43,473,285	9	0.31%	33,128,533	7	0.20%
Bainbridge Campus Circle Apartments, LLC	41,161,480	10				
Capital City Bank			0.00%	32,372,243	9	0.20%
Capital Regional Medical Center						
J A Stiles III, Etal, Trust (Tallahassee Mall)				49,800,936	5	0.31%
Blairstone Properties, LLC						
Total Principal Property Taxpayers Real Property Assessed Valuation	<u>\$ 695,765,814</u>		5.00%	<u>\$ 783,185,218</u>		<u>0.048236809</u>
Total County Taxable Valuation	<u>\$ 13,903,858,328</u>			<u>\$ 16,236,256,923</u>		

Source: Leon County Property Appraiser's Office

**Leon County, Florida**  
Property Tax Levies and Collections  
Last Ten Fiscal Years

**Schedule 8**

Fiscal Year	Tax Year <sup>(1)</sup>	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2005	2004	92,983,355	89,688,628	96.46%	(9,488)	89,679,140	96.45%
2006	2005	107,715,634	102,485,244	95.14%	61,015	102,546,259	95.20%
2007	2006	117,708,558	113,207,395	96.18%	83,562	113,290,957	96.25%
2008	2007	118,178,924	112,348,176	95.07%	257,392	112,605,568	95.28%
2009	2008	123,378,740	118,054,500	95.68%	408,300	118,462,800	96.02%
2010	2009	114,836,598	110,094,266	95.87%	195,182	110,289,448	96.04%
2011	2010	113,492,889	108,237,788	95.37%	615,100	108,852,888	95.91%
2012	2011	109,909,672	105,069,896	95.60%	209,263	105,279,159	95.79%
2013	2012	111,296,475	107,426,859	96.52%	119,504	107,546,363	96.63%
2014	2013	111,296,475	107,221,140	96.34%	0	107,221,140	96.34%

Notes: Property taxes become due and payable on November 1 of each year. A four percent discount is allowed if the taxes are paid in November, with the discount declining by one percent each thereafter. Accordingly, taxes collected will never be 100 percent of tax levy. Taxes become delinquent on April 1 of each year and tax certificates for the full amount of any unpaid taxes and assessments must be sold not later than June 1 each year.

<sup>(1)</sup> - The taxes for a tax year is based on the value as of January 1. Those taxes become due and payable on November 1 of each year. Therefore, the taxes levied for the 2007 tax year Ad Valorem Assessment Roll of Leon County is due beginning November 2007. Taxes paid based on this will be paid during the following fiscal year, 2007-2008.

Source: Leon County Property Appraiser/ Leon County Tax Collector

**Leon County, Florida**  
Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years

**Schedule 9**

Year	Governmental Activities				Total Primary Government	Percentage of Personal Income <sup>(1)</sup>	Debt Per Capita <sup>(1)</sup>
	General Obligation Bonds	Revenue Bonds	Capital Leases	Notes Payable			
2005	-	101,990,000	6,546	-	101,996,546	1.30%	376
2006	-	97,755,000	-	4,466,238	102,221,238	1.19%	375
2007	-	93,305,000	-	4,185,927	97,490,927	1.08%	357
2008	-	88,630,000	-	3,875,045	92,505,045	0.97%	337
2009	-	83,730,000	-	3,560,547	87,290,547	0.91%	318
2010	-	78,595,000	-	3,234,163	81,829,163	0.84%	297
2011	-	73,262,830	-	2,870,700	76,133,530	0.69%	276
2012	-	67,621,070	-	2,493,500	70,114,570	0.62%	253
2013	-	62,519,000	-	2,102,044	64,621,044	0.60%	232
2014	-	57,186,000	-	1,695,793	58,881,793	**	209

<sup>(1)</sup> - Personal Income Information and Population Information is available on Schedule 14 - Demographic and Economic Statistics.

\*\* - Personal income data was not available.

**Leon County, Florida**  
 Direct and Overlapping Governmental Activities Debt  
 As of September 30, 2014

**Schedule 11**

<b>Governmental Unit</b>	<b>Debt Outstanding</b>	<b>Estimated Percentage Applicable</b>	<b>Estimated Share of Direct and Overlapping Debt</b>
Overlapping debt			
City of Tallahassee	\$ 105,975,000	100.00%	105,975,000
Leon County School Board	205,984,542	100.00%	205,984,542
Subtotal, overlapping debt			\$ <u>311,959,542</u>
Direct debt			\$ 64,621,044
Total direct and overlapping debt			\$ <u><u>376,580,586</u></u>

Note: All of the county's direct debt is non self-supporting revenue debt; the county has no general obligation debt.

Source: Debt outstanding data provided by each governmental unit.

Leon County, Florida  
Pledged Revenue Coverage  
Last Ten Fiscal Years

Schedule 13

Fiscal Year	Pledged Revenues	Debt Service Requirements										Sunshine St. Revenue	Total	Debt Coverage		
		2014	2012A	2012B	2011	2005	2003A	2003B	1999	1998A	1998B				1997	1993
2005	22,175,386	\$ -	\$ -	\$ -	\$ -	\$ 1,006,208	\$ 352,170	\$ 601,510	\$ 1,107,093	\$ 242,750	\$ 2,876,025	\$ 451,099	\$ 1,709,903	\$ -	\$ 8,346,758	2.66
2006	22,234,394	\$ -	\$ -	\$ -	\$ -	\$ 2,552,175	\$ 352,170	\$ 601,510	\$ 490,205	\$ -	\$ 2,880,738	\$ 340,170	\$ 1,709,455	\$ -	\$ 8,926,423	2.49
2007	14,673,592	\$ -	\$ -	\$ -	\$ -	\$ 2,552,175	\$ 352,170	\$ 601,510	\$ 498,325	\$ -	\$ 2,870,200	\$ 340,600	\$ 1,714,375	\$ -	\$ 8,929,355	1.64
2008	14,179,662	\$ -	\$ -	\$ -	\$ -	\$ 2,896,537	\$ 352,170	\$ 601,510	\$ 2,200,275	\$ -	\$ 2,874,937	\$ -	\$ -	\$ -	\$ 8,925,429	1.59
2009	12,745,692	\$ -	\$ -	\$ -	\$ -	\$ 2,894,887	\$ 352,170	\$ 601,510	\$ 2,206,039	\$ -	\$ 2,873,900	\$ -	\$ -	\$ -	\$ 8,928,506	1.43
2010	12,332,062	\$ -	\$ -	\$ -	\$ -	\$ 5,097,075	\$ 352,170	\$ 601,510	\$ -	\$ -	\$ 2,877,088	\$ -	\$ -	\$ -	\$ 8,927,843	1.38
2011	12,488,979	\$ -	\$ -	\$ -	\$ 2,601,137	\$ 5,101,400	\$ 352,170	\$ 601,510	\$ -	\$ -	\$ 189,719	\$ -	\$ -	\$ -	\$ 8,845,936	1.41
2012	12,568,133	\$ -	\$ -	\$ -	\$ 2,747,513	\$ 5,100,425	\$ 352,170	\$ 601,510	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,801,618	1.43
2013	13,084,677	\$ 106,472	\$ 343,506	\$ 442,945	\$ 2,716,960	\$ 5,097,219	\$ 78,153	\$ 133,486	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,475,795	1.54
2014	13,604,383	\$ 285,314	\$ 136,406	\$ 442,945	\$ -	\$ 7,604,491	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,469,155	1.61

NOTE: Pledged Revenues for the 1993 and 1997 Bonds include Race Track Funds, County Officers Excess Fees, License Revenue from State, Landfill Net Operating Revenues, Forestry Receipts, Electric Franchise Fees, Sheriff's Fees, and Local Government Half-Cent Sales Tax.

NOTE: Pledged Revenues for the 1998 A&B, 1999, 2003 A&B, 2005, 2011, 2012 A&B, and 2014 Bonds include the Local Government Half-Cent Sales Tax, the Guaranteed Entitlement Revenues, the Second Guaranteed Entitlement and the Additional State Revenue Sharing Funds (2005, 2011, 2012 A&B, and 2014).

**Leon County, Florida**  
Demographic and Economic Statistics  
Last Ten Fiscal Years

**Schedule 14**

Year	Population <sup>(1)</sup>	Personal Income <sup>(2)</sup> <i>(thousands of dollars)</i>	Per Capita Income <sup>(2)</sup>	Public School Enrollment <sup>(3)</sup>	Unemployment Rate <sup>(4)</sup>		
					Leon County	Florida	United States
2005	271,111	7,861,004	32,188	32,316	3.2%	3.8%	5.1%
2006	272,497	8,566,531	33,216	32,383	2.7%	3.3%	4.6%
2007	272,896	8,999,722	34,332	32,472	2.9%	3.8%	4.6%
2008	274,892	9,499,138	35,900	32,537	5.4%	7.8%	7.1%
2009	274,803	9,605,088	36,148	32,708	*	7.7%	11.6%
2010	275,800	9,691,296	35,129	33,326	*	8.3%	11.6%
2011	276,278	10,976,399	39,441	33,218	*	7.6%	9.7%
2012	277,670	11,301,598	39,827	33,431	*	6.3%	7.9%
2013	278,377	10,807,304	38,345	33,748	*	5.7%	6.9%
2014	281,292	N/A <sup>(5)</sup>	N/A <sup>(5)</sup>	33,682	*	5.5%	6.1%

- Notes:**
- (1) Source: Florida Research and Economic Database: U.S. Department of Commerce, Bureau of the Census and University of Florida - Bureau of Economic and Business Research.
  - (2) Source: Florida Research and Economic Database: U.S. Department of Commerce, Bureau of Economic Analysis
  - (3) Source: Florida Department of Education: Education Information & Accountability Services
  - (4) Source: Florida Research and Economic Database: U.S. Department of Labor, Bureau of Labor Statistics; Florida Agency for Workforce Innovation: Labor Market Statistics, Local Area Unemployment Statistics Program
  - (5) Information is not available.
- \* Unemployment rates are preliminary calculations.

**Leon County, Florida**  
Principal Employers  
Current Year and Nine Years Ago

**Schedule 15**

Employer	2014			2005		
	Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment
State of Florida	19,322	1	13.85%	25,204	1	18.81%
Florida State University	14,436	2	10.35%	8,784	2	6.55%
Leon County Schools	4,496	3	3.22%	4,403	3	3.29%
Tallahassee Memorial HealthCare	4,483	4	3.21%	2,850	5	2.13%
City of Tallahassee	2,800	5	2.01%	3,327	4	2.48%
Publix Super Markets	1,983	6	1.42%	2,000	7	1.49%
Florida A&M University	1,923	8	1.38%	2,681	6	2.00%
Leon County	1,718	9	1.23%	1,522	8	1.14%
Wal-Mart	1,300	10	0.93%			
Tallahassee Community College	1,862	7	1.34%	1,090	9	0.81%
Sprint				740	10	0.55%
Total Top Ten Employers	<u>54,323</u>		<u>38.95%</u>	<u>52,601</u>		<u>39.25%</u>
Total Employment within Leon County	<u>139,474</u>		<u>100.00%</u>	<u>134,027</u>		<u>100.00%</u>

**Sources:**

Tallahassee Chamber of Commerce  
Tallahassee Leon County Economic Development Council  
Florida State University, Office of Institutional Research, Fact Sheet  
FL DOE, EIAS Publications  
State of Florida, Department of Management Services, People First Data Warehouse

**Leon County, Florida**  
Full-Time Equivalent County Government Employees by Function/Program  
Last Ten Fiscal Years

Schedule 16

Function/Program	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Governmental Activities</b>										
Legislative/Administrative										
County Commission	14	14	14	14	14	14	14	14	14	14
County Attorney	12	13	13	12	12	10	12	12	12	12
Administration	4	4	4	4	6	5	5	3	3	3
Other	23	23	23	22	19	19	19	28	29	30
Constitutional										
Clerk of Circuit Court (non court related beginning 2005)	25	26	26	26	26	26	26	25	25	25
Property Appraiser	56	57	58	58	56	54	53	52	53	52
Supervisor of Elections	16	16	17	17	17	17	17	17	17	17
Tax Collector	85	86	86	86	86	86	86	86	86	86
Public Safety										
Sheriff	615	622	640	641	640	637	639	643	602	604
Public Services										
EMS	77	85	94.1	95.5	103.85	111.35	111.35	111.45	107.1	107.2
Other	71.92	74.17	75.18	67.18	72.18	88.18	81.18	74.18	71.18	68
Management Services	140	140.50	150	150	147	144	147	145	149	145
Growth & Environmental Management										
Public Works	64	65	69	69	68	59	50	50	50	50
Culture/Recreation										
Libraries	195	195.50	196	196	190	190	190	183	180	209
Parks	115.20	115.20	115.20	115.70	109.70	103.70	103.70	103.70	103.20	101.70
Court Related	19.50	24	25	25	25	25	25	25	28	28
Court Related-Clerk's Office	7	6	6	7	11	10.50	9	10.50	8.50	8.50
<b>Business-Type Activity</b>	156.50	156.50	156.50	156.50	156.50	143	143	143	143	143
Physical Environment										
Solid Waste	43.50	46.50	47	47	47	40	40	41	37	35
<b>Leon County Total</b>	<u>1,739.62</u>	<u>1,769.37</u>	<u>1,814.98</u>	<u>1,808.88</u>	<u>1,806.23</u>	<u>1,782.73</u>	<u>1,771.23</u>	<u>1,766.83</u>	<u>1,717.98</u>	<u>1,738.40</u>

Source: Leon County Annual Budget

**Leon County, Florida**  
 Operating Indicators by Function/Program  
 Last Ten Fiscal Years

Schedule 17

Function/Program	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>General Government</b>										
Community Development										
Building permits issued	3,145	3,191	3,033	3,437	2,890	3,189	3,221	3,736	2,788	3,530
Environmental inspections performed	40,968	31,902	32,042	27,720	30,369	25,418	25,672	19,425	12,040	13,570
Public Safety										
EMS										
E-911 calls processed	27,235	28,084	29,246	30,815	30,719	31,076	33,100	33,762	34,685	35,500
Transports made	17,517	18,605	19,710	21,203	21,780	22,144	23,200	23,664	24,020	24,620
Sheriff Department										
Warrants served	5,734	4,691	4,785	4,881	6,858	6,995	7,985	7,488	7,202	6,334
Civil processes served	28,740	29,326	29,913	32,570	35,404	36,112	35,802	36,652	24,790	23,962
Visitors Checked at Courthouse Entrances	--	--	--	463,224	411,172	419,395	431,972	389,858	391,807	380,769
Transportation										
Repair sign panels	5,474	8,208	7,000	7,000	7,000	7,000	7,000	9,000	9,000	9,000
Asphalt road repairs (tons)	1,250	1,270	1,000	1,250	1,200	1,250	1,250	800	800	800
Human Services										
Number of emergency services provided	220	230	200	218	200	104	189	200	150	150
Health Services										
Number of clients provided health services	6,842	5,000	5,000	10,857	17,219	8,000	11,400	19,400	20,000	20,500
Animal Services										
Requests for services	7,540	7,718	7,800	8,786	10,113	10,115	8,973	9,700	9,100	9,500
Responded to reported animal cruelty complaints	292	215	220	387	426	413	394	432	572	330
Culture/Recreation										
Libraries										
Number of cardholders	130,417	147,825	163,508	177,952	195,623	209,325	221,870	235,921	248,622	165,141
Items available for circulation	2,036,550	2,031,326	2,071,953	2,071,953	1,823,319	1,823,319	1,824,000	1,823,331	1,882,803	1,095,896
Number of library visits	1,151,712	1,188,542	1,212,313	1,212,313	1,066,835	1,098,840	1,117,949	1,122,925	1,074,408	1,901,631
Parks and Recreation										
Number of community parks	11	14	14	14	17	18	18	18	10	11
Number of boat landings	22	22	22	23	23	23	23	23	23	23
Number of sports facilities	8	8	8	8	8	8	8	8	8	8
Number of campgrounds	3	3	3	3	3	3	3	3	3	3
Number of community centers	5	5	5	5	5	5	5	5	6	6
Number of greenways	2	2	2	2	2	2	2	2	2	2
Number of youth participating in sports activities	3,516	4,290	4,500	2,975	2,810	2,950	3,000	3,200	3,000	3,000
Court Related										
Probation and Pre-trial Release										
Supervision of defendants through GPS program	358/month	300/month	300/month	64/month	524/month	464/month	519/month	450/month	--	--
<b>Business-Type Activity</b>										
Environment										
Solid Waste										
Annual tonnage processed at Transfer Station	181,656	188,542	192,313	189,000	175,000	184,971	185,571	173,371	150,000	150,000
Rural Waste Service Center Recycling tonnage	700	700	720	--	679	700	700	650	550	560
Stormwater Maintenance										
Cleaning and reshaping of roadside ditches	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	150,000	150,000
Hazardous Waste										
Total lbs/tons of hazardous material processed*	499,990	390,000	390,000	387,130	560,000	925,000	375	375	400	420
Number/percent of petroleum storage tanks inspected**	520	590	590	540	540	540	540	100%	100%	100%
Water quality sampled and analyzed	3,600	3,600	3,600	8,751	10,203	10,332	7,956	6,150	8,146	9,754

Sources: Leon County Annual Budgets and Leon County Annual Reports

\* Beginning in 2011 this measure was changed to the amount of tons processed.  
 \*\* Beginning in 2012 this measure was changed to the percentage of regulated facility's inspected.

**Leon County, Florida**  
Capital Asset Statistics by Function/Program  
Last Ten Fiscal Years

Schedule 18

Function/Program	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>General Government</b>										
Building and Grounds										
Total square footage of facilities maintained	1,289,351	1,312,684	1,312,684	1,345,648	1,320,894	1,347,018	1,420,193	1,433,268	1,555,832	1,563,762
Vehicles	213	158	177	221	21	21	21	21	21	29
Heavy Equipment Vehicles	63	79	87	85	0	4	4	4	4	11
Public Safety										
Sheriff Department Vehicles	63	70	73	107	64	32	47	35	218	225
Transportation										
Road and Bridge										
Bridges Maintained	16	16	31	31	31	31	31	31	31	31
Vehicles	14	14	24	15	12	2	2	2	2	2
Culture/Recreation										
Libraries										
Locations	5	5	6	6	6	6	6	6	6	6
Parks and Recreation										
Number of County Parks	36	36	35	35	35	35	35	35	35	35
Acreage	2,159.14	2,527.84	2,843.00	2,970.00	3,298.15	3,439.49	3,561.00	3,561.00	3,561.00	3,561.00
<b>Business-Type Activity</b>										
Physical Environment										
Solid Waste										
Vehicles	9	9	13	15	18	17	17	17	24	24
Heavy Equipment Vehicles	8	15	13	16	14	20	20	20	12	12
Landfill										
Landfill acres	178	178	178	178	178	178	178	178	178	178

Sources: Leon County Annual Budgets and Leon County Annual Reports, Asset Information Files, and Departmental Records

Note: Data for previous year is not currently available.